



2016-003768

Klamath County, Oregon

04/13/2016 03:50:09 PM

Fee: \$52.00

Recordation Requested by:
Weinstein & Riley, P.S.
Attn: Darla Trautman – DIL Dept.
2001 Western Ave., Ste. 400
Seattle, WA 98121

After Recording Return to:
CitiFinancial Servicing LLC.
c/o Weinstein & Riley, P.S.
Attn: Darla Trautman – DIL Dept.
2001 Western Ave., Ste. 400
Seattle, WA 98121

Send Tax Statements to:
CitiFinancial Servicing LLC
300 St. Paul Place
Baltimore, Maryland 21202

ESTOPPEL DEED IN LIEU OF FORECLOSURE
(Non-Merger)

David S. Walker, an unmarried man, (“Grantor”) conveys to CitiFinancial Servicing LLC (“Grantee”) the following real property (the “Property”):

Lot 356, Block 123, Mills Addition according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property Tax ID: Code No. 001, Account No. R481525, Map No. R-3809-033AD-07300-000

Together with all of Grantor’s right, title, and interest in any land sale contract or lease-option agreement involving the Property, and any and all after-acquired interest in the Property. Grantor is the owner of the Property, free and clear of all encumbrances except for the Trust Deed described below. This deed specifically includes Grantor’s rights of redemption in said real property. Grantor hereby surrenders possession of the Property to Grantee.

Grantor executed and delivered to Grantee a deed of trust (“Trust Deed”) recorded June 26, 2007, as recorder’s no. 2007-011379, records of Klamath County, Oregon, to secure payment of a note (“Note”) in the sum of \$87,819.97. The Note and Trust Deed are in default and the Trust Deed is subject to foreclosure. In consideration of Grantee’s acceptance of this deed in lieu of foreclosure (“Deed”), the Grantee may retain all payments previously made on the Note, with no duty to account for them.

The true consideration for this conveyance is Grantee's forbearance of completion of foreclosure against Grantor [and forbearance of an action on the debt against Grantor and of a deficiency judgment against Grantor]; provided, however, that Grantee will not be deemed to have accepted this Deed unless and until this Deed is recorded at the request of Grantee or Grantee's attorneys.

This Deed is intended as a conveyance absolute in legal effect, as well as in form, of the title to the Property to Grantee, and this Deed is not intended as security of any kind. Grantor waives, surrenders, and relinquishes any equity of redemption and statutory rights of redemption that Grantor may have in connection with the Property and the Trust Deed. Grantor and Grantor's heirs, successors, and assigns will be forever estopped from asserting that Grantor had, on the date of the Trust Deed, an estate or interest in the Property less than a fee-simple interest in the whole of the Property, and this Deed will pass any and all after-acquired title.

Grantor warrants that during the time period that the Property was owned by Grantor, the Property was never used for the generation, manufacture, storage, treatment, disposal, release, or threatened release of any hazardous substance, as those terms are defined in the Comprehensive Environmental Response, Compensation and Liability Act of 1980 ((CERCLA), as amended, 42 USC § 9601 et seq.), the Superfund Amendments and Reauthorization Act of 1986 (*see* Pub L 99-499, 100 Stat 1613), other applicable state or federal laws, or regulations adopted pursuant to any of the foregoing. Grantor agrees to indemnify and hold Grantee harmless against any and all claims and losses resulting from a breach of this warranty. This indemnity will survive recording of this Deed and further transfers of the Property.

This Deed does not effect a merger of the fee ownership and the lien of the Trust Deed described above. The fee and the lien will hereafter remain separate and distinct. Grantee reserves its right to foreclose its Trust Deed at any time as to any party with any claim, interest, or lien on the Property. The debt secured by the Trust Deed will not be deemed satisfied by this Deed.

Grantor has read and fully understands the above terms and is not acting under misapprehensions as to the effect of this Deed, nor under any duress, undue influence, or misrepresentations of Grantee, Grantee's agents or attorneys, or any other person.

Grantee does not expressly or impliedly agree to assume or pay any contract balances, debts, liens, charges, or obligations that relate or attach to the Property.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300; ORS 195.301; ORS 195.305 TO 195.336; OREGON LAWS 2007, CHAPTER 424, SECTIONS 5 TO 11; OREGON LAWS 2009, CHAPTER 855, SECTIONS 2 TO 9 AND 17; AND OREGON LAWS 2010, CHAPTER 8, SECTIONS 2 TO 7. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE

UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR ORS 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300; ORS 195.301; ORS 195.305 TO 195.336; OREGON LAWS 2007, CHAPTER 424, SECTIONS 5 TO 11; OREGON LAWS 2009, CHAPTER 855, SECTIONS 2 TO 9 AND 17; AND OREGON LAWS 2010, CHAPTER 8, SECTIONS 2 TO 7.

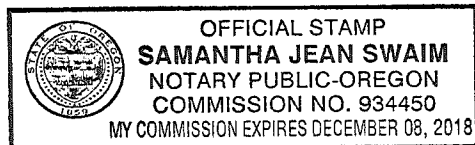
DATED: March 22, 2016.

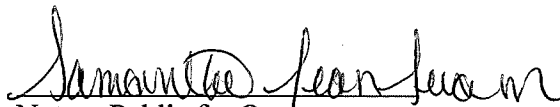

David S. Walker

STATE OF OREGON)
) ss.
County of Wlamath)

On this 22 day of March, 2016, before me, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared David S. Walker acknowledged to me that he/she signed the same as his/her free and voluntary act and deed, for the purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first written above.




Notary Public for Oregon
Residing at: Wlamath
My commission expires: Dec 08, 2018