

Benjamin M. Kearney
800 Willamette Street, Suite 800
Eugene, OR 97401
Trustee's Name and Address

2014-012973
Klamath County, Oregon
12/16/2014 02:23:09 PM
Fee: \$52.00

Wabi Sabi Living Trust
Attn: Kirwan Fox, Trustee
P.O. Box 1535
Klamath Falls, OR 97601
Second Party's Name and Address

After recording return to:

Benjamin M. Kearney
800 Willamette Street, Suite 800
Eugene, OR 97401

Until requested otherwise, send all tax
statements to:

Wabi Sabi Living Trust
Attn: Kirwan Fox, Trustee
P.O. Box 1535
Klamath Falls, OR 97601
APN: R615837

TRUSTEE'S DEED

THIS INDENTURE, Dated December 16, 2014 between Benjamin M. Kearney, hereinafter called trustee, and Wabi Sabi Living Trust, hereinafter called the second party; WITNESSETH: RECITALS: Scott M. Olsen and Jaime L. Olsen, as grantor, executed and delivered to Amerititle, as trustee, for the benefit of South Valley Bank & Trust, as beneficiary, a certain trust deed dated July 24, 2006 and recorded on July 25, 2006, in the Official Records of Klamath County, Oregon, as Document No. M06-14915. An Assignment of Deed of Trust dated July 27, 2006 was recorded on August 11, 2006 in the Official Records of Klamath County as Document No. 2006-016197 designating Oregon Housing and Community Services Department, State of Oregon as the successor beneficiary. In the trust deed, the real property therein and hereinafter described was conveyed by the grantor to the trustee to secure, among other things, the performance of certain obligations of the grantor to the beneficiary. The grantor thereafter defaulted in performance of the obligations secured by the trust deed as stated in the notice of default hereinafter mentioned, and such default still existed at the time of the sale hereinafter described.

By reason of the default, the owner and holder of the obligations secured by the trust deed, being the beneficiary therein named, or the beneficiary's successor in interest, declared certain sums so secured immediately due and owing. A notice of default containing an election to sell the real property and to foreclose the trust deed by advertisement and sale to satisfy the asserting grantor's obligations was recorded on July 8, 2014, in the Records of Klamath County, as Document No. 2014-007178 to which reference now is made.

After recording the notice of default, the undersigned trustee gave notice of the time for and place of sale of the real property, as fixed by the trustee and as required by law. Copies of the notice of sale were served pursuant to ORCP 7D.(2) and 7D.(3), or mailed by both first class and certified mail with return receipt requested, to the last known addresses of the persons or their legal representatives, if any, named in ORS 86.764, at least 120 days before the date the property was sold. A copy of the notice of sale was mailed by first class and certified mail with return receipt requested to the last known address of the fiduciary or personal representative of any person named in ORS 86.764, promptly after the trustee received knowledge of the disability, insanity or death of any such person. Copies of the notice of sale were served in accordance with ORS 86.774 upon an occupant of the property described in the trust deed at least 120 days before the date the property was sold. The trustee published a copy of the notice of sale in a newspaper of general circulation in each county in which the real property is situated once a week for four successive weeks. The last publication of the notice occurred more than twenty days prior to the date of sale. The mailing, service and publication of the notice of sale are shown by affidavits and/or proofs of service duly recorded prior to the date of sale in the county records, those affidavits and proofs, together with the Notice of Default and Election to Sell and the notice of sale, being now referred to and incorporated in and made a part of this deed as if fully set forth herein. The undersigned trustee has no actual notice of any person, other than the persons named in those affidavits and proofs as having or claiming a lien on or interest in the real property entitled to notice pursuant to ORS 86.764.

The true and actual consideration for this conveyance is \$52,800.00 (Fifty-Two Thousand, Eight Hundred Dollars and Zero Cents.)

The undersigned trustee was appointed Special Assistant Attorney General by the State of Oregon on January 14, 2013 for purposes of undertaking foreclosure actions in Oregon on behalf of the State of Oregon, Department of Housing and Community Services. For the purposes of ORS 93.808, The State of Oregon, Department of Housing and Community Services, by and through the undersigned, has approved this conveyance.

The undersigned trustee, on December 11, 2014, at the hour of 10:00 o'clock A.M., in accord with the standard of time established by ORS 187.110 and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon the trustee by the trust deed, sold the real property in one parcel at public auction to the second party for the sum of \$52,800.00, the second party having been the highest and best bidder at the sale, and that sum being the highest and best bid for the property.

NOW, THEREFORE, in consideration of that sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the following described real property, to-wit:

Lot 16 in Block 303, DARROW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

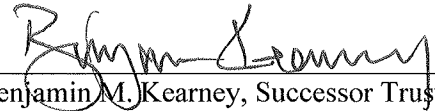
TO HAVE AND TO HOLD, the same unto the second party and the second party's heirs, successors in interest and assigns forever.

In construing this instrument, and whenever the context so requires, the singular includes the plural; "grantor" includes any successor in interest to the grantor, as well as each and every other person owing an obligation, the performance of which is secured by they trust deed; "trustee" includes any successor trustee; "beneficiary" includes any successor in interest of the beneficiary first named above; and "person" includes a corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document. IF the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND

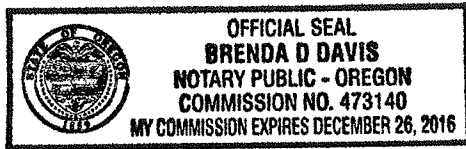
195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

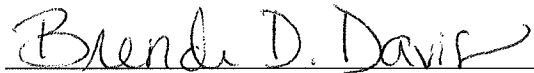


Benjamin M. Kearney, Successor Trustee
and Special Assistant Attorney General,
Oregon Department of Justice

STATE OF OREGON, County of Lane) ss.

This instrument was acknowledged before me on December 16, 2014, by Benjamin M. Kearney.





Notary Public for Oregon

My commission expires 12-26-16