

Radler White Parks & Alexander LLP Attn: Steven P. Hultberg PO Box 2007 Bend, OR 97709

Until a change is requested, all tax statements shall be sent to:
No change.

2014-013273

Klamath County, Oregon 12/26/2014 09:47:00 AM

Fee: \$67.00

BARGAIN AND SALE DEED

(Property Line Adjustment - File No. PLA 17-14)

CASCADE TIMBERLANDS (OREGON) LLC, a Delaware limited liability company, as Grantor, conveys to CASCADE TIMBERLANDS (OREGON) LLC, a Delaware limited liability company, as Grantee, the real property legally described on the attached <u>Exhibit A</u>.

The purpose of this Bargain and Sale Deed (this "<u>Deed</u>") is to effectuate the property line adjustment approved by the Planning Department of Klamath County, Oregon under File No. PLA 17-14. Upon recordation of this Deed, the resultant parcels of real property shall be as legally described on the attached <u>Exhibit B-1</u> and the attached <u>Exhibit B-2</u>.

In compliance with ORS 92.190(4), the deed(s) by which Cascade Timberlands (Oregon) LLC acquired title to the real property affected by the property line adjustment being consummated by this Deed is/are recorded in the official records of Klamath County, Oregon at Volume M05 Page 00374.

The true consideration for this conveyance includes other value given and is provided to adjust property lines per the approval of the Planning Department of Klamath County, Oregon.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT INVIOLATION OF APPLICABLE LAND USE LAWS REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated: December $\frac{10}{100}$, 2014

GRANTOR/GRANTEE:

CASCADE TIMBERLANDS (OREGON) LLC,

a Delaware limited liability company

By: Cascade Timberlands LLC,

a Delaware limited liability company

Its:

Name: Gregory S. Lane

Title: President

Sole Member

STATE OF (ALIFORNIA) ss County of Sonoma)

The foregoing instrument was acknowledged before me on December 1, 2014, by Gregory S. Lane as President of Cascade Timberlands LLC, the sole member of Cascade Timberlands (Oregon) LLC, a Delaware limited liability company, on behalf of the limited liability company.

MELISSA CORNETT
Commission # 2083868
Notary Public - California
Sonoma County
My Comm. Expires Sep 29, 2018

Notary Public for CALIFORNIA

My Commission Expires: Sep 29, 2018

EXHIBIT 'A' LEGAL DESCRIPTION FOR KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 17-14 TRANSFER PROPERTY

A TRACT OF LAND LOCATED IN SECTION 11, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SAID SECTION 11;

HEREIN DESCRIBED LANDS CONTAINS 40 ACRES, MORE OR LESS.

PROFESSIONAL LAND SURVEYOR

OREGON
JULY 26. 1988
LYNN J. BRUNO

RENEWAL DATE: 12/31/15

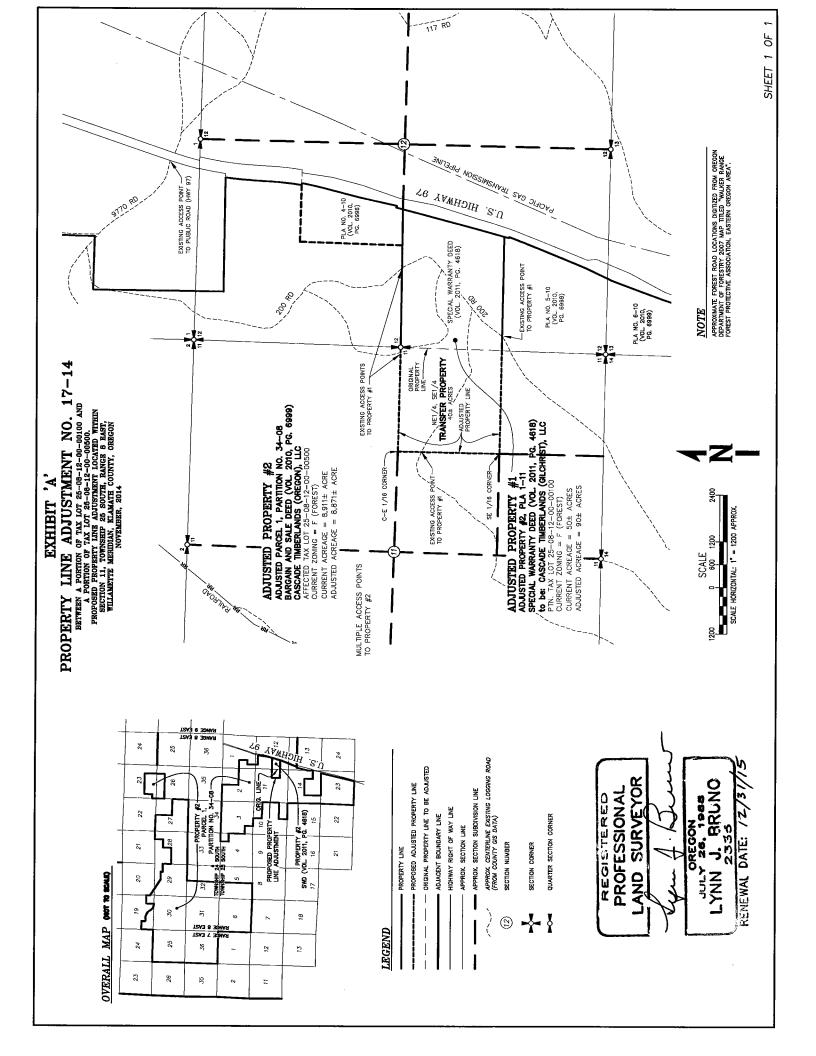


EXHIBIT 'B-1' LEGAL DESCRIPTION FOR KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 7-14 ADJUSTED PROPERTY #1

TRACT OF LAND LOCATED IN THE NORTH HALF (N 1/2) OF THE SOUTHWEST QUARTER (SW 1/4) SECTION 12 AND THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 11, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PORTION OF THE NORTH HALF (N 1/2) OF THE SOUTHWEST QUARTER (SW 1/4) OF SAID SECTION 12 LYING WEST OF THE WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO. 7B-8-13 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT – ODELL JC. SECTION / THE DALLES – CALIFORNIA HIGHWAY".

TOGETHER WITH

THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SAID SECTION 11, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY OREGON.

HEREIN DESCRIBED LANDS CONTAINS 90 ACRES, MORE OR LESS.

PROFESSIONAL LAND SURVEYOR

OREGON JULY 26, 1988 LYNN J. RRUNO

RENEWAL DATE: /2/31/15

EXHIBIT 'B-2' LEGAL DESCRIPTION FOR KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 17-14 ADJUSTED PROPERTY #1

A TRACT OF LAND LOCATED IN SECTIONS 25 AND 36, TOWNSHIP 24 SOUTH, RANGE 7 EAST, SECTIONS 19, 20, 23, 27, 28, 29, 30, 31, AND 32, TOWNSHIP 24 SOUTH, RANGE 8 EAST AND SECTIONS 1, 2, 3, 4, 5, 6, 10, 11, 12, 13, 14, AND 23, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL 1, PARTITION PLAT 34-08

EXCEPTING THEREFROM

THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SAID SECTION 11, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY OREGON.

HEREIN DESCRIBED LANDS CONTAINS 8,871 ACRES, MORE OR LESS.

PROFESSIONAL
LAND SURVEYOR

OREGON
JULY 26, 1988
LYNN J. BRUNG

RENEWAL DATE: 12/31/15