

2015-001403

Klamath County, Oregon



00165227201500014030020023

02/18/2015 09:41:29 AM

Fee: \$47.00

ASSIGNMENT OF INSTALLMENT NOTE AND TRUST DEED BY BENEFICIARY

Dannie C. Teddy and James Teddy
1200 E. Central Ave., #3
Sutherlin, OR 97479

Assignor

To

State of Oregon, by and through the Department of
Human Services

P.O. Box 14021

Salem, OR 97309-5024

Assignee

After recording, return to:

Estate Administration Unit (KRR)

P.O. Box 14021

Salem, OR 97309-5024

Schrock, June AQ33961A

FOR VALUE RECEIVED, the undersigned Dannie C. Teddy and James Teddy, who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated December 16, 2014, executed and delivered by Rita Goldau-Remstedt, as grantor, to First American Title, as trustee, in which Dannie C. Teddy and James Teddy, tenants by the entirety is the beneficiary, recorded on December 29, 2014 as Instrument No. 2014-013364 of the Official Records of Klamath County, Oregon and conveying real property in that county commonly known as 2098 Hope St., Klamath Falls, Oregon and more legally described as follows:

See attached Exhibit A which, by this reference, hereby is incorporated herein as if fully set forth.

hereby grants, assigns, transfers, and sets over to the State of Oregon, by and through the Department of Human Services, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, an undivided one-half interest of assignor's right, title, interest and benefits whatsoever accrued or to accrue in and to that certain Installment Note dated December 16, 2014 between Rita Goldau-Remstedt ("Payer") and Dannie C. Teddy and James Teddy ("Payee"), with interest thereon, and all of the rights, benefits and interest whatsoever accrued or to accrue in and under the trust deed by which said Note is secured.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the Note or other obligation secured thereby. There is now unpaid on the obligations as set forth in the Note as secured by the trust deed the sum of not less than \$41,058.95 with interest thereon at the rate of 4% per annum from December 29, 2014.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any affixed by an officer or other person duly authorized to do so by order of its board of directors.

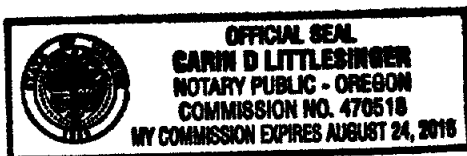
DATED: February 5, 2015

Dannie C. Teddy
Dannie C. Teddy

James Teddy
James Teddy

STATE OF OREGON, County of Douglas ss.

This instrument was acknowledged before me on this 5 day of February, 2015, by Dannie C. Teddy and James Teddy.



Notary Public for Oregon

My commission expires 8.24.2016

EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

That part of the SE1/4 NW1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning on the South boundary line of the SE1/4 NW1/4 at a point 330 feet East of the SW corner of said SE1/4 NW1/4; thence North and parallel with the East line of said SE1/4 NW1/4 920 feet to the SW corner of tract conveyed herein, being the true point of beginning of this description; thence from said point of beginning East and parallel with the North line of said SE1/4 NW1/4, 165 feet; thence North and parallel with the West line of SE1/4 NW1/4 80 feet; thence West and parallel with the North line of said SE1/4 NW1/4 165 feet; thence South and parallel with the West line of said SE1/4 NW1/4 80 feet to the point of beginning.

EXCEPTING THEREFROM that portion along the East line of premises lying within the boundaries of Hope Street and irrigation ditch as disclosed in Volume 351 Page 601, deed records of Klamath County, Oregon