RECORDING REQUESTED BY:

Fidelity National Title Company of Oregon

4411 NE Sandy Blvd Portland, OR 97213

Escrow No.: 20140105845S

GRANTOR'S NAME: Flagstar Bank, FSB

GRANTEE'S NAME: Compass Rose, LLC

SEND TAX STATEMENTS TO:

Dan Morehouse Compass Rose, LLC 5241 Shasta Way Klamath Falls, OR 97603

AFTER RECORDING RETURN TO:

Dan Morehouse Compass Rose, LLC 5241 Shasta Way Klamath Falls, OR 97603

10713 Vincent Drive, Klamath Falls, OR 97603

SPACE ABOVE THIS LINE FOR RECORDER'S USE

2015-012948

11/30/2015 03:12:21 PM

Fee: \$47.00

Klamath County, Oregon

SPECIAL WARRANTY DEED - STATUTORY FORM

(INDIVIDUAL or CORPORATION)

Flagstar Bank, FSB,

Grantor, conveys and specially warrants to

Compass Rose, LLC,

Grantee, the following described real property free and clear of encumbrances created or suffered by the grantor except as specifically set forth below:

Unit 10713 (Vincent Drive, Tract 1365 - FALCON HEIGHTS CONDOMINIUMS STAGE according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The true consideration for this conveyance is Fifty Thousand Five Hundred And No/100 Dollars (\$50,500.00).

Subject to:

Taxes, covenants, conditions, restrictions, easements, rights of way, homeowners association assessments, if any, and other matters now of record.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND

SPECIAL WARRANTY DEED - STATUTORY FORM

(continued)

BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.