2016-000960

Klamath County, Oregon 01/29/2016 04:14:03 PM

Fee: \$52.00

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

And when recorded mail to UMPQUA BANK, AS SUCCESSOR IN INTEREST TO STERLING SVGS.BANK 111 NORTH WALL STREET SPOKANE, WA 99201

_ Space above this line for recorder's use _

RESCISSION OF NOTICE OF DEFAULT



Unit Code: L Loan No: 830301317/CHEYNE

AP #1: R94597 Title: 5084099

T.S. No: D523377 OR

Reference is made to that certain Trust Deed in which SCOTT W. CHEYNE, JANINE CHEYNE was Grantor, PACIFIC CASCADES FINANCIAL INC. was Trustee and KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION was Beneficiary.

Said trust deed was Recorded on December 13, 2002 as Instr. No. --- in Book M02 Page 72679 of the mortgage of records of KLAMATH County; OREGON and conveyed to the said trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT

The street or other common designation if any, of the real property described above is purported to be: 3223 LOWER KLAMATH LAKE RD, KLAMATH FALLS, OR 97603

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on June 28, 2011, in said mortgage records, as Instr. No. 2011-007750 in Book --- Page ---; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

T.S. No: D523377 OR Unit Code: L Loan No: 830301317/CHEYNE

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: JAN. 27, 2016

CHRISTOPHER C. DORR, LLC, OSBA # 992526

By
CHRISTOPHER C. DORR, ATTORNEY AT LAW

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

COUNTY OF WUTNOMAN)SS

On 12716 before me, OSCARW · CLARK, II a Notary Public in and for said County and State, personally appeared CHRISTOPHER C. DORR, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s)

I certify under penalty of perjury under the Laws of the State of OFEGON that the foregoing paragraph is true and correct.

on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature (Sea)

OFFICIAL SEAL
OSCAR WILLIAM CLARK III
NOTARY PUBLIC - OREGON
COMMISSION NO. 934318
MY COMMISSION EXPIRES DECEMBER 2, 2018

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situate in Section 27, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the 1/4 Section corner common to Sections 22 and 27, Township 40 South, Range 9 East of the Willamette Meridian; thence South 0 degrees 31' 15" East along the North-South centerline of said Section 27, 3421.73 feet to a point; thence South 38 degrees 01' West 431.2 feet to a point on the Northerly right of way line of the Lower Klamath Lake Road, as the same is presently located and constructed, thence Northwesterly along said Northerly right of way line 1830 feet, more or less, to a point on the East-West centerline of said Section 27; thence North 89 degrees 32' 50" East along said East-West centerline 414.50 feet to the center West 1/16 corner of said Section 27; thence North 0 degrees 21' 10" West 2634.13 feet to the West 1/16 corner common to Sections 22 and 27; thence North 89 degrees 51' 30" East, 1301.60 feet to the point of beginning.