

2015-005306

Klamath County, Oregon

05/26/2015 12:01:20 PM

Fee: \$47.00

**RECORDATION REQUESTED BY:**

Pacific Continental Bank  
Oregon Loan Operations  
PO Box 10727  
Eugene, OR 97440

**WHEN RECORDED MAIL TO:**

Pacific Continental Bank  
Oregon Loan Operations  
PO Box 10727  
Eugene, OR 97440

**SEND TAX NOTICES TO:**

Cory E. Hatfield  
PO Box 26425  
Eugene, OR 97402

2448106

**FOR RECORDER'S USE ONLY**

**MODIFICATION OF DEED OF TRUST**



\*000000000024008048040105202015\*

**THIS MODIFICATION OF DEED OF TRUST** dated May 20, 2015, is made and executed between Cory E. Hatfield, whose address is 28168 Briggs Hill Rd., Eugene, OR 97405 ("Grantor") and Pacific Continental Bank, whose address is Oregon Loan Operations, PO Box 10727, Eugene, OR 97440 ("Lender").

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated November 16, 2010 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded January 4, 2011, Recording No. 2011-000104, in the official records of Klamath County Deeds and Records, Klamath County Oregon.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 4, Block 3, BREWERS RANCHOS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 18902 Ruth Lane, Crescent Lake, OR 97733. The Real Property tax identification number is R 146942, M61024.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

Extend the maturity date to May 30, 2017.


**DEFINITIONS:** The following word(s) shall have the following meaning(s) when used in this Deed of Trust.

**CREDIT AGREEMENT:** The words "Credit Agreement" now means the credit agreement dated May 20, 2015 in the original principal amount of \$112,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of and substitutions for the note or credit agreement.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 20, 2015.**

**GRANTOR:**

x   
Cory E. Hatfield



\*000000000024008048040205202015\*

# MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 24008

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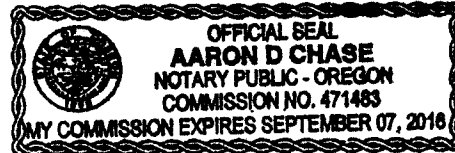
LENDER:

PACIFIC CONTINENTAL BANK

X [Signature]  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon )  
 ) SS  
COUNTY OF Lane )



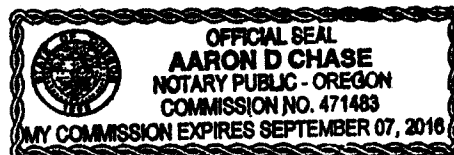
On this day before me, the undersigned Notary Public, personally appeared Cory E. Hatfield, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of May, 2015.

By [Signature] Residing at Eugene, OR  
Notary Public in and for the State of Oregon My commission expires 9/7/16

## LENDER ACKNOWLEDGMENT

STATE OF Oregon )  
 ) SS  
COUNTY OF Lane )



On this 22nd day of May, 2015, before me, the undersigned Notary Public, personally appeared Kathlin Lamoreau and known to me to be the Lender, authorized agent for Pacific Continental Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Pacific Continental Bank, duly authorized by Pacific Continental Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Pacific Continental Bank.

By [Signature] Residing at Eugene, OR  
Notary Public in and for the State of Oregon My commission expires 9/7/16