

After Recording Return to:
AmeriTitle, 300 Klamath Ave., Klamath Falls, OR 97601
For Further Delivery To:
Sage Mountain Development, LLC
963 SW Simpson Avenue, Suite 110, Bend, OR 97702



/ Customer Reference No:
AMT Reference No. 91739AM/ 95282AM
2013-004483, 2013-004484

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS:

That Sage Mountain Development, LLC are the Grantors, and First American Title Company of Oregon is the Trustee; and Cottonwood Capital, LLC is the beneficiary, under Deed of Trust dated April 26, 2013, recorded on April 26, 2013, as Instrument No. 2013-004483 records of Klamath County, OR.

The undersigned, who is the present Beneficiary under said Deed of Trust desires to appoint a new Trustee in the place and stead of the original Trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints AmeriTitle, whose address is 300 Klamath Ave., Klamath Falls, OR 97601, as successor Trustee, under said Deed of Trust, they have all the powers of said original Trustee, effective forthwith. IN WITNESS WHEREOF, the undersigned Beneficiary has caused their name to be hereunto subscribed this 8 day of March, 2016.

Cottonwood Capital, LLC

By: [Signature]
Its:

State of Colorado

County of Denver

On this 8 day of March, in the year 2016 before me, Trudy Smith, a Notary Public in and for said state, personally appeared

Brian Davis known to me to be the Authorized Signatory of the Corporation, and acknowledged to me that pursuant to a Resolution of the Board of Directors, he/she executed the foregoing in said Corporation name. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19924005912
MY COMMISS.ON EXPIRES MAY 4, 2016

[Signature]
Notary Public for the State of CO
Residing at: Colorado
Commission Expires: 5/4/16