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RECORDATION REQUESTED BY:

Bank of the Cascades
Consumer/Small Business Lending
1070 NW Bond, Suite 203
Bend, OR 97701

2015-003115

Klamath County, Oregon

04/06/2015 02:54:39 PM

Fee: \$52.00

WHEN RECORDED MAIL TO:

Bank of the Cascades
Consumer/Small Business Lending
1070 NW Bond, Suite 203
Bend, OR 97701

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



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THIS MODIFICATION OF DEED OF TRUST dated March 30, 2015, is made and executed between **PAUL W ALLEY AND SHIRLEY A ALLEY, TRUSTEES OF THE PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY TRUST AGREEMENT OF 2001**, whose address is 6212 OSPREY LN, KLAMATH FALLS, OR 97601 ("Grantor") and Bank of the Cascades, whose address is Consumer/Small Business Lending , 1070 NW Bond, Suite 203, Bend, OR 97701 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 1, 2011 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Recorded February 1, 2011 in Book 2011 Page 001203 in Klamath County Official Records.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

AS SHOWN ON THE ORIGINAL DEED OF TRUST

The Real Property or its address is commonly known as 6212 OSPREY COURT, KLAMATH FALLS, OR 97601. The Real Property tax identification number is R-3808-009A0-01900.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend Maturity Date to April 5, 2040, Change Loan Number from 923117934 to 36800635 and Increase Amount to \$250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 30, 2015.

F.
57.00

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 36800635

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GRANTOR:

X *Paul W. Alley*
PAUL W ALLEY, Trustee of PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY
TRUST AGREEMENT OF 2001 under the provisions of a Trust Agreement dated
May 13, 2001

X *Shirley A. Alley*
SHIRLEY A ALLEY, Trustee of PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY
TRUST AGREEMENT OF 2001 under the provisions of a Trust Agreement dated
May 13, 2001

LENDER:

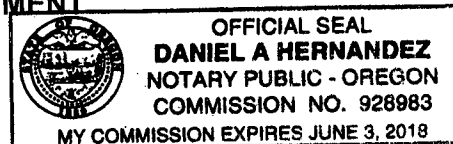
BANK OF THE CASCADES

X *Daniel Hernandez*
Authorized Officer

TRUST ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 30th day of March, 20 15, before me, the undersigned Notary Public,
personally appeared PAUL W ALLEY, Trustee of PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY TRUST
AGREEMENT OF 2001, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Deed of Trust
and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or,
by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this
Modification and in fact executed the Modification on behalf of the trust.

By Daniel Hernandez
Notary Public in and for the State of Oregon

Residing at 421 S 7th St. Klamath Falls, OR 97601
My commission expires June 3, 2018

MODIFICATION OF DEED OF TRUST
(Continued)

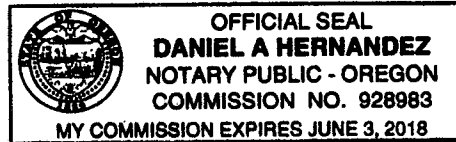
Loan No: 36800635

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TRUST ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 30th day of March, 20 15, before me, the undersigned Notary Public, personally appeared SHIRLEY A ALLEY, Trustee of PAUL WAYNE ALLEY AND SHIRLEY ANN ALLEY TRUST AGREEMENT OF 2001, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Daniel Hernandez
Notary Public in and for the State of Oregon

Residing at 421 S 7th St. Klamath Falls, OR 97601
My commission expires June 3, 2018

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 30th day of March, 20 15, before me, the undersigned Notary Public, personally appeared Daniel Hernandez and known to me to be the agent for Bank of the Cascades that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Bank of the Cascades, duly authorized by Bank of the Cascades through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bank of the Cascades.

By Carly K Gilder
Notary Public in and for the State of Oregon

Residing at 421 S 7th Klamath Falls, OR 97601
My commission expires March 24 2016