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**OREGON SHORES BEACH CLUB, INC.
BOARD OF DIRECTORS**12/13/2014

(DATE)

002-14

(RESOLUTION NO.)

TITLE Policy for Collection of Delinquent Assessments

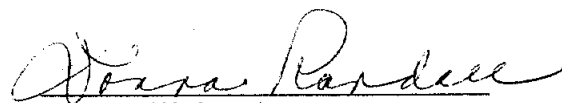
This matter coming before the OSBC Board at a regular meeting and it appearing that the several Directors were afforded ample opportunity to weigh and discuss the issue, and a quorum being present:

Now, THEREFORE, IT IS HEREBY RESOLVED:

An outline of Oregon Shores Beach Club (OSBC) procedure for the collection of delinquent assessments is as follows:

1. May 15th—OSBC mails out the annual assessment dues
2. July 1st—The annual lot assessments are due
3. October 1st—Lot assessments that are unpaid are deemed delinquent and a late charge of \$10 per lot is assessed per OSBC resolution 001-14.
4. November 1st—Lot assessments still not paid in full (including late fees) are assessed an additional \$25 per lot (total of \$35 per lot in late fees) per OSBC resolution 001-14.
5. December 1st—Lot assessments still not paid in full (including late fees) are assessed an additional \$50 per lot (total of \$85 per lot in late fees) per OSBC resolution 001-14.
6. January—The OSBC Board of Directors reviews the list of delinquent accounts.
7. January—All delinquent accounts which are two (2) years or more overdue (and not making monthly payments) will either be taken to small claims court (and court fees will be assessed in addition to the late fees) or be turned over to the OSBC attorney. When accounts are turned over to the attorney, an additional 9% fee will be assessed (in addition to the late fees).

This RESOLUTION having been adopted by the Board of Directors by majority vote (Approve 6 Disapprove 0) it is hereby declared to be the official policy of the Board with respect to the matter addressed therein and shall have full force and effect unless or until vacated or rescinded by subsequent majority vote.


(Chairman)

INDIVIDUAL ACKNOWLEDGEMENT

State/Commonwealth of Oregon

County of Klamath

} SS

On this the 29 of January, 2015,
(Date) (Month)
before me, Sandra Jean Coffman, the undersigned
(Name of Notary Public)

Notary Public, personally appeared Donna Randall
Name of Signer

Proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same for the purposes therein stated.

WITNESS my hand and official seal.



Sandra Jean Coffman
Signature of Notary Public

Sandra Jean Coffman
Printed Name of Notary

Oregon Shores Beach Club, Inc., Unit 1
38000 Modoc Point Road
Chiloquin, Oregon 97624