

2015-000793

Klamath County, Oregon

01/29/2015 09:15:33 AM

Fee: \$62.00

After Recording Return To:
Janna Aginsky, Esq.
Schwabe, Williamson & Wyatt, P.C.
1211 SW 5th Avenue, Suite 1800
Portland, Oregon 97204

**RELEASE AND TERMINATION OF LOG SUPPLY AGREEMENT
(Southern Oregon)**

This Release and Termination of Log Supply Agreement ("Release") is made as of December 1, 2014 (the "Effective Date") by and between **SYSTEM GLOBAL CUTCO INC.**, a Delaware corporation ("Supplier"), **SYSTEM GLOBAL TIMBERLANDS, LLC**, a Virginia limited liability company ("Owner"), and **TRISTAR SOUTHWEST OREGON TIMBERLANDS LLC**, a Delaware limited liability company ("Buyer"). Supplier, Owner, and Buyer and their respective successors and assigns are sometimes individually referred to herein as a "Party" and sometimes collectively referred to herein as the "Parties."

RECITALS

A. The Parties entered into a Log Supply Agreement, dated July 15, 2013 ("Log Supply Agreement"), providing for a continued supply of logs to Buyer from Owner's timberlands situated in Klamath County, Oregon and more particularly described in the Log Supply Agreement (the "Real Property").

B. A Memorandum of the Log Supply Agreement was recorded in the Official Records of Klamath County, Oregon on July 24, 2013, as Instrument No. 2013-008398 ("LSA Memorandum").

C. As of the Effective Date, the Parties have fulfilled all of their obligations under the Log Supply Agreement, and the Parties desire to release and terminate the Log Supply Agreement with respect to the Real Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby acknowledge and agree as follows:

1. The Parties have fulfilled all of their obligations under the Log Supply Agreement and the Log Supply Agreement is terminated in its entirety as of the Effective Date and is of no further force and effect with respect to the Real Property.

2. As of the Effective Date, the Parties each fully and unconditionally release and discharge the other Parties from all of their respective obligations arising from, relating to or connected with the Log Supply Agreement or the Real Property.

3. This Release shall serve to fully and unconditionally release of record the LSA Memorandum, and any other instrument recorded in connection with the Log Supply Agreement, in each County where they were recorded, such that the Real Property is no longer subject to or encumbered by the Log Supply Agreement or the LSA Memorandum.

4. This Release may be executed in as many counterparts as may be deemed necessary or convenient, each of which, when so executed, shall be deemed an original, but all such counterparts shall constitute but one and the same instrument.

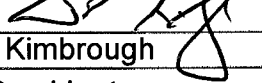
[signature and notary acknowledgments appear on the following pages]

IN WITNESS WHEREOF, the Parties executed this Release as of the Effective Date.

SUPPLIER:

SYSTEM GLOBAL CUTCO INC., a
Delaware corporation

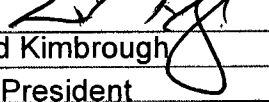
By: Hancock Natural Resource Group, Inc.,
its Advisor

By: 
Name: David Kimbrough
Title: Vice President

OWNER:

SYSTEM GLOBAL TIMBERLANDS,
LLC, a Virginia limited liability company

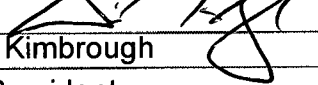
By: Hancock Natural Resource Group, Inc.,
its Advisor

By: 
Name: David Kimbrough
Title: Vice President

BUYER:

TRISTAR SOUTHWEST OREGON
TIMBERLANDS LLC, a Delaware limited
liability company

By: Hancock Natural Resource Group, Inc.,
its Manager

By: 
Name: David Kimbrough
Title: Vice President

[notary acknowledgements appear on the following pages]

STATE OF NORTH CAROLINA

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COUNTY OF MECKLENBURG

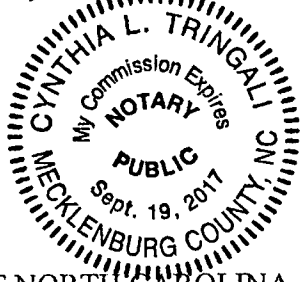
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On this 19th day of December, 2014, before me, the undersigned, a Notary Public in and for the state of North Carolina, duly commissioned and sworn, personally appeared

David Kimbrough, known to be the Vice President of Hancock Natural Resource Group, Inc., the Advisor for SYSTEM GLOBAL CUTCO INC., a Delaware corporation, the company that executed the foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of that company for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the instrument on behalf of the company.

WITNESS my hand and official seal hereto affixed the day and year first above written.



Cynthia L. Tringali

Print Name: Cynthia L. Tringali
NOTARY PUBLIC for the State of North Carolina
My Commission Expires: September 19, 2017

STATE OF NORTH CAROLINA

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COUNTY OF MECKLENBURG

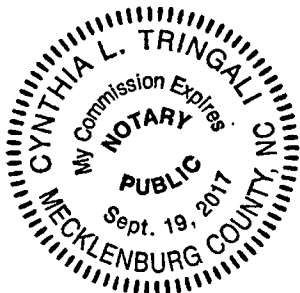
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On this 19th day of December, 2014, before me, the undersigned, a Notary Public in and for the state of North Carolina, duly commissioned and sworn, personally appeared

David Kimbrough, known to be the Vice President of Hancock Natural Resource Group, Inc., the Advisor for SYSTEM GLOBAL TIMBERLANDS, LLC, a Virginia limited liability company, the company that executed the foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of that company for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the instrument on behalf of the company.

WITNESS my hand and official seal hereto affixed the day and year first above written.



Cynthia L. Tringali

Print Name: Cynthia L. Tringali
NOTARY PUBLIC for the State of North Carolina
My Commission Expires: September 19, 2017

RELEASE AND TERMINATION OF LOG SUPPLY AGREEMENT (SGT/SWOR, Klamath Co.)

Signature Pages

STATE OF NORTH CAROLINA

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COUNTY OF MECKLENBURG

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On this 19th day of December, 2014, before me, the undersigned, a Notary Public in and for the state of North Carolina, duly commissioned and sworn, personally appeared

David Kimbrough, known to be the Vice President of Hancock Natural Resource Group, Inc., the Manager for TRISTAR SOUTHWEST OREGON TIMBERLANDS LLC, a Delaware limited liability company, the company that executed the foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of that company for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the instrument on behalf of the company.

WITNESS my hand and official seal hereto affixed the day and year first above written.



Cynthia L. Tringali

Print Name: Cynthia L. Tringali
NOTARY PUBLIC for the State of North Carolina
My Commission Expires: September 19, 2017