2015-000854

Klamath County, Oregon 01/30/2015 09:51:33 AM

Fee: \$57.00

RETURN TO: Mortgage Connect, LP 260 Airside Drive Moon Township, PA 15108 (866) 789-1814

SUBORDINATION OF LIEN

Date: January 9, 2015

669320

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: April 20, 2007

Bonnie L. Nork and Michael Nork Grantor(s):

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated April 20, 2007, in the original principal amount of \$40,000.00.

Recording Information: **Deed of Trust** dated **April 20, 2007**, recorded on May 8, 2007 at County of Klamath, State of Oregon in Instrument #2007-008280, which mortgage is a lien upon the said premises located at 1728 Logan St, Klamath Falls, Oregon 97603.

Superior Lien:

anuary 28th, 2015

Borrower(s): Michael Nork and Bonnie Nork

Lender: Citibank, NA

Note Secured by Superior Lien: Note dated <u>Jan Davy</u> 28th, 2015 with a loan amount not to exceed \$97,150.00

Property Address: 1728 Logan St, Klamath Falls, Oregon 97603

Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank

By: Justin Burt

Account Services Specialist

STATE OF TEXAS

COUNTY OF BEXAR

On January 9, 2015, before me, the undersigned appeared <u>Justin Burt</u>, Account Services Specialist, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.

PAT HACKNEY
My Commission Expires
February 29, 2016

Pat Hackney Notary Public State of Texas

My Commission Expires: <u>02-29-2016</u>

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land being a portion of Lots 5 and 6, VICORY ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Westerly right of way line of Logan Street from which point a 1/2" iron pin marking the Southeast corner of Lot 6, Vicory Acres, bears South 00° 38' 00" East 133.05 feet distant; thence South 89° 03' 30" West 100.00 feet; thence North 00° 38' 00" West 9.19 feet; thence South 89° 03' 30" West 20.00 feet; thence North 0° 38' 00" West 67.81 feet; thence North 89° 03' 30" East 16.67 feet; thence North 0° 38' 00" East 5.00 feet; thence North 89° 03' 30" East 103.33 feet to a point on the Westerly right of way line of Logan Street; thence along said right of way line South 00° 38' 00" East 82.00 feet to the point of beginning.