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09/11/2015 11:39:03 AM

Fee: \$25.00

WHEN RECORDED MAIL TO:
Rural Development
1201 NE Lloyd Blvd., Suite 801
Portland, OR 97232-1274

**NOTICE OF EXTENSION
FOR MORTGAGE OR DEED OF TRUST**

Fenner-Sagene Group, LTD, a co-partnership, ("Grantor") whose address is 1115 SW 53rd, Corvallis, OR 97333, is the owner of the real property ("Property") described on Exhibit A attached.

Grantor became indebted to the United States of America formerly acting through the Farmers Home Administration (FmHA) and now acting through the Rural Housing Service, United States Department of Agriculture, whose local address is 1201 NE Lloyd Blvd., Suite 801, Portland, OR 97232-1274 ("Grantee"), pursuant to a Promissory Note dated July 29, 1975 in the principal amount of One Hundred Ninety-Four Thousand Seven Hundred and no/100ths dollars (\$194,700.00) ("Note").

Payment of the Note is secured by a Real Estate Mortgage for Oregon or Deed of Trust for Oregon dated July 29, 1975 and duly recorded on August 5, 1975, in Volume M 75 of Mortgages, on Page 9100, in the official records of Klamath County, Oregon ("Mortgage").

Notice is hereby provided that Grantor and Grantee have extended, re-amortized and modified the Note in accordance with a Reamortization Agreement so that the current maturity date of the final installment of the Note is December 29, 2016. Repayment of the Note remains secured by the Mortgage.

GRANTORS:

Fenner-Sagene Group, LTD., a co-partnership

By: Lois Fenner
Lois Fenner, general partner

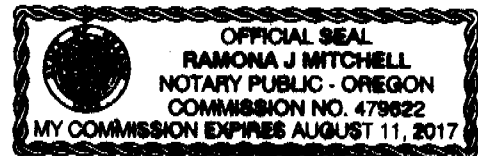
STATE OF OREGON

SS:

COUNTY OF Linn

Signed and sworn to before me on the 13 day of June, 2015, by Lois Fenner as general partner of Fenner-Sagene Group, LTD, a co-partnership.

Ramona Mitchell
Notary Public – State of Oregon



Grantor:

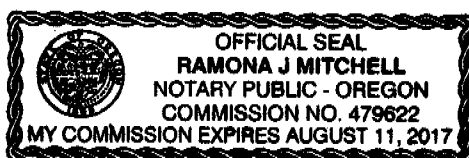
By: James H. Douglas
James H. Douglas, general partner

STATE OF OREGON

SS:

COUNTY OF Lane MARION

Signed and sworn to before me on the 13 day of June, 2015, by James H. Douglas as general partner of Fenner-Sagene Group, LTD, a co-partnership.



Ramona Mitchell
Notary Public – State of Oregon

Grantor:

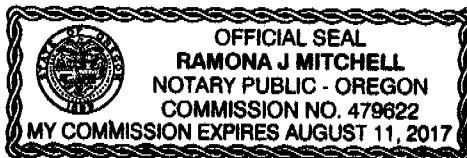
Robert C. Mention
by: James H. Douglas - attorney-in-fact
Robert C. Mention, general partner
by: James H. Douglas, attorney-in-fact

STATE OF OREGON

SS:

COUNTY OF Lane

Signed and sworn to before me on the 13 day of June, 2015, by James H. Douglas, attorney-in-fact for Robert C. Mention, as general partner of Fenner-Sagene Group, LTD, a co-partnership.



Ramona Mitchell
Notary Public - State of Oregon

Grantor:

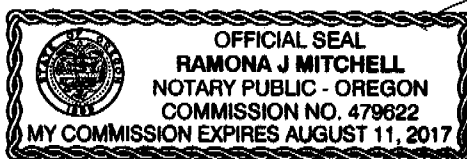
Larry Dean Beggs
by: James H. Douglas - attorney-in-fact
Larry Dean Beggs, general partner
by: James H. Douglas, attorney-in-fact

STATE OF OREGON

SS:

COUNTY OF Lane

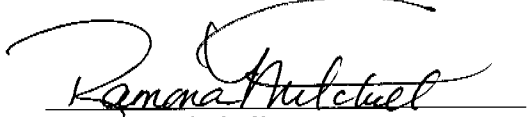
Signed and sworn to before me on the 13 day of June, 2015, by James H. Douglas, attorney-in-fact for Larry Dean Beggs, as general partner of Fenner-Sagene Group, LTD, a co-partnership.



Ramona Mitchell
Notary Public - State of Oregon

GRANTEE:

United States of America
Rural Housing Service



Ramona Mitchell
Multi-Family Housing Program Director

STATE OF OREGON

COUNTY OF Multnomah SS:

Signed and sworn to before me on the 15th day of June, 2015, by Ramona Mitchell, as Multi-Family Housing Program Director of the United States of America, acting through the U.S. Department of Agriculture, Rural Housing Service.

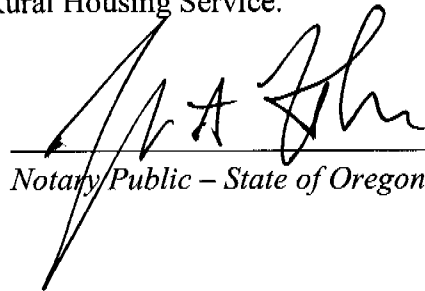
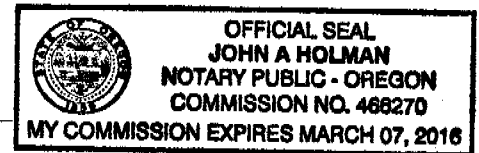

Notary Public - State of Oregon

EXHIBIT A

PARCEL 1

The following described real property in Klamath County, Oregon:

A tract of land situated in Tract 18, "MERRILL TRACTS", in the SW¼ SE¼ of Section 2, Township 41 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a one-half inch iron pin on the Westerly extension of the North line of Third Street, "HODGES ADDITION TO MERRILL" said point being West a distance of 120.00 feet from the one-half inch iron pin marking the Southeast corner of Block 4, "HODGES ADDITION TO MERRILL"; thence West along said Westerly extension a distance of 120.00 feet to the one-half inch iron pin; thence North 00° 25' West a distance of 112.50 feet to a one-half inch iron pin; thence East parallel with the South line of said Tract 18, "MERRILL TRACTS" a distance of 120.00 feet to a one-half inch iron pin; thence South 00° 25' East a distance of 112.50 feet to the point of beginning.

PARCEL 2

A tract of land situated in Tract 18, MERRILL TRACTS, in the SW¼ SE¼ of Section 2, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a one-half inch iron pin on the Westerly extension of the North line of Third Street, Hodges Addition to Merrill, said point being West a distance of 240.00 feet from the one-half inch iron pin marking the Southeast corner of Block 4, HODGES ADDITION TO MERRILL; thence West along said Westerly extension a distance of 117.37 feet to a one-half inch iron pin on the West line of said Tract 18, Merrill Tracts and on the East line of the drain ditch easement as described in Deed Volume 43 at page 239, Klamath County Deed Records; thence North 00° 01' 10" West along said line a distance of 112.50 feet to a one-half inch iron pin; thence East parallel with the South line of said Tract 18 a distance of 116.60 feet to a one-half inch iron pin; thence South 00° 25' East a distance of 112.50 feet to the point of beginning.