



2015-005506
Klamath County, Oregon
05/28/2015 02:51:49 PM
Fee: \$52.00

WHEN RECORDED MAIL TO:

LEWIS & CLARK BANK
PO BOX 1630
OREGON CITY, OR 97045

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST FOR SECURITY PURPOSES

This Assignment of Deed of Trust for Security Purposes (this "Assignment"), dated this 13th day of May, 2015, is between Klamath Cascade Group, LLC, an Oregon limited liability company ("Assignor"), and Lewis & Clark Bank, its successors and assigns ("Lender").

1. **ASSIGNMENT.** For valuable consideration, Assignor grants, assigns, transfers and sets over to Lender all of Assignor's right, title, and interest as the beneficiary under the Deed of Trust (the "Trust Deed") recorded November 25, 2014 as Fee/Instrument No. 2014-012301 in deed records of Klamath County, Oregon encumbering the real property and improvements thereon located in Klamath County, Oregon and legally described in Exhibit A attached hereto, together with all notes and obligations described or referred to in the Trust Deed, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the Trust Deed, including but not limited to the right to collect rents.

2. **SECURITY PURPOSES.** This Assignment is given for security purposes only to secure certain obligations (the "Obligations") evidenced by a Promissory Note in the original principal amount of \$1,655,231.50 and other loan documents in favor of Lender. Lender grants to Assignor a revocable license to collect all sums due and owing under the Trust Deed and its underlying obligations, which license may be revoked at Lender's option and shall be automatically revoked upon Assignor's default under the Obligations.

3. **WARRANTIES.** Assigner hereby covenants to and with Lender that Assignor is the sole beneficiary under the Trust Deed, is the owner and holder of the beneficial interest therein, and has the right to transfer and assign the same.

ASSIGNOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF DEED OF TRUST, AND ASSIGNOR AGREES TO ITS TERMS.

Assignor:

Klamath Cascade Group, LLC

By: Robert Stewart
Name: Robert Stewart
Title: Manager

5200
amt

STATE OF OREGON)
COUNTY OF Klamath)ss
)

By Chance J. Treasure Residing at Klamath County

OFFICIAL SEAL
CHERICE F TREASURE
NOTARY PUBLIC- OREGON
COMMISSION NO. 468299
MY COMMISSION EXPIRES JUNE 17, 2016

EXHIBIT A
LEGAL DESCRIPTION

The N1/2 of the SE1/4 of Section 23, Township 34 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon.

4848-8176-5923, v. 1