2016-009725

Klamath