

2015-008251

Klamath County, Oregon

07/24/2015 12:29:30 PM

Fee: \$82.00

Name: Gabriel Acevedo
Green Tree Servicing LLC
7360 South Kyrene Road T316
Tempe, AZ 85283

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89871781

60429605-3062487

MERS Phone 1-888-679-6377

MIN# 100015700081629350

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.

Effective Date: July 2, 2015

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), as designated nominee for Countrywide Home Loans, Inc. A Corporation, beneficiary of the Deed of Trust, its successors and assigns, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$20,500.00 dated June 21, 2007 and recorded July 12, 2007, as Instrument No. 2007-012382, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

The land referred to in this policy is situated in the STATE OF OREGON, COUNTY OF KLAMATH, CITY OF KLAMATH FALLS, and described as follows:

PARCEL 1: A PARCEL OF LAND SITUATED IN THE S1/2 OF THE NW1/4 OF THE SE1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER OF THE 60 FOOT ROADWAY (BRISTOL AVENUE) FROM WHICH THE QUARTER SECTION CORNER COMMON TO SECTION 11 AND 14, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS SOUTH 89° 28' WEST ALONG SAID ROADWAY CENTERLINE A DISTANCE OF 1183.6 FEET AND SOUTH 00° 09' EAST ALONG THE NORTH-SOUTH CENTERLINE OF SAID SECTION 11, AS MARKED BY A WELL ESTABLISHED FENCE LINE, A DISTANCE OF 1663.6 FEET; RUNNING THENCE SOUTH 00° 16' EAST A DISTANCE OF 220.0 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH 00° 16' EAST A DISTANCE OF 100.0 FEET TO A POINT; THENCE NORTH 89° 28' EAST A DISTANCE OF 168.0 FEET, MORE OR LESS TO THE EAST LINE OF SAID NW1/4 OF THE SE1/4; THENCE NORTH 00° 16' WEST ALONG SAID EAST LINE A DISTANCE OF 100.00 FEET TO A POINT; THENCE SOUTH 89° 28' WEST A DISTANCE OF 168.0 FEET, MORE OR LESS, TO THE POINT OF BEGINNING. EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE RIGHT OF WAY OF HOMEALE ROAD AND ALSO EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE 1-C-3-B DRAIN DITCH RIGHT OF WAY. PARCEL 2: A PARCEL OF LAND SITUATED IN THE S 1/2 OF THE NW 1/4 OF THE SE 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER OF A 60 FOOT ROADWAY (BRISTOL AVENUE) FROM WHICH THE QUARTER SECTION COMMON TO SECTION 11 AND 14, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, BEARS SOUTH 89° 28' WEST ALONG SAID ROADWAY CENTER LINE A DISTANCE OF 1,183.6 FEET AND SOUTH 00° 09' EAST ALONG THE NORTH SOUTH CENTER LINE OF SAID SECTION 11, AS MARKED ON THE GROUND BY A WELL ESTABLISHED FENCE LINE, A DISTANCE OF 1,663.6 FEET; RUNNING THENCE SOUTH 00° 16' EAST 320.0 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH 00° 16' EAST A DISTANCE OF 26.70 FEET, MORE OR LESS, TO A POINT; THENCE NORTH 89° 31 1/2' EAST A DISTANCE OF 168.0 FEET, MORE OR LESS TO THE EAST LINE OF SAID NW 1/4 OF THE SE 1/4; THENCE NORTH 00° 16' WEST ALONG SAID EAST LINE A DISTANCE OF 29.80 FEET, MORE OR LESS, THENCE SOUTH 89° 28' WEST ALONG SAID SOUTH LINE A DISTANCE OF 168.0 FEET, MORE OR LESS, TO THE POINT OF BEGINNING. EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE RIGHT OF WAY OF HOMEALE ROAD.

