2016-004183 Klamath County, Oregon



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Fee: \$57.00

FIRST AMENDMENT TO MEMORANDUM OF OPTION AGREEMENT FOR SOLAR ENERGY SITE LEASE

GRANTOR: David & Theresa Cowan

GRANTEE: Bly Solar Center, LLC

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Bly Solar Center, LLC 321 East Main Street, Suite 300 Charlottesville, VA 22902

Prepared by: Nelson S. Teague, Jr.

(Space Above for Recorder's Use)

FIRST AMENDMENT TO MEMORANDUM OF OPTION AGREEMENT FOR SOLAR ENERGY SITE LEASE

THIS FIRST AMENDMENT TO MEMORANDUM OF OPTION AGREEMENT FOR SOLAR ENERGY SITE LEASE (this "Amendment") is made and entered into as of April 19, 2016 by and between Bly Solar Center, LLC, an Oregon limited liability company ("Developer"), and David and Theresa Cowan ("Owner").

Recitals

- A. On February 16, 2016, Owner and Coronal Development Services, LLC, as the sole member and owner of Developer, entered into a Memorandum of Option Agreement for Solar Energy Site Lease which was recorded in the Clerk's Office for Klamath County, Oregon on March 8, 2016: Reference 2016-002508 (the "Memorandum").
- C. Owner and Developer now desire to amend and revise <u>Paragraph 2</u> of the Memorandum to accurately reference the term of the Option Agreement.
- D. Owner and Developer now desire to provide for public notice of the revised Paragraph 2 of the Option Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. <u>Term of the Option</u>. <u>Paragraph 2</u> of the Memorandum is hereby deleted and replaced in its entirety with the following:

Subject to the terms and conditions set forth in the Option Agreement, the term of the Option expires and this Memorandum will automatically terminate and be of no further force or effect as of April 1, 2015, subject to up to on (1) additional twelve (12) month period and then one (1) additional six (6) month period.

- 2. <u>No Other Changes</u>. Other than as set forth in this Amendment, the remaining terms and conditions of the Memorandum and Option Agreement shall not be effected by this Amendment and remain in full force and effect.
- 3. <u>Conflict of Provisions</u>. This Amendment is prepared for the purpose of recordation and shall not alter or affect in any way the rights and obligations of Owner and Developer under the Option Agreement. In the event of any inconsistency between this Amendment and the Option Agreement, the terms of the Option Agreement shall control.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date first set forth above.

| "Owner" | "Developer" |
|----------------------------|--|
| Theresa Cowan | BLY SOLAR CENTER, LLC, An Oregon limited liability company |
| By: Theresa & Cours | |
| Name: TheresA E Coman | By: <u>Nelson & Lerague</u> JL |
| | Name: Nelson S. Teague, Jr. |
| David Cowan By: A a Mowan | Title: Manager |
| Name: David M Cowan | |

| STATE OF whyte) ss. | | |
|---|--|--|
| COUNTY OF Thus h) ss. | | |
| On | the on the basis of satisfactory scribed to the within instrument and the in his/her/their authorized the instrument the person(s), or the ted the instrument. | |
| that the foregoing paragrap | | |
| WITNESS my hand and official seal. Notary Public | Notary Public State of Washington ARON J DOWELL My Appointment Expires Oct 25, 2018 [SEAL] | |
| STATE OF Worly) COUNTY OF Thus in) | | |
| On | | |
| I certify under PENALTY OF PERJURY under that the foregoing paragraph | | |
| WITNESS my hand and official seal. | | |
| Notary Public | Notary Public State of Washington ARON J DOWELL My Appointment Expires Oct 25, 2018 | |

| STATE OF VIRGINIA CITY OF CHARLOTTESVILLE |) ss.) |
|--|---|
| personally appeared Nelson | , 2016 before me, <u>Erin Marie Kath</u> a S. Teague, Jr. who proved to me on the basis of |
| instrument and acknowledged to me authorized capacity(ies), and that by | on(s) whose name(s) is/are subscribed to the within that he/she/they executed the same in his/her/their his/her/their signature(s) on the instrument the of which the person(s) acted, executed the instrument. |
| I certify under PENALTY O that the foregoing paragraph is true | F PERJURY under the laws of the State of Virginia and correct. |
| WITNESS my hand and offi | cial seal. |
| Ovotary Public | [SEAL] |
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