

WHEN RECORDED MAIL TO:
USAA Federal Savings Bank
10750 McDermott Freeway
San Antonio, TX 78288-0558

AmeriTitle
MTC *cy 12/20/15*

2015-001412
Klamath County, Oregon
02/18/2015 10:56:28 AM
Fee: \$52.00

ATTENTION: EQMISC

SUBORDINATION OF LIEN

Date: January 13, 2015

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: **September 7, 2005**

Grantor(s): **Wendy J. Spencer and Kenneth H. Wolfe**

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated **September 7, 2005**, in the original principal amount of **\$35,000.00**.

Recording Information: **Deed of Trust** dated **September 7, 2005**, recorded on **October 6, 2005** at **County of Klamath, State of Oregon** in **Document: M05-65904**, which mortgage is a lien upon the said premises located at **5501 Basin View Dr, Klamath Falls, Oregon 97603**.

Superior Lien:

Date: *Feb. 12*, 2015

Borrower(s): **Wendy J. Spencer and Kenneth H. Wolfe**

Lender: **PHH Mortgage Corporation**

Note Secured by Superior Lien: Note dated *Feb. 12*, 2015 with a loan amount not to exceed **\$111,700.00**

Property Address: **5501 Basin View Dr, Klamath Falls, Oregon 97603**

52.00

Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank



By: Sunny Barr
Account Services Specialist

STATE OF TEXAS §
 §
COUNTY OF BEXAR §

On **January 13, 2015**, before me, the undersigned appeared **Sunny Barr, Account Services Specialist**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.



Pat Hackney
Notary Public
State of Texas
My Commission Expires: 02-29-2016



EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 8, Block 8, TRACT 1152, NORTH HILLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

The East 4 feet of Lot 7 in Block 8 of TRACT 1152, NORTH HILLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KFW

WJG