2016-009473 Klamath County, Oregon



AFTER RECORDING, RETURN TO:

09/07/2016 08:19:37 AM

Fee: \$52.00

William M. Ganong Attorney at Law 514 Walnut Avenue Klamath Falls OR 97601

ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST DEED

DATED:

August 24, 2016

BETWEEN:

William M. Ganong, Personal Representative

"Assignor"

"Assignee"

1

of the Estate of Doris C. Sessom

Attorney at Law 514 Walnut Avenue

Klamath Falls OR 97601

AND

Jan St. Michael, Trustee

Jan St. Michael Trust

First Republic Trust Company Attention: Yvette Stewart

Vice President and Senior Trust Officer

947 SW Broadway Portland OR 97205

William M. Ganong, in his capacity as personal representative of the Estate of Doris C. Sessom, Klamath County Circuit Court Case No. 1501586 CV, Assignor, for good and valuable consideration, grants, assigns, and transfers to Jan St. Michael, Trustee of the Jan St. Michael Trust, Assignee, the Doris C. Sessom Estate's interest as a Beneficiary of the Trust Deed dated August 29, 2003, made by Terry L. Henderson, as Grantor, in favor of AmeriTitle, as Trustee, for the benefit of Ernest R. Sessom and Doris C. Sessom, or the survivor of them, recorded on September 2, 2003 in Volume M03 at Page 64653 of the records of the Clerk of Klamath County, Oregon.

Assignor owns the beneficial interest under said Trust Deed and is the holder of the Promissory Note dated August 29, 2003 in the face amount of \$217,800, which the Trust Deed secures. The Trust Deed is a lien against certain real property in Klamath County, Oregon more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

Parcel No. 1: Klamath County Tax Account No. R3809-032AA-11000-000

Property ID # R414233

Parcel No. 2:: Klamath County Tax Account No. R3809-032AA-11400-000

Property ID # R414251

Assignor hereby assigns all of the Doris C. Sessom Estate's right, title, and interest under the Trust Deed and Promissory Note to Assignee, and Assignee desires to assume Assignor's rights and obligations under the Trust Deed and ownership of the Promissory Note.

Assignee hereby accepts this Assignment and assumes and agrees to perform all obligations of the beneficiary under the terms of the Trust Deed and as holder of the Promissory Note in strict accordance with the terms of the Trust Deed from and after the effective date.

IN WITNESS WHEREOF, the Assignor has executed this Assignment effective as of the date first set forth herein above.

William M. Ganong, Personal Representative of the Doris C. Sessom Estate

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the <u>24</u> day of <u>6</u> day of <u>6</u> 2016, by William M. Ganong, in his capacity as personal representative of the Dorig C. Sessom Estate.

OFFICIAL SEAL
WENDY LYNN YOUNG
NOTARY PUBLIC-OREGON
COMMISSION NO. 940730
MY COMMISSION EXPIRES JULY 09, 2019

Mendy Lynn Joung
Notary Public For Oregon

My Commission Expires: 7.9.19

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

A tract of Land Situated in the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Northeasterly right of way line of South 8th Street from which the most Easterly corner of Block 78 of "Klamath Addition" to the City of Klamath Falls bears South 51* 04' East 120 feet and South 38* 56' West 60 feet; thence North 58* 56' East 52 feet; thence North 51* 04' West 100 feet to a point on the Southeasterly right of way line of Klamath Avenue; thence South 38* 56' West 52 feet to the intersection of the right of way of said Klamath Avenue and said South 8th Street; thence South 51* 04' East 100 feet, more or less, to the point of beginning, corresponding to what is known as Lot 5 of Block 79 of "Klamath Addition" to the City of Klamath Falls, Oregon.

Account No.:

3809-032AA-11000-000

Key No .:

414233

PARCEL 2:

Beginning at a point North 38 degrees 56' East, 216 feet distant from the most Easterly corner of Block 78 in KLAMATH ADDITION to the City of Klamath Falls, according the official plat thereof on file in the office of the County Clerk of Klamath County; thence North 51 degrees 4' West, 100 feet; thence North 38 degrees 56' East, 52 feet; thence South 51 degrees 4' East, 100 feet; thence South 38 degrees 56' West, 52 feet to the point of beginning, being a portion of the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Account No.:

. 3809-032AA-11400-000

Key No.:

414251