2014-012531

Klamath County, Oregon 12/04/2014 08:54:42 AM

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After Recording Return To: Janna Aginsky, Esq. Schwabe, Williamson & Wyatt, P.C. 1211 SW 5th Avenue, Suite 1800 Portland, Oregon 97204

RELEASE AND TERMINATION OF LOG SUPPLY AGREEMENT (Southern Oregon)

This Release and Termination of Log Supply Agreement ("Release") is made as of December 1, 2014 (the "Effective Date") by and between BOISE CASCADE WOOD PRODUCTS, L.L.C., a Delaware limited liability company, formerly known as Boise Building Solutions Manufacturing, L.L.C., with an address at 1111 W. Jefferson Street, Boise, Idaho 83702 ("Boise"), and TRISTAR SOUTHWEST OREGON TIMBERLANDS LLC, a Delaware limited liability company, formerly known as Meriwether Southern Oregon Land & Timber LLC, with an address at c/o Hancock Timber Resource Group, 99 High Street, 26th Floor, Boston, Massachusetts 02110 ("Tristar").

RECITALS

- A. Boise and Meriwether Southern Oregon Land & Timber LLC, a Delaware limited liability company ("Meriwether"), entered into a Master Harvest Rights Agreement, dated February 4, 2005 (the "2005 Log Supply Agreement"), providing for a continued supply of logs from Meriwether's timberlands situated in Douglas, Jackson, Josephine and Klamath Counties, Oregon and more particularly described in the 2005 Log Supply Agreement (the "Real Property") to certain mills owned or operated by Boise.
- B. The 2005 Log Supply Agreement was superseded by a certain Log Supply Agreement (Southern Oregon) dated as of January 1, 2008 (the "2008 Log Supply Agreement") between Boise, Meriwether and LaMinora Properties Inc., a Delaware corporation ("LaMinora"). The 2005 Log Supply Agreement and the 2008 Log Supply Agreement are collectively referred to herein as the "Log Supply Agreement".
- C. LaMinora assigned all of its rights under the Log Supply Agreement to Meriwether pursuant to a certain Assignment and Assumption Agreement dated effective as of July 13, 2012, such that Meriwether became both the "Supplier" and the "Owner" under the Log Supply Agreement and Laminora is no longer a party to the Log Supply Agreement. Meriwether then changed its name to Tristar Southwest Oregon Timberlands LLC, a Delaware limited liability company. Tristar and Boise are now the only remaining parties to the Log Supply Agreement.

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- C. Memoranda of the 2005 Log Supply Agreement were recorded in the official records of Douglas, Jackson, Josephine and Klamath Counties, Oregon as follows:
 - 1. Douglas County, Oregon on February 11, 2005, as Instrument No. 2005-4189 (the "Douglas County Memorandum");
 - 2. Jackson County, Oregon on February 10, 2005, as Instrument No. 2005-007543 (the "Jackson County Memorandum");
 - 3. Josephine County, Oregon on February 10, 2005, as Instrument No. 2005-003410 (the "Josephine County Memorandum"); and
 - 4. Klamath County, Oregon on February 9, 2005 in Volume M05, Page 09099 (the "Klamath County Memorandum," and, together with the Douglas County Memorandum, the Jackson County Memorandum and the Josephine County Memorandum, the "LSA Memoranda"). No Memoranda of the 2008 Log Supply Agreement were recorded in the Counties where Real Property is located.
- D. As of the Effective Date, Tristar has fulfilled all of its obligations under the Log Supply Agreement, and the parties desire to release and terminate the Log Supply Agreement with respect to the Real Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Boise and Tristar hereby acknowledge and agree as follows:

- 1. Tristar has fulfilled all of its obligations under the Log Supply Agreement and the Log Supply Agreement is terminated in its entirety as of the Effective Date and is of no further force and effect.
- 2. As of the Effective Date, Boise and Tristar each fully and unconditionally release and discharge the other from all of their respective obligations arising from, relating to or connected with the Log Supply Agreement or the Real Property.
- 3. This Release shall serve to fully and unconditionally release of record the LSA Memoranda, and any other instrument recorded in connection with the Log Supply Agreement, in each County where they were recorded, such that the Real Property is no longer subject to or encumbered by the Log Supply Agreement or the LSA Memoranda.
- 4. This Release may be executed in as many counterparts as may be deemed necessary or convenient, each of which, when so executed, shall be deemed an original, but all such counterparts shall constitute but one and the same instrument.

[signature and notary acknowledgments appear on the following pages]

IN WITNESS WHEREOF, Boise and Tristar executed this Release as of the Effective Date.

	BOISE CASCADE WOOD PRODUCTS, L.L.C., a Delaware limited liability company (formerly known as Boise Building Solutions Manufacturing, L.L.C.)
14	By:
	Name: Dan Hutchinson
	Title: Executive V.PWood Products
	STATE OF IDAHO)
	COUNTY OF ADA)ss.
	This instrument was acknowledged before me on this
	IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.
	NOTARY PUBLIC
	K.A. Leone
	PRINT NAME My Commission Expires: 09 103 2019
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IN WITNESS WHEREOF, Boise and Tristar executed this Release as of the Effective Date.

TRISTAR SOUTHWEST OREGON TIMBERLANDS LLC, a Delaware limited liability company (formerly known as Meriwether Southern Oregon Land & Timber LLC)

By: Hancock Natural Resource Group, Inc., its Manager

By:	21 XX	
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Name:	David Kimbrough	

Title: Vice President

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

On this 1st day of December, 2014, before me, the undersigned, a Notary Public in and for the state of North Carolina, duly commissioned and sworn, personally appeared David Kimbrough, known to be the Vice President of Hancock Natural Resource Group, Inc., the Manager for Tristar Southwest Oregon Timberlands LLC, the company that executed the foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of that company for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the instrument on behalf of the company.

WITNESS my hand and official seal hereto affixed the day and year first above written.

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Print Name: Cynthia L. Tringali)
NOTARY PUBLIC for the State of North Carolina
My Commission Expires: September 19, 2017