



2015-010279  
Klamath County, Oregon  
09/16/2015 02:38:06 PM  
Fee: \$57.00

AFTER RECORDING RETURN TO:  
Erich M. Paetsch, OSB #993350  
Saalfeld Griggs PC  
P. O. Box 470  
Salem, Oregon 97308-0470  
Telephone: (503) 399-1070

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#### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed, Assignment of Rents, Security Agreement and Fixture Filing (the "**Deed of Trust**") in which Katherine N. Fletcher as Grantor, Deschutes County Title as Trustee and Columbia State Bank, as the original Beneficiary, said Deed of Trust was recorded April 20, 2011, as Document No. 2011-005024 of the mortgage records of Klamath County, Oregon, and subsequently modified by Agreement dated October 26, 2011 and recorded November 14, 2011 as Document No. 2011-012747. Said Deed of Trust was assigned to Denis P. Hickey by instrument recorded July 8, 2015 as Document No. 2015-007412 of the mortgage records of Klamath County, Oregon. The Deed of Trust conveyed to the said trustee the following property situated in said county:

The NW ¼ and the N ½ of the SW ¼ in Section 1, Township 41 South, Range 11 East, Willamette Meridian, Klamath County, Oregon.

EXCEPTING any portion lying within the Old Malin Highway or Paygr Road.

Property Tax Account No.: 4111-00100-00800-000.

Real property or its address is commonly known as 25115 Old Malin Highway, Malin, OR 97632 (the "**Real Property**").

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations, secured by said trust deed was recorded on March 2, 2015 in said mortgage records, as Document No. 2015-001827 thereafter by reason of beneficiary election as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed so that said trust deed should be reinstated.


NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if said notice of

default had not been given; it being understood, however, that this rescission shall not be construed as a waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it had caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

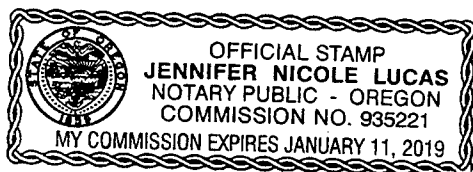
DATED: September 9, 2015.


SAALFELD GRIGGS PC, SUCCESSOR TRUSTEE

  
By: Erich M. Paetsch, OSB# 993350  
Its: Vice President

STATE OF OREGON, County of Marion )ss.

This instrument was acknowledged before me on this 9<sup>th</sup> day of September, 2015, by Erich M. Paetsch, Vice President for Saalfeld Griggs, PC, Successor Trustee.



  
Notary Public – State of Oregon