

After recording return to:

Alan N. Stewart  
Hurley Re, PC  
747 SW Mill View Way  
Bend, OR 97702

**2015-003978**

**Klamath County, Oregon**

**04/28/2015 10:13:58 AM**

**Fee: \$47.00**

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL**

Reference is made to that certain Deed of Trust made by **Gregory Louis Philpott**, as Grantor, to **Rural Housing Service or its successor agency**, as Trustee, in favor of **United States of America acting through the Rural Housing Service or successor agency, United States Department of Agriculture**, as Beneficiary, dated October 9, 2003, recorded October 9, 2003, as M03, page 75450, Records of Klamath County, Oregon, covering the following described real property situated in Klamath County, Oregon, to-wit:

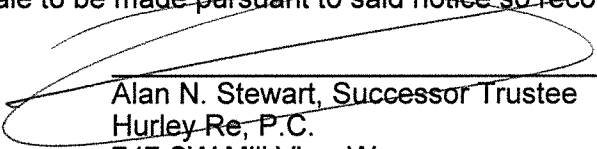
**Unit 10737 (Kincheloe Avenue), TRACT 1365, FALCON HEIGHTS CONDOMINIUMS STAGE 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

**Commonly referred to as 10737 Kincheloe Avenue, Klamath Falls OR 97603.**

A notice of Grantor's default under said Deed of Trust, containing the Beneficiary's or Trustee's election to sell all or part of the above-described real property to satisfy Grantor's obligations secured by said Deed of Trust was recorded on February 10, 2015, as 2015-001179, in the Official Records of Deschutes County, Oregon.

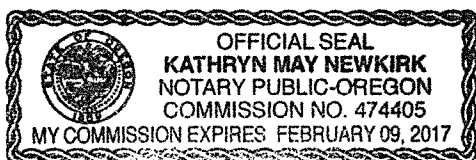
Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said Notice of Default and Election to Sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default (past, present or future) under said Deed of Trust or as impairing any right or remedy thereunder, or as modifying or altering in any respect the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

DATED April 28, 2015.

  
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Alan N. Stewart, Successor Trustee  
Hurley Re, P.C.  
747 SW Mill View Way  
Bend, OR 97702  
Telephone: 541-317-5505

STATE OF OREGON                     )  
                                                      ) ss.  
County of Deschutes                )

This instrument was acknowledged before me on the 28<sup>th</sup> day April , 2015, by Alan N. Stewart, as Successor Trustee.



  
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Notary Public for Oregon