

AmeriTitle  
MTC 60274 AM

RECORDING REQUESTED BY AND WHEN  
RECORDED RETURN TO:

CAROL JUANG MCCOOG  
HAWKINS DELAFIELD & WOOD LLP  
200 SW Market St., Suite 350  
Portland, OR 97201

2016-005603  
Klamath County, Oregon  
05/27/2016 01:21:25 PM  
Fee: \$52.00

**ASSIGNMENT OF DEED OF TRUST, PROMISSORY NOTE AND OTHER NOTE DOCUMENTS**

For Value Received, Washington Federal, National Association (the "Bank"), as Beneficiary hereby grants, conveys, assigns and transfers to STATE OF OREGON, ACTING BY AND THROUGH ITS STATE TREASURER AND ITS OREGON FACILITIES AUTHORITY, whose address is State Treasurer, c/o Debt Management Division, 350 Winter Street, NE, Suite 100 Salem, OR 97301, without warranty and without recourse, all beneficial interest under the following (the "Assigned Interest"):

**RECORDED  
CONCURRENTLY HERewith**

1. Promissory Note dated as of May 27, 2016 in the principal amount of \$2,400,000 made by the EagleRidge High School (the "Borrower") and payable to the Bank.
2. Loan Agreement dated as of May 27, 2016 between the Borrower and the Bank.
3. Security Agreement dated as of May 27, 2016 between the Borrower and the Bank.
4. Reserve Agreement dated as of May 27, 2016 between the Borrower and the Bank.
5. Deed of Trust, Security Agreement, Assignment of Leases and Rents, and Fixture Filing dated May 27, 2016 related to certain real property located in Klamath County, Oregon (the "Deed of Trust").
6. Hazardous Materials Indemnity Agreement dated as of May 27, 2016 between the Borrower and the Bank related to certain real property located in Klamath County, Oregon.
7. Access Laws Indemnity Agreement dated as of May 27, 2016 between the Borrower and the Bank related to certain real property located in Klamath County, Oregon.
8. UCC Financing Statement.

Upon delivery of a Notice of Bond Acceleration Default by the Bank to the State and the Borrower, the State's interest in the Loan Documents as defined in the Financing Agreement, dated May 27, 2016, by and among the State, the Bank and the Borrower (the "Financing Agreement"), including the Assigned Interest, shall automatically terminate, all said right, title and interest in the Note Documents, including the Assigned Interest, shall again be with the Bank. A Notice of Bond Acceleration Default is defined within and pursuant to Section 9.3 of the Financing Agreement. Upon such a Notice of Bond Acceleration Default, the State pursuant to the Financing Agreement will take such action necessary to grant, reconvey, reassign and transfer back to Bank the Assigned Interest.

Notwithstanding anything herein to the contrary, the Bank hereby reserves the right to enforce, or waive, any of the obligations of the Borrower under the Note Documents, as defined in the Financing Agreement.

Dated: May 27, 2016.

Washington Federal, National Association,

A national banking association

By: Tessa Koch

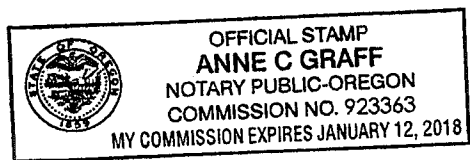
Name: Tessa Koch

Title: Relationship Manager

STATE OF OREGON                     )  
  ) ss.  
County of Multnomah                )

I certify that I know or have satisfactory evidence that Tessa Koch signed this instrument on oath stated that he was authorized to execute the instrument and acknowledged it, as Relationship Manager of Washington Federal, National Association, to be the free and voluntary act of such company, for the uses and purposes mentioned in the instrument.

DATED: May 25, 2016.



Anne C. Graff  
PRINT NAME: Anne C. Graff  
NOTARY PUBLIC in and for the State of Oregon  
residing at 4307 SW Admiral Ct, Portland OR 97221  
My appointment expires: January 12, 2018