2016-009475 Klamath County, Oregon



AFTER RECORDING, RETURN TO: William M. Ganong Attorney at Law 514 Walnut Avenue Klamath Falls OR 97601

09/07/2016 08:21:37 AM

Fee: \$52.00

ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST DEED

DATED:

August 24, 2016

BETWEEN:

William M. Ganong, Personal Representative

"Assignor"

"Assignee"

of the Estate of Doris C. Sessom

Attorney at Law 514 Walnut Avenue

Klamath Falls OR 97601

AND

Jan St. Michael, Trustee

Jan St. Michael Trust

c/o First Republic Trust Company

Attention: Yvette Stewart

Vice President and Senior Trust Officer

947 SW Broadway Portland OR 97205

William M. Ganong, in his capacity as personal representative of the Estate of Doris C. Sessom, Klamath County Circuit Court Case No. 1501586 CV, Assignor, for good and valuable consideration, grants, assigns, and transfers to Jan St. Michael, Trustee of the Jan St. Michael Trust, Assignee, the Doris C. Sessom Estate's undivided one-half interest as a Beneficiary of the Trust Deed dated November 5, 2005, made by Lloyd Curtis Sorg, Manager, and William Curtis Sorg, Member, of Triple Sorg Investments, LLC, an Oregon Limited Liability Company, as Grantors, in favor of AmeriTitle, as Trustee, for the benefit of Ernest R. Sessom and Doris C. Sessom, Trustees of the Ernest R. Sessom and Doris C. Sessom Trusts, recorded on November 14, 2005 in Volume M05 at Page 68940 of the records of the Clerk of Klamath County, Oregon.

Assignor owns one-half of the beneficial interest under said Trust Deed and is the holder of the Promissory Note dated November 4, 2005 in the face amount of \$40,000, which the Trust Deed secures. The Trust Deed is a lien against certain real property in Klamath County, Oregon more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

Parcel No. 1: Klamath County Tax Account No. R-3511-00000-01800-000

Property ID No. R275534

Parcel No. 2: Klamath County Tax Account No. R-3511-00000-02100-000

Property ID No. R275552

Assignor hereby assigns all of the Doris C. Sessom Estate's one- half right, title, and interest under the Trust Deed and Promissory Note to Assignee, and Assignee desires to assume Assignor's rights and obligations under the Trust Deed and ownership of the Promissory Note.

Assignee hereby accepts this Assignment and assumes and agrees to perform all obligations of the beneficiary under the terms of the Trust Deed and as holder of the Promissory Note in strict accordance with the terms of the Trust Deed from and after the effective date.

IN WITNESS WHEREOF, the Assignor has executed this Assignment effective as of the date first set forth herein above.

William M. Ganong, Personal Representative of the Doris C. Sessom Estate

STATE OF OREGON, County of Klamath) ss.

OFFICIAL SEAL
WENDY LYNN YOUNG
NOTARY PUBLIC-OREGON
COMMISSION NO. 940730
MY COMMISSION EXPIRES JULY 09, 2019

Notary Public for Oregon

My Commission Expires:

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL I

The SE1/4 NW1/4 of Section 20, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No:

3511-00000-01800-000

Key No:

275534

PARCEL 2

The N1/2 SW1/4 and SE1/4 SW1/4 of Section 20, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No:

3511-00000-02100-000

Key No:

275552