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RECORDATION REQUESTED BY:

Bank of the Cascades Consumer/Small Business Lending 1070 NW Bond, Suite 203 Bend, OR 97701

WHEN RECORDED MAIL TO:

Bank of the Cascades Consumer/Small Business Lending 1070 NW Bond, Suite 203 Bend, OR 97701 2015-003115

Klamath County, Oregon 04/06/2015 02:54:39 PM

Fee: \$52.00

FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST



\*0000036800635%#########%000000735%03302015

THIS MODIFICATION OF DEED OF TRUST dated March 30, 2015, is made and executed between PAUL WALLEY AND SHIRLEY A ALLEY, TRUSTEES OF THE PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY TRUST AGREEMENT OF 2001, whose address is 6212 OSPREY LN, KLAMATH FALLS, OR 97601 ("Grantor") and Bank of the Cascades, whose address is Consumer/Small Business Lending, 1070 NW Bond, Suite 203, Bend, OR 97701 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 1, 2011 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Recorded February 1, 2011 in Book 2011 Page 001203 in Klamath County Official Records.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

AS SHOWN ON THE ORIGINAL DEED OF TRUST

The Real Property or its address is commonly known as 6212 OSPREY COURT, KLAMATH FALLS, OR 97601. The Real Property tax identification number is R-3808-009A0-01900.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend Maturity Date to April 5, 2040, Change Loan Number from 923117934 to 36800635 and Increase Amount to \$250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 30, 2015.

£.7.00

Loan No: 36800635

GRANTOR:				
X PAUL W ALLEY, Trustee of PAUL WAXM TRUST AGREEMENT OF 2001 under the p	ALLEY AND SHIRLEY, A	NN ALLEY		
May 13, 2001	rovisions of a flust Agreen	ment dated		
SHIRLEY A ALLEY, Trustee of PAUL WAY TRUST AGREEMENT OF 2001 under the p May 13, 2001	NE ALLEY AND SHIRLEY A rovisions of a Trust Agreem	NN ALLEY ment dated	•	
				•
LENDER:				
BANK OF THE CASCADES				
X				
	TRUST ACKNOW	LEDGMENT		
	INCOT ACKNOW		OFFICIAL SEAL	
STATE OF Dregon	) }	N.	DANIEL A HERNANDEZ NOTARY PUBLIC - OREGON COMMISSION NO. 928983	
COUNTY OF Klamath			SSION EXPIRES JUNE 3, 2018	
On this 30th day of personally appeared PAUL W ALLEY, TAGREEMENT OF 2001, and known to me to be and acknowledged the Modification to be the	March rustee pe an authorized trustee or and voluntary act and	of PAUL WAYNE ALL	re me, the undersigned Notary I EY AND SHIRLEY ANN ALLEY T ecuted the Modification of Deed of ority set forth in the trust docume	r <b>RUST</b> f Trust
by authority of statute, for the uses and pul Modification and in fact executed the Modifica	rposes therein mentioned,	and on oath stated that	he or she is authorized to execut	te this
By Daniel Hernandez	. 1	Residing at 421 5	7th St. Klamath Fall	s, OK 97601
Notary Public in and for the State of Office	ion	My commission expires_		

## MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 36800635

Page 3

COUNTY OF Klamath    SS   NOTARY PUBLIC - CHECKING COMMISSION NO. 928983   MY COMMISSION NO. 928983   MY COMMISSION NO. 928983   MY COMMISSION EXPIRES JUNE 3, 2018		
DANIEL A HERNANDEZ NOTARY PUBLIC - OREGON  COUNTY OF Klamath  Daniel A day of March  Determined Solution of Seasons of Solution of Solutio	TRUST ACK	NOWLEDGMENT
Trustee I of PAUL WAYNE ALLEY AND SHIRLEY AND ALLEY TRUST (GREEMENT OF 2001, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Deed of Trust not acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.  Residing at 42 1 5 7th 5t. Klamath Falls (NP 9760)  Residing at 42 1 5 7th 5t. Klamath Falls (NP 9760)  Residing at 42 1 5 7th 5t. Klamath Falls (NP 9760)  Residing at 42 1 5 7th 5t. Klamath Falls (NP 9760)  Residing at 42 1 5 7th 5t. Klamath Falls (NP 9760)  Notary Public in and for the State of Oregon My commission expires Tune 3, 2018  LENDER ACKNOWLEDGMENT  OFFICIAL SEAL CARLY K. GILDER NOTARY PUBLIC-OREGON NOTARY PUBLIC-OREGO	county of Klamath	DANIEL A HERNANDEZ NOTARY PUBLIC - OREGON COMMISSION NO. 928983
LENDER ACKNOWLEDGMENT  OFFICIAL SEAL CARLY K. GILDER NOTARY PUBLIC-OREGON COUNTY OF  COU	personally appeared SHIRLEY A ALLEY,  AGREEMENT OF 2001, and known to me to be an authorized trust and acknowledged the Modification to be the free and voluntary ac by authority of statute, for the uses and purposes therein menti-	of PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY TRUST stee or agent of the trust that executed the Modification of Deed of Trust act and deed of the trust, by authority set forth in the trust documents or, tioned, and on oath stated that he or she is authorized to execute this e trust.
LENDER ACKNOWLEDGMENT  OFFICIAL SEAL CARLY K. GILDER NOTARY PUBLIC-OREGON COUNTY OF Klamath  On this 30th day of March Description of Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the reasonally appeared Danix Hernandez and known to me to be the signer for Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the free and coluntary act and deed of Bank of the Cascades, duly authorized by Bank of the Cascades through its board of directors or otherwise, for he uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on/behalf of Bank of the Cascades.  Residing at 2 S T M Klamath Falls, On a contract the said instrument and in fact the cascades are contracted to execute this said instrument and in fact the cascades.  Residing at 2 S T M Klamath Falls, On a contract the cascades and cascades are cascades.	By <u>Vaniel Hernandez</u>	
LENDER ACKNOWLEDGMENT  OFFICIAL SEAL CARLY K. GILDER NOTARY PUBLIC-OREGON COUNTY OF Klamath  On this 30th day of March Description of Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the reasonally appeared Danix Hernandez and known to me to be the signer for Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the free and coluntary act and deed of Bank of the Cascades, duly authorized by Bank of the Cascades through its board of directors or otherwise, for he uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on/behalf of Bank of the Cascades.  Residing at 2 S T M Klamath Falls, On a contract the said instrument and in fact the cascades are contracted to execute this said instrument and in fact the cascades.  Residing at 2 S T M Klamath Falls, On a contract the cascades and cascades are cascades.	Notary Public in and for the State of <u>Oregon</u>	My commission expires <u>June 3, 2018</u>
on this 30th day of March 20 15, before me, the undersigned Notary Public, personally appeared Danie Hernandez and known to me to be the authorized signer for Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the free and roluntary act and deed of Bank of the Cascades, duly authorized by Bank of the Cascades through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bank of the Cascades.  Residing at 2 5 TM Klamath Falls, On the Cascades are considered to the cascades and purposes therein mentioned and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bank of the Cascades.  Residing at 2 5 TM Klamath Falls, On the cascades are considered to the cascades and purposes therein mentioned and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bank of the Cascades.  Residing at 2 5 TM Klamath Falls, On the cascades are cascades and cascades are cascades are cascades and cascades are cascades and cascades are cascades and cascades are cascades are cascades are cascades are cascades and cascades are cascades and cascades are ca	STATE OF Oregon	OFFICIAL SEAL CARLY K. GILDER NOTARY PUBLIC-OREGON COMMISSION NO. 466546 MY COMMISSION EXPIRES MARCH 24, 2016
	On this 36th day of March personally appeared Danie Hernandez and kn agent for Bank of the Cascades that executed the within and fore	