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01/12/2016 04:06:03 PM

Fee: \$57.00

Returned at Counter

After recording return to:
OR Solar 3, LLC
Attn: President and General Counsel
800 Brickell Ave., Suite 1100
Miami, FL, 33131

MEMORANDUM OF OPTION AGREEMENT

RICHARD V. RAJNUS and DENISE M. PAULSEN WATA Richard V. Rajnus and Denise M. Rajnus jointly as tenants by the entirety ("**Owner**"), and **OR SOLAR 3, LLC**, a Delaware limited liability company ("**Company**"), have entered into an Option Agreement dated January 6th, 2015 (the "**Option Agreement**"), wherein Owner has granted to Company the sole and exclusive option to purchase a portion of the property described in Exhibit A. The term of the option will expire at 11:59 p.m. on May 1, 2016.

This Memorandum is being executed and recorded in the Official Records of Klamath County, Oregon, to give notice of the provisions of the Option Agreement and will not be deemed or construed to define, limit, or modify the Option Agreement in any manner.

[Signature Page Follows]

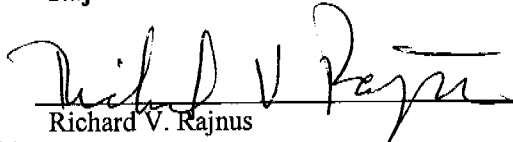
Executed as of _____, 2016.

"Owner"

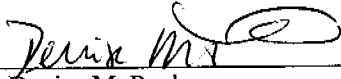
Richard V. Rajnus and Denise M. Paulsen
WATA Richard V. Rajnus and Denise M.
Rajnus

"Company"

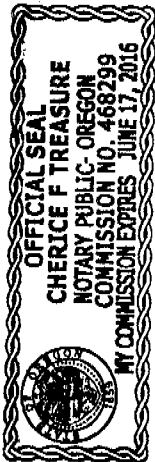
OR Solar 3, LLC, a Delaware limited liability
company


Richard V. Rajnus

By: _____



Denise M. Paulsen

Its: _____



STATE OF OREGON)
COUNTY OF Klamath)

Signed and sworn to (or affirmed) before me on this 7 day of January, 2016, by **RICHARD V. RAJNUS.**


NOTARY PUBLIC FOR OREGON
My Commission Expires: 6/17/2016

STATE OF OREGON)
COUNTY OF Klamath)

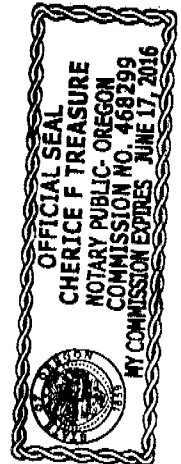
Signed and sworn to (or affirmed) before me on this 7 day of January, 2016, by **DENISE M. PAULSEN.**


NOTARY PUBLIC FOR OREGON
My Commission Expires:

STATE OF _____)
COUNTY OF _____)

Signed and sworn to (or affirmed) before me on this _____ day of January, 2016, by _____, in their capacity as a duly authorized representative and on behalf of **OR SOLAR 3, LLC.**

NOTARY PUBLIC FOR _____
My Commission Expires: _____



Executed as of Jan 7th, 2016.

"Owner"

Richard V. Rajnus and Denise M. Paulsen
WATA Richard V. Rajnus and Denise M. Rajnus

Richard V. Rajnus

Denise M. Paulsen

"Company"

OR Solar 3, LLC, a Delaware limited liability company

By: Guy Vanderhaeghe
Its: President.

STATE OF OREGON)
COUNTY OF _____)

Signed and sworn to (or affirmed) before me on this ____ day of January, 2016, by **RICHARD V. RAJNUS.**

NOTARY PUBLIC FOR OREGON
My Commission Expires:

STATE OF OREGON)
COUNTY OF _____)

Signed and sworn to (or affirmed) before me on this ____ day of January, 2016, by **DENISE M. PAULSEN.**

NOTARY PUBLIC FOR OREGON
My Commission Expires:

STATE OF Florida)
COUNTY OF Miami-Dade)

Signed and sworn to (or affirmed) before me on this 7th day of January, 2016, by Guy Vanderhaeghe, in their capacity as a duly authorized representative and on behalf of **OR SOLAR 3, LLC.**

NOTARY PUBLIC FOR Miami-Dade
My Commission Expires: 7/29/18



Exhibit A

Legal Description of Property

As described in Exhibit "A" of Deed Volume M98, page 6663, Deed records of Klamath County, Oregon:

Those portions of Government Lots 3 and 6, Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, lying North of the Merrill-Malin Highway;

EXCEPTING THEREFROM that portion conveyed to Pacific Power & Light Company by instrument recorded in Deed Volume 67, Page 224, Deed records of Klamath County, Oregon;

ALSO EXCEPT the following described parcel: Beginning at the Northeast corner of above described parcel; thence South 425 feet; thence West 600 feet; thence North 425 feet; and thence East 600 feet to the beginning;

AND ALSO EXCEPTING that portion conveyed to the United States of America by Warranty Deed recorded November 14, 1991 in Volume M91, page 23879, Deed records of Klamath County, Oregon.