2016-009381

Klamath County, Oregon



EXHIBIT C MEMORANDUM OF OPTION

09/02/2016 09:24:04 AM

Fee: \$57.00

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Coronal Development Services, LLC 1174th Street, S.E. 321 East Main Street Suite B Suite 300 Charlottesville, VA 22902 Prepared by: Nelson S. Teague, Jr.

(Space Above for Recorder's Use)

MEMORANDUM OF OPTION AGREEMENT FOR SOLAR ENERGY SITE LEASE

Recitals

- A. Owner and Developer are parties to that certain Option Agreement for Solar Energy Site Lease, dated concurrently herewith ("Option Agreement"), pursuant to which Owner has granted to Developer an exclusive option to lease that certain real property more particularly described on Schedule "1" attached hereto (the "Property").
- B. Owner and Developer now desire to provide for public notice of the existence of the Option Agreement and Developer's rights thereunder.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. <u>Grant of Option</u>. Owner hereby grants to Developer the exclusive option to lease the Property (the "<u>Option</u>") upon the terms and subject to the terms and conditions set forth in the Option Agreement.
- 2. <u>Term of the Option</u>. Subject to the terms and conditions set forth in the Option Agreement, the term of the Option expires and this Memorandum will automatically terminate and be of no further force or effect as of <u>July 11, 2017</u>, subject to up to

- one (1) additional tuele (12) month extension options pursuant to the terms and conditions of the Option Agreement.
 - 3. <u>Conflict of Provisions</u>. This Memorandum is prepared for the purpose of recordation and shall not alter or affect in any way the rights and obligations of Developer and Owner under the Option Agreement. In the event of any inconsistency between this Memorandum of Option and the Option Agreement, the terms of the Option Agreement shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first set forth above.

"Owner"	"Developer"
Michael Edgar Rusth	CORONAL DEVELOPMENT SERVICES, LLC, a Delaware limited liability company
By:	By: Molson & League J. Tapped Name: Nelson S. Teague Jr. Title: Manager

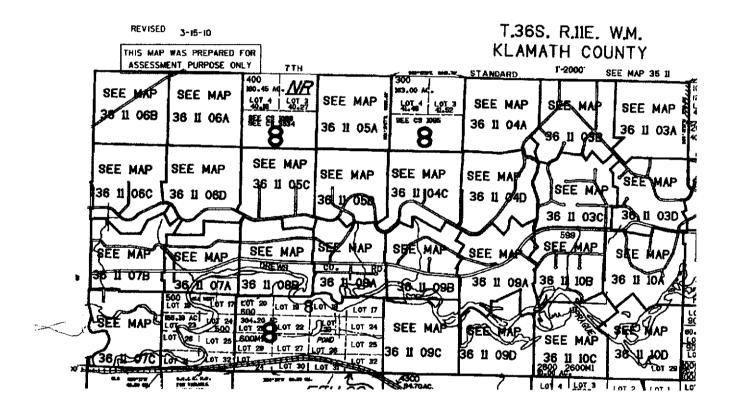
Schedule "1" to Memorandum of Option Agreement

Legal Description

All of that certain real property in the County of Klamath, State of Oregon, described as follows:

NW1/4 Section 5, Township 36S, Range 11E, W.M.,

being the same real property identified as parcel ID: R-3611-00000-00400-000, consisting of approximately 160 acres, located outside of Sprague River, north of Rim Dr. and south of Tableland Rd, and depicted as parcel "400" on the Klamath County T.36S. R.11E. W.M. tax map below, to be revised with a metes and bounds survey to be completed by Developer.



STATE OF <u>California</u>) ss. COUNTY OF <u>Los Angeles</u>) ss.

On June 30, 2016, before me, Delabie LANG, Notary Public personally appeared Michael Edgar Rusth who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]

STATE OF VIRGINIA

CITY OF CHARLOTTESVILLE

DEBBIE LANG Comm. No. 2022013 NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY My Comm. Exp. May 2, 2017

On _______, 20/6 before me, Erin M. Kath, personally appeared Nelson S. Teague, M. who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Virginia that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public

[SEAL]