MERS Subordination – DOT, 06/02/2014

FRM-100

1 of 3

APN:R557695

Property Address: 4136 Homedale Rd, Klamath Falls, Oregon 97603-8114

WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Deed of Trust;

WHEREAS, Dana L. Garrett and Suzan Garrett, husband and wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Quicken Loans Inc., ISAOA, which secures a note in the amount not to exceed One Hundred Forty-Seven Thousand Two Hundred Dollars and 00/100 (\$147,200.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question. Said New Deed of Trust is recorded concurrently herewith as Instrument No. **, Book N/A, Page N/A.
The mortgage was recorded on 07/21/2015. **2015-007931**

WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust **with the condition that there are no funds from the closing disbursed to the Owners;**


NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc.


Tricia Reynolds

, Assistant Secretary

Witness 1


Kathy Tuohy

Witness 2


Kizzy Houston

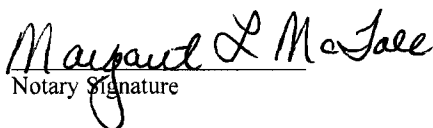
State of Arizona}

County of Maricopa} ss.

On the 7 day of July in the year 2015 before me, the undersigned, personally appeared

Tricia Reynolds

, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



Margaret L McFall
Notary Public
Maricopa County, Arizona
My Comm. Expires 12-10-17

Green Tree Servicing LLC



Stephanie Rodgers, Assistant Vice President



Witness 1 **Kathy Tuohy**

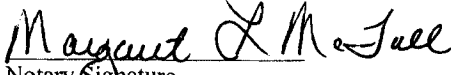


Witness 2 **Kizzy Houston**

State of Arizona}
County of Maricopa} ss.

On the 7 day of July in the year 2015 before me, the undersigned, personally appeared

Stephanie Rodgers, as Assistant Vice President of Green Tree Servicing LLC,
personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s)
is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon
behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance
before the undersigned in the City of Tempe, State of Arizona.



Notary Signature

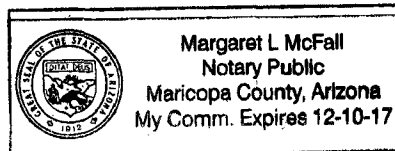


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): R557695

Land Situated in the County of Klamath in the State of OR

PARCEL 1:

A PARCEL OF LAND SITUATED IN THE S 1/2 OF THE NW 1/4 OF THE SE 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE CENTER OF THE 60 FOOT ROADWAY (BRISTOL AVENUE) FROM WHICH THE QUARTER SECTION CORNER COMMON TO SECTION 11 AND 14, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS SOUTH 89° 28' WEST ALONG SAID ROADWAY CENTER LINE A DISTANCE OF 1183.6 FEET AND SOUTH 00° 09' EAST ALONG THE NORTH-SOUTH CENTER LINE OF SAID SECTION 11, AS MARKED BY A WELL ESTABLISHED FENCE LINE, A DISTANCE OF 1663.6 FEET; RUNNING THENCE SOUTH 00° 16' EAST A DISTANCE OF 220.0 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH 00° 16' EAST A DISTANCE OF 100.0 FEET TO A POINT; THENCE NORTH 89° 28' EAST A DISTANCE OF 168.0 FEET, MORE OR LESS TO THE EAST LINE OF SAID NW 1/4 OF THE SE 1/4; THENCE NORTH 00° 16' WEST ALONG SAID EAST LINE A DISTANCE OF 100.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 28' WEST A DISTANCE OF 168.0 FEET, MORE OR LESS TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE RIGHT OF WAY OF HOMEDALE ROAD AND ALSO
EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE 1-C-3-B DRAIN DITCH RIGHT OF WAY.

PARCEL 2:

A PARCEL OF LAND SITUATED IN THE S 1/2 OF THE NW 1/4 OF THE SE 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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EXCEPTING THEREFROM THAT PORTION LINE WITHIN THE RIGHT OF WAY OF HOMEDALE ROAD.

Commonly known as: 4136 Homedale Rd , Klamath Falls, OR 97603