2016-003495

Klamath County, Oregon 04/05/2016 11:51:42 AM

Fee: \$57.00

TRUSTEE'S DEED

TRUSTEE: Tony Kullen, as successor trustee

Miller Nash Graham & Dunn LLP 111 S.W. Fifth Avenue, Suite 3400 Portland, Oregon 97204-3699

PURCHASER: Umpqua Bank, as successor in interest by merger to

Sterling Savings Bank

1 S.W. Columbia Street, Suite 1400

Portland, Oregon 97258

AFTER RECORDING,

RETURN TO: Miller Nash Graham & Dunn LLP

c/o Tony Kullen, as successor trustee 111 S.W. Fifth Avenue, Suite 3400 Portland, Oregon 97204-3699

UNTIL REQUESTED OTHERWISE,

SEND ALL TAX STATEMENTS TO:

Umpqua Bank

1 S.W. Columbia Street, Suite 1400

Portland, Oregon 97258

CONSIDERATION:

\$85,228.29

THIS TRUSTEE'S DEED, dated April 5, 2016, is between Trustee and Purchaser.

WITNESSETH:

Danny M. Crapo, as grantor ("Grantor"), executed and delivered to Fidelity Service Corporation, as trustee, for the benefit of Sterling Savings Bank, as beneficiary, a certain deed of trust dated May 1, 2007, and recorded on May 18, 2007, as Instrument No. 2007-009135 in the official real property records of Klamath County, Oregon (the "Trust Deed"). Umpqua Bank, as successor in interest by merger to Sterling Savings Bank, is the beneficiary under the Trust Deed (the "Beneficiary"). Grantor conveyed the real property described in the Trust Deed and below (the "Property") to Trustee to secure, among other things, the performance of certain obligations of Grantor to Beneficiary. Beneficiary has never assigned the Trust Deed and has always been the beneficiary of the Trust Deed and the holder of the indebtedness secured by the Trust Deed. Grantor thereafter defaulted in performance of the obligations secured by the Trust Deed as stated in the notice of default described below, and such

default still existed at the time of the sale. Beneficiary then appointed the undersigned as Trustee under the Trust Deed.

By reason of the default, Beneficiary declared all sums secured by the Trust Deed immediately due and owing. A notice of default containing an election to sell the Property and to foreclose the Trust Deed by advertisement and sale to satisfy Grantor's obligations was recorded on October 28, 2015, as Instrument No. 2015-011811 in the official real property records of Klamath County, Oregon.

After recording the notice of default, Trustee gave notice of the time and place of the sale of the Property. Copies of the notice of sale and notice pursuant to ORS 86.756 were served in accordance with ORCP 7 D(2) and 7 D(3), or mailed by both first class and certified mail with return receipt requested, to the last known addresses of the persons or their legal representatives, if any, named in ORS 86.764(1) and 86.764(2)(a), at least 120 days before the date the Property was sold. A copy of the notice of sale and notice pursuant to ORS 86.756 were mailed by first class and certified mail with return receipt requested to the last known address of the fiduciary or personal representative, if any, of any person named in ORS 86.764(1), promptly after Trustee received knowledge of the disability, insanity or death of any such person. Copies of the notice of sale and notice pursuant to ORS 86.756 were served upon an occupant of the Property, if any, described in the Trust Deed in the manner in which a summons is served under ORCP 7 D(2) and 7 D(3) at least 120 days before the date the Property was sold, in accordance with ORS 86.774(1). If the foreclosure proceedings were stayed and released from the stay. copies of an amended notice of sale in the form required by ORS 86.782(12) were mailed by registered or certified mail to the last known addresses of those persons listed in ORS 86.764 and 86.774(1) and to the address provided by each person who was present at the time and place set for the sale which was stayed within 30 days after the release from the stay. Trustee published a copy of the notice of sale in a newspaper of general circulation in each county in which the Property is situated once a week for four successive weeks. The last publication of the notice occurred more than 20 days before the date that Trustee or its agent conducted the sale. The mailing, service and publication of the notice of sale are shown by affidavits and/or proofs of service duly recorded before the date of sale in the county records, those affidavits and proofs, together with said notice of default and election to sell and notice of sale, are all incorporated by reference and made a part of this Trustee's Deed as if fully set forth herein.

The true and actual consideration for this conveyance is \$85,228.29.

Trustee or its agent, as allowed under ORS 86.782, on April 1, 2016, at one o'clock (1:00) p.m., in accordance with the standard of time established by ORS 187.110, and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and by the powers conferred upon Trustee by the Trust Deed, sold the Property at public auction to Purchaser for the sum of \$85,228.29, Purchaser being the highest and best bidder at the sale, and that sum being the highest and best bid for the Property.

NOW, THEREFORE, in consideration of that sum paid by Purchaser, the receipt whereof is acknowledged, and by the authority vested in Trustee by the laws of the State of Oregon and by the Trust Deed, Trustee hereby conveys to Purchaser all interest that Grantor had or had the power to convey at the time of Grantor's execution of the Trust Deed, together with

any interest Grantor or Grantor's successors in interest acquired after the execution of the Trust Deed in and to the following described Property:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Klamath, STATE OF OR, AND IS DESCRIBED AS FOLLOWS:

A parcel of land in the N1/2 of the NE1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of the N1/2 of the NE1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian; thence North along the Westerly line of said N1/2 of the NE1/4 of the SE1/4 a distance of 122 feet; thence East parallel to the South line of said N1/2 of the NE1/4 of the SE1/4 a distance of 357.2 feet; thence South parallel to the West line of said N1/2 of the NE1/4 of the SE1/4, a distance of 122 feet; thence West along the South line of the N1/2 of the NE1/4 of the SE1/4, a distance of 357.2 feet more or less, to the point of beginning.

TOGETHER WITH an easement for road purposes 30 feet wide along the North side of the above described premises and extending from the West line of said N1/2 of the NE1/4 of the SE1/4 East a distance of 140 feet.

SAVE AND EXCEPT that portion lying within Homedale Road

TO HAVE AND TO HOLD the same unto Purchaser and Purchaser's heirs, successors in interest and assigns forever.

In construing this Trustee's Deed, and whenever the context so requires, the singular includes the plural; "Grantor" includes any successor in interest to Grantor, as well as each and every other person owing an obligation, the performance of which is secured by the Trust Deed; "Trustee" includes any former or successor trustee; "Beneficiary" includes any successor in interest of the Beneficiary; and "person" includes a corporation and any other legal or commercial entity.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES

OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto executed this document.

Dated this 5 day of April, 2016.

Tony Kullen, Successor Trustee

STATE OF OREGON)

) ss.

County of Multnomah

This instrument was acknowledged before me on April _______, 2016, by Tony Kullen, as successor trustee.

OFFICIAL STAMP
JEANNIE MARIE LIHS

NOTARY PUBLIC-OREGON
COMMISSION NO. 936269
MY COMMISSION EXPIRES FEBRUARY 11, 2019

Notary Public for Oregon