

Eleanor A. DuBay Tomasi Salyer Baroway PC 121 SW Morrison Street, Suite 1850 Portland, OR 97204 2016-003373

Klamath County, Oregon 03/31/2016 03:01:44 PM

Fee: \$52.00

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to a certain trust deed ("Trust Deed") made, executed and delivered by **Robert Babcock**, as grantor, to **AmeriTitle**, as trustee, in favor of **SOFCU Community Credit Union**, as beneficiary, dated October 6, 2006, and recorded on October 12, 2006, as Recording No. 2006-020577, in the mortgage records of Klamath County, Oregon. SOFCU Community Credit Union is now known as **First Community Credit Union**.

The Trust Deed covers the following described real property situated in said county and state, to-wit:

Section 36, Township 39 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 238.7 feet North of a point 100 feet West of the corner to Township 39 and 40 South, Ranges 7 and 8 East of the Willamette Meridian, Klamath County, Oregon; thence North 208.7 feet; thence West 208.7 feet; thence South 208.7 feet; thence East 208.7 feet to the place of beginning

A Notice of grantor's default under the Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the Trust Deed was recorded on August 6, 2015, in those records as **Recording No. 2015-008763**, Mortgage Records of Klamath County, Oregon. Thereafter, by reason of the default being cured as permitted by ORS 86.778, the default described in the notice of default has been removed, paid and overcome so that the Trust Deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee, Tomasi Salyer Baroway PC, does hereby rescind, cancel and withdraw the notice of default and election to sell. The Trust Deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of RESCISSION OF NOTICE OF DEFAULT – PAGE 1 FCCU-F89\00216495.000

default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under the Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: March <u>M</u>, 2016.

Eleanor A. DuBay, OSB #07375\$

Authorized By:

Tomasi Salyer Baroway PC, Successor Trustee

121 SW Morrison, Suite 1850

Portland, OR 97204

Phone: 503-894-9900; fax: 971-544-7236

STATE OF OREGON ) ss.
County of Multnomah )

This instrument was acknowledged before me on March 29<sup>th</sup>, 2016, by Eleanor A. DuBay as an attorney of **Tomasi Salyer Baroway PC**, Successor Trustee.

Notary Public – State of Gregon

OFFICIAL STAMP

ELISHA MONIQUE TREACY

NOTARY PUBLIC-OREGON

COMMISSION NO. 929586

MY COMMISSION EXPIRES JUNE 15, 2018