

2015-004174

Klamath County, Oregon

05/01/2015 10:18:57 AM

Fee: \$52.00

After Recording, Return to:
Sherman, Sherman, Johnnie & Hoyt, LLP
Attorneys at Law
P.O. Box 2247
Salem, OR 97308

Tax Statements to:
No Change

**ASSIGNMENT OF PROMISSORY NOTE AND
BENEFICIAL INTEREST IN TRUST DEED**

BY THESE PRESENTS, the undersigned **Sharon Webb-Bowen Woodburn, Barbara Webb-Bowen Boyesen and Kenneth Webb-Bowen**, herein after called "Assignors", for and in consideration of the sum of \$1.00 and other valuable consideration, hereby BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER and SET OVER unto **Webb-Bowen Condo, LLC, an Oregon Limited Liability Company**, hereinafter called "Assignee", effective the date of this instrument, all of Assignors' right, title and interest in and to:

- 1) That certain **Promissory Note** dated December 31, 1990, in the original amount of \$501,363.13, executed by **Rod L. Slade** and **Restated Promissory Note** dated June 22, 1992, in the amount of \$464,728.51, executed by **Rod L. Slade** in favor of **O.C. Webb-Bowen and/or Marie R. Webb Bowen or the survivor of them**, and
- 2) That certain Trust Deed, dated February 16, 2006 and recorded March 3, 2006 as Document No. M06-03965, Records of Klamath County, Oregon, wherein **South Star Oil, Co.** appears as Grantor, **Andrew C. Brandsness** appears as Trustee, and **O.C. Webb-Bowen & Marie R. Webb-Bowen, husband and wife**, appear as Beneficiary, which Trust Deed secures the payment and performance of that certain Promissory Note in the original amount of \$501,363.13. Said Trust Deed covers the following described real property:

Parcel 1:

Lots 20, 21 and 22, Block 19, SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-033CB TL 00300 KEY #611608

Parcel 2:

Lots 17, 18 and 19, Block 19, SECOND RAILROAD ADDITION TO
THE CITY OF KLAMATH FALLS, according to the official plat thereof
on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-033CB TL 00200 KEY #611591

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

IN WITNESS WHEREOF, the Assignors have executed this instrument this 14th
day of April, 2015.

By Sharon Webb-Bowen Woodburn
Sharon Webb-Bowen Woodburn

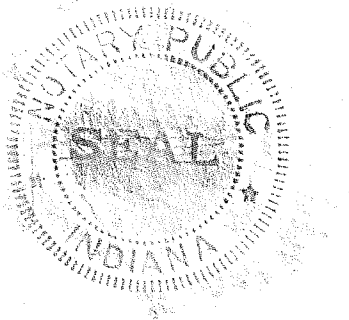
By Barbara Webb-Bowen Boyesen
Barbara Webb-Bowen Boyesen

By Kenneth Webb-Bowen
Kenneth Webb-Bowen

STATE OF INDIANA)
) ss.:
County of SPENCER)

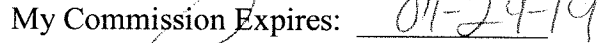
The foregoing Bargain and Sale Deed was acknowledged before me this 14 day
of APRIL, 2015, by Sharon Webb-Bowen Woodburn.

Melavardene McCoy Below
Notary Public for Indiana
My Commission Expires: 8-20-15



County of Arapahoe)

The foregoing Bargain and Sale Deed was acknowledged before me this 27 day of April, 2015, by Barbara Webb-Bowen Boyesen.



County of Marion)

The foregoing Bargain and Sale Deed was acknowledged before me this 8th day of April, 2015, by Kenneth Webb-Bowen.

