Vendor Name and Address:

Klamath County 305 Main St, Rm 121

Klamath Falls, OR 97601

Vendee(s) Name and Address:

Barbara A. Morshead & Bret D. Morshead

PO Box 278

Sprague River, OR 97639

After recording, return to (Name, Address, Zip):

Barbara A. Morshead & Bret D. Morshead

PO Box 278

Sprague River, OR 97639

Until requested otherwise, send all tax statements to (Name,

Address, Zip):

Barbara A. Morshead & Bret D. Morshead

PO Box 278

Sprague River, OR 97639

2015-004844

Klamath County, Oregon

05/13/2015 09:26:13 AM

Fee: \$42.00

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on 5/6/2015, Klamath County, a Political subdivision of the State of Oregon, as vendor and Barbara A. Morshead & Bret D. Morshead, as vendee(s) made and entered into a certain land sale agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in klamath county, state of oregon, to-wit:

Description of real property: The N ½ NE ¼ of Section 23, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, TOGETHER WITH an easement described in instrument recorded in Volume M71, page 635, Microfilm Records of Klamath County, Oregon.

Subject to covenants, conditions, restrictions, easements, reservations, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is, all deferred payments bear interest at the rate of 16% per annum from the date of said Land Sale Agreement until paid. *Recording fee subject to change*

In Witness Whereof the said vendor has executed this Memorandum on 5/6/2015.

Before signing or accepting this instrument, the person transferring fee title should inquire about the person's rights, if any, under ORS 195.300, 195.301 and 195.305 to 195.336 and Sections 5 to 11, Chapter 424, Oregon Laws 2007, and Sections 2 to 9 and 17, Chapter 855, Oregon Laws 2009, and Sections 2 to 7, Chapter 8, Oregon Laws 2010. This instrument does not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify that the unit of land being transferred is a lawfully established lot or parcel, as defined in ORS 92.010 or 215.010, to verify the approved uses of the lot or parcel, to determine any limits on lawsuits against farming or forest practices, as defined in ORS 30.930, and to inquire about the rights of neighboring property owners, if any, under ORS 195.300, 195.301 and 195.305 to 195.336 and Sections 5 to 11, Chapter 424, Oregon Laws 2007, and Sections 2 to 9 and 17, Chapter 855, Oregon Laws 2009, and Sections 2 to 7, Chapter 8, Oregon Laws 2010.

Ratael Hernandez, Klamath County Tax Collector

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on this the day of the day of 20 5, by Rafael Hernandez, as Klamath County Tax Collector, duly authorized and directed to sign this instrument in lieu of the Chairman of the Board of County Commissioners of Klamath County, Oregon, and the duly elected qualified and acting Commissioners, respectively, of said County and State; and said Klamath County Tax Collector acknowledged said instrument to be the free act and deed of said County.

(SEAL)

OFFICIAL SEAL
LINDA M. BACCHI
NOTARY PUBLIC-OREGON
COMMISSION NO. 470774
MY COMMISSION EXPIRES AUGUST 12, 2016

IN WITNESS WHEREOF, I hereto set my hand and official scal.

Notary Public for the State of Oregon

My Commission Expires: Ways 12, 2016