

2015-001471 Klamath County, Oregon

02/19/2015 09:16:57 AM

Fee: \$62.00

RECORDING COVER SHEET

ORS 205.234

This cover sheet has been prepared by:

Melvin S. Spe	ears, Esq.
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Refer	rence:		
Plea 1.		205.238: Spears, Esq. hire Boulevard, 9th Floor	
2.	TITLE(S) OF THE TRANSACTION(S) — Required by ORS 205.234(1)(a) Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any trans encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the instrument:		
	Document Title(s):	Termination of Lease	
3.	for Conveyances list Seller; for M Grantor Name & Address: Grantor Name & Address: Grantor Name & Address:	OR Names and Addresses - Required by ORS 205.234(1)(b) Mortgages/Liens list Borrower/Debtor. Elizabeth R. Holliday, Trustee of the Elizabeth R. Holliday Revocable Trust dated December 20, 200 10531 4S Commons Drive No. 194 San Diego, CA 92127	
4.		NTEE Names and Addresses – Required by ORS 205.234(1)(b) Nortgages/Liens list Beneficiary/Lender/Creditor	
	Grantee Name & Address:	PacifiCorp	
	Grantee Name & Address:	825 NE Multnomah Street, Suite 1700	
	Grantee Name & Address:	Portland, OR 97232	
	Grantee Name & Address:		
5.	For an instrument conveying or of the information required by ORS UNTIL A CHANGE IS RECTAX STATEMENTS SHALTHE FOLLOWING ADDRESS.	93.260: Required by ORS 93.030 for an instrument conveying or contracting to convey fee title or any memorandum of such instrument:	
	Name: N/A		
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Tax Acct. No.: N/A

could be subject to tax foreclosure. – Required by ORS 312.125(4)(b)(B)

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Melvin S. Spears, Esq. Ervin Cohen & Jessup LLP 9401 Wilshire Boulevard, 9th Floor Beverly Hills, CA 90212

CONFIRMATION OF TERMINATION OF LEASE

THIS CONFIRMATION OF TERMINATION OF LEASE ("Confirmation of Termination") is entered into as of October 3, 2005 by and between ELIZABETH R. HOLLIDAY, TRUSTEE OF THE ELIZABETH R. HOLLIDAY REVOCABLE TRUST DATED DECEMBER 20, 2001 (the "Trust"), and PACIFICORP, an Oregon corporation ("PacifiCorp"). The Trust and PacifiCorp may be referred to hereinafter individually as "Party" and collectively as "Parties".

Recitals

- A. William Weinberg, Trustee of the Elizabeth Robin Weinberg Trust created on August 12, 1971, as "Lessor", and Pacific Power & Light Company, as "Lessee", entered into a Lease dated January 24, 1972 (the "Lease") with respect to premises situated in the County of Klamath, State of Oregon, and more particularly described in Exhibit "A" attached hereto (the "Property").
- B. Lessor and Lessee also executed a memorandum of lease (entitled "Lease") which was recorded on February 4, 1972, in Volume M72, Page 1289 and 1290, and on April 11, 1972 in Volume M72, Pages 4382 and 4383, Official Records of the County of Klamath, State of Oregon (the "Memorandum"), for the purpose of memorializing the Lease of record.
- C. The Trust is the present owner of the Property and PacifiCorp is the successor in interest to Pacific Power & Light Company.
- D. The term of the Lease expired on February 3, 2002 and was not extended or renewed.
- E. The Parties desire to execute and record this Acknowledgement to memorialize of record the termination of the Lease and the termination of the Memorandum, and to release the Property from the encumbrance thereof.

Agreement

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

- 1. <u>Termination of Lease</u>. The Parties hereto confirm that the Lease terminated on February 3, 2002 and since that date has been of no further force or effect.
- 2. <u>Termination of Memorandum</u>. The Parties hereto confirm that (i) the Memorandum terminated on February 3, 2002 and that since that date (i) the Memorandum has been of no further force or effect and (ii) the Property has not been subject to the Memorandum.
- 3. <u>Counterparts</u>. This Confirmation of Termination may be executed in counterparts, each of which shall be considered an original and all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the Parties have entered into this Confirmation of Termination as of the date set forth above.

Elizabeth R. Holliday Revocable Trust

By: <u>Illigateth Tayllday</u> Elizabeth R. Holliday, Trustee

PacifiCorp

Name:

ACKNOWLEDGMENTS

STATE OF CALIFORNIA)			
COUNTY OF SAN DIEGO)			
On			
WITNESS my hand and official seal.			
OFFICIAL SEAL PERNELL FOSTER NOTARY PUBLIC-CALIFORNIAGE COMM. NO. 1552165 SAN DIEGO COUNTY MY COMM. EXP. FEB. 12, 2009	Notary Public		
STATE OF OREGON			
COUNTY OF Melitaloms of			
This instrument was acknowledged before me on <u>October 3</u> , 2005 by <u>Cuerts M. Meyers</u> (name(s) of person(s) as <u>Managere</u> , <u>Property Manageres</u> (type of authority, e.g., officer, trustee, etc.) of PACIFICORP.			
OFFICIAL SEAL FRED E. RASMUSSEN NOTARY PUBLIC-OREGON COMMISSION NO. 384077 MY COMMISSION EXPIRES AUG. 26 2008	Notary Public, State of Oregon My commission expires: 8/20/08		

KLAMATH FALLS, OREGON SERVICE CENTER

Parcel I

A parcel of land situate in the Southeast Quarter of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the north-south center-of-section line of said Section 5 from which the South Quarter corner of said Section bears South 01° 29' 10" West a distance of 69.00 feet; thence North 01° 29' 10" East along said north-south center-of-section line a distance of 481.00 feet to a 3/4 inch iron pipe; thence leaving said center-of-section line South 88° 46' 10" East a distance of 1313.30 feet to a 5/8 inch iron pin; thence South 01° 22' 30" West a distance of 481.00 feet to a 5/8 inch iron pin, said point being 69.00 feet northerly of the south line Southeast Quarter of said Section 5; thence North 88° 46' 10" West parallel to the south line Southeast Quarter of said Section 5 a distance of 1314.27 feet to the point of beginning, containing 14.51 acres more or less.

Parcel 2

A parcel of land situate in the Southeast Quarter of the Southeast Quarter of said Section 5, being more particularly described as follows:

Beginning at a 3/4 inch iron pipe on the south line of said Section 5 from which the South Quarter corner of said Section 5 bears North 88° 46' 10" West a distance of 1374.40 feet; thence South 88° 46' 10" East along said section line a distance of 353.15 feet to a concrete post; thence leaving said section line North 28° 57' 50" East a distance of 395.42 feet to a 5/8 inch iron pin; thence North 88° 46' 10" West a distance of 536.30 feet to a 2 inch iron pipe; thence South 01° 22' 30" West a distance of 350.00 feet to the point of beginning, containing 3.57 acres more or less.