

**2015-004161**

**Klamath County, Oregon**

**05/01/2015 09:45:57 AM**

**Fee: \$47.00**

After Recording, Return to:  
Sherman, Sherman, Johnnie & Hoyt, LLP  
Attorneys at Law  
P.O. Box 2247  
Salem, OR 97308

Tax Statements to:  
No Change

**ASSIGNMENT OF PROMISSORY NOTE AND  
BENEFICIAL INTEREST IN TRUST DEED**

BY THESE PRESENTS, the undersigned **Kenneth Webb-Bowen, Personal Representative of the Estate of Marie R. Webb-Bowen, Deceased, Linn County Probate No. 14PB02410**, herein after called "Assignor", hereby BARGAINS, SELLS, CONVEYS, ASSIGNS, TRANSFERS and SETS OVER unto **Sharon Webb-Bowen Woodburn, Barbara Webb-Bowen Boyesen and Kenneth Webb-Bowen**, hereinafter called "Assignees", each as to an undivided one-third (1/3) interest, effective the date of this instrument, all of the right, title and interest in and to:

- 1) That certain **Promissory Note** dated December 31, 1990, in the original amount of \$501,363.13, executed by **Rod L. Slade and Restated Promissory Note** dated June 22, 1992, in the amount of \$464,728.51, executed by **Rod L. Slade** in favor of **O.C. Webb-Bowen and/or Marie R. Webb Bowen or the survivor of them**, and
- 2) That certain Trust Deed, dated February 16, 2006 and recorded March 3, 2006 as Document No. M06-03965, Records of Klamath County, Oregon, wherein **South Star Oil, Co.** appears as Grantor, **Andrew C. Brandsness** appears as Trustee, and **O.C. Webb-Bowen & Marie R. Webb-Bowen, husband and wife**, appear as Beneficiary, which Trust Deed secures the payment and performance of that certain Promissory Note in the original amount of \$501,363.13. Said Trust Deed covers the following described real property:

Parcel 1:

Lots 20, 21 and 22, Block 19, SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-033CB TL 00300 KEY #611608

Parcel 2:

Lots 17, 18 and 19, Block 19, SECOND RAILROAD ADDITION TO  
THE CITY OF KLAMATH FALLS, according to the official plat thereof  
on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-033CB TL 00200 KEY #611591

TO HAVE AND TO HOLD the same unto Assignees, their successors and assigns  
forever.

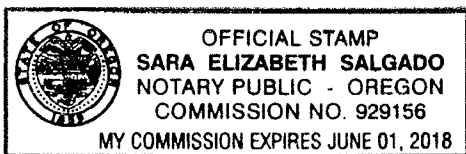
The true and actual consideration for this conveyance is distribution of decedent's  
estate, and stated in terms of dollars, is \$0.00. However, the actual consideration consists  
of or includes other property or value given or promised which is the whole  
consideration.

IN WITNESS WHEREOF, the Assignor has executed this instrument this 8<sup>th</sup>  
day of April, 2015.

By Kenneth Webb-Bowen  
Kenneth Webb-Bowen, Personal Representative of  
the Estate of Marie R. Webb-Bowen, Deceased

STATE OF OREGON                    )  
  ) ss.:  
County of Marion                    )

The foregoing Assignment of Promissory Note and Beneficial Interest in Trust  
Deed was acknowledged before me this 8<sup>th</sup> day of April, 2015, by Kenneth  
Webb-Bowen, Personal Representative of the Estate of Marie R. Webb-Bowen, deceased.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 6-1-18