



00168736201500042260020023

AFTER RECORDING, RETURN TO:

05/04/2015 08:45:47 AM

Fee: \$52.00

William M. Ganong  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls OR 97601

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which Sash J. Watt and Jennifer R. Watt, husband and wife, as Grantors; First American Title is Trustee; William M. Ganong is Successor Trustee; and Clifford G. Owen, Jr. is Beneficiary; said Trust Deed was recorded on October 2, 2008 as Document No. 2008-013645 of the Mortgage Records of the Clerk of Klamath County, Oregon, and conveyed to the said Trustee the real property situated in Klamath County, Oregon more particularly described as:

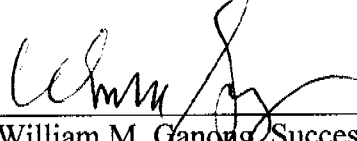
The West 75 feet of the East 150 feet of Lot 20, Block 1 of Third Addition to Altamont Acres, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Saving and excepting therefrom the northerly 10 feet thereof deeded to Klamath County in Volume 329 Page 665.

A notice of Grantors' default under said Trust Deed, containing the Beneficiary's election to sell all or part of the above-described real property to satisfy Grantors' obligations secured by said Trust Deed was recorded on March 13, 2015 in said Mortgage Records as Document No. 2015-002220; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 86.778, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome, so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Successor Trustee does hereby rescind, cancel, and withdraw said Notice of Default and Election to Sell. The Trust Deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any breach or default - past, present, or future - under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to

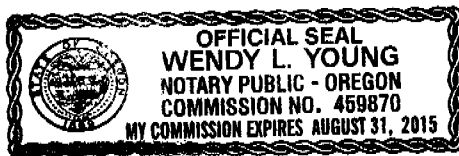
be made pursuant to said notice so recorded.

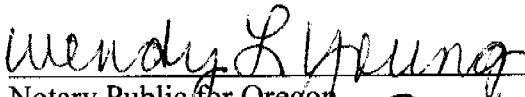
IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal this  
14 day of April 2015.

  
\_\_\_\_\_  
William M. Ganong, Successor Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on April 14, 2015 by William M. Ganong  
as Successor Trustee.



  
\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: 8.31.2015