



RECORDATION REQUESTED BY:

SCOTT VALLEY BANK
MT. SHASTA BRANCH
P.O. BOX 279
142 MORGAN WAY
MT. SHASTA, CA 96067

2015-002960

Klamath County, Oregon

04/02/2015 09:15:10 AM

Fee: \$57.00

WHEN RECORDED MAIL TO:

SCOTT VALLEY BANK
LOAN SERVICES DEPARTMENT
P.O. BOX 69
YREKA, CA 96097

SEND TAX NOTICES TO:

JOHN E. KENNEDY and JEANETTE M. KENNEDY,
Trustees of THE KENNEDY DECLARATION OF TRUST
DATED NOVEMBER 27, 1991 under the provisions of a
trust agreement dated November 27, 1991; JOSEPH M.
KENNEDY, Individually; JOHN ELMER KENNEDY, JR.
AND FILICITY RAE GERDING-KENNEDY,
CO-TRUSTEES, OR THEIR SUCCESSORS IN TRUST,
UNDER THE KENNEDY AND GERDING-KENNEDY
FAMILY TRUST DATED DECEMBER 4, 2003; and
CHRISTINA C. KENNEDY, Individually
709 ROCKFELLOW DRIVE
MT SHASTA, CA 96067

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated March 17, 2015, is made and executed between JOHN E. KENNEDY and JEANETTE M. KENNEDY, Trustees under the KENNEDY DECLARATION OF TRUST DATED NOVEMBER 27, 1991, AS TO AN UNDIVIDED 1/3 INTEREST; JOHN ELMER KENNEDY, JR. and FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY FAMILY TRUST DATED DECEMBER 4, 2003 AND ANY AMENDMENTS THERETO, AS TO AN UNDIVIDED 1/3 INTEREST AND JOSEPH M. KENNEDY AND CHRISTINA C. KENNEDY, HUSBAND & WIFE AS TO AN UNDIVIDED 1/3 INTEREST, whose address is 709 Rockfellow Drive, Mt. Shasta, CA 96097 ("Grantor") and SCOTT VALLEY BANK, whose address is MT. SHASTA BRANCH, P.O. BOX 279, 142 MORGAN WAY, MT. SHASTA, CA 96067 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 16, 2005 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Deed of Trust recorded on December 30, 2005 as Instrument No. M05-72091, in the County of Klamath .

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

LOTS 1, 2 AND 3 IN BLOCK 84 OF KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

The Real Property or its address is commonly known as 316 S. 6TH STREET, KLAMATH FALLS, OR 97601. The Real Property tax identification number is 3809-032AD-08000-00 #767012 AND 3809-032AD-08100-000 #767021 .

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" NOW MEANS PROMISSORY NOTE DATED DECEMBER 16, 2005, ALONG WITH A RENEWAL PROMISSORY NOTE DATED MARCH 17, 2015 IN THE PRINCIPAL AMOUNT OF \$111,445.44, FROM GRANTOR TO LENDER, ALONG WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, CONSOLIDATIONS OF AND SUBSTITUTIONS FOR PROMISSORY NOTE OR AGREEMENT. THE MATURITY DATE OF THIS NOTE IS MARCH 5, 2025.

NOTICE TO TRUSTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR

Grantor

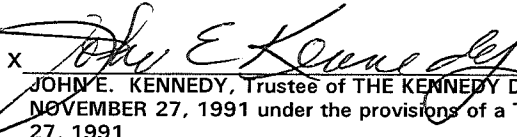
MODIFICATION OF DEED OF TRUST
(Continued)


Loan No: 4493508002

Page 2

AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 17, 2015.

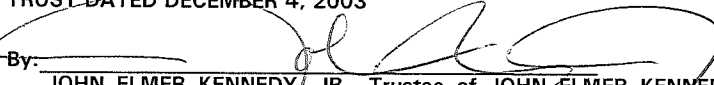
GRANTOR:

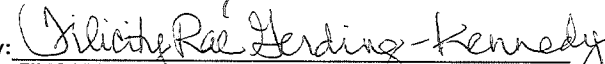
x 
JOHN E. KENNEDY, Trustee of THE KENNEDY DECLARATION OF TRUST DATED
NOVEMBER 27, 1991 under the provisions of a Trust Agreement dated November
27, 1991

x 
JEANETTE M. KENNEDY, Trustee of THE KENNEDY DECLARATION OF TRUST
DATED NOVEMBER 27, 1991 under the provisions of a Trust Agreement dated
November 27, 1991

x 
JOSEPH M. KENNEDY, Individually

JOHN ELMER KENNEDY, JR. AND FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR
THEIR SUCCESSORS IN TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY FAMILY
TRUST DATED DECEMBER 4, 2003

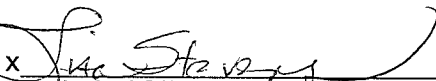
By: 
JOHN ELMER KENNEDY, JR., Trustee of JOHN ELMER KENNEDY, JR. AND
FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR THEIR SUCCESSORS IN
TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY FAMILY TRUST
DATED DECEMBER 4, 2003

By: 
FILICITY RAE GERDING-KENNEDY, Trustee of JOHN ELMER KENNEDY, JR.
AND FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR THEIR
SUCCESSORS IN TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY
FAMILY TRUST DATED DECEMBER 4, 2003

x 
CHRISTINA C. KENNEDY, Individually

LENDER:

SCOTT VALLEY BANK

x 
Authorized Officer

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 4493508002

Page 3

TRUST ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

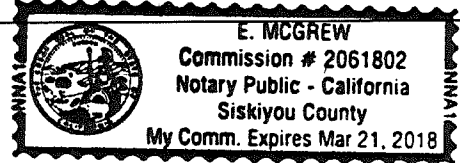
STATE OF CALIFORNIA

)

) SS

COUNTY OF SISKIYOU

)



On this 25TH day of MARCH, 20 15, before me, the undersigned Notary Public, personally appeared JOHN E. KENNEDY, Trustee of THE KENNEDY DECLARATION OF TRUST DATED NOVEMBER 27, 1991 and JEANETTE M. KENNEDY, Trustee of THE KENNEDY DECLARATION OF TRUST DATED NOVEMBER 27, 1991, and known to me to be authorized trustees or agents of the trust that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By E. McGREW E. McGREW, Notary Public Residing at 902 S. DAVIS WEED CA 96094
Notary Public in and for the State of CALIFORNIA My commission expires MARCH 21, 2018

INDIVIDUAL ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

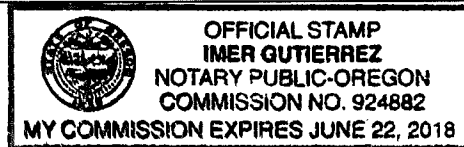
STATE OF Oregon

)

) SS

COUNTY OF Deschutes

)



On this day before me, the undersigned Notary Public, personally appeared JOSEPH M. KENNEDY and CHRISTINA C. KENNEDY, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of March, 20 15.

By Imer Gutierrez Residing at Bend, OR
Notary Public in and for the State of OREGON My commission expires June 22, 2018

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 4493508002

Page 4

TRUST ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

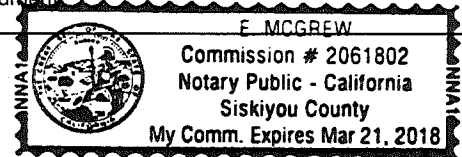
STATE OF CALIFORNIA

)

) SS

COUNTY OF SISKIYOU

)



On this 25TH day of MARCH, 20 15, before me, the undersigned Notary Public, personally appeared JOHN ELMER KENNEDY, JR., Trustee of JOHN ELMER KENNEDY, JR. AND FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY FAMILY TRUST DATED DECEMBER 4, 2003 and FILICITY RAE GERDING-KENNEDY, Trustee of JOHN ELMER KENNEDY, JR. AND FILICITY RAE GERDING-KENNEDY, CO-TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE KENNEDY AND GERDING-KENNEDY FAMILY TRUST DATED DECEMBER 4, 2003, and known to me to be authorized trustees or agents of the trust that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By E. McGREW, Notary Public

Residing at 902 S. DAVIS W. CA 96094

Notary Public in and for the State of CALIFORNIA

My commission expires MARCH 21, 2018

LENDER ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

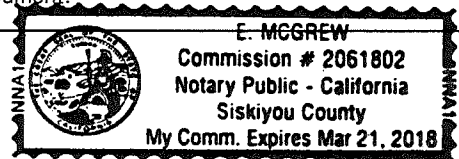
STATE OF CALIFORNIA

)

) SS

COUNTY OF SISKIYOU

)



On this 25TH day of MARCH, 20 15, before me, the undersigned Notary Public, personally appeared ELIZABETH B STEVENS and known to me to be the LENDER / VICE PRESIDENT, authorized agent for SCOTT VALLEY BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of SCOTT VALLEY BANK, duly authorized by SCOTT VALLEY BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of SCOTT VALLEY BANK.

By E. McGREW, Notary Public

Residing at 902 S. DAVIS W. CA 96094

Notary Public in and for the State of CALIFORNIA

My commission expires MARCH 21, 2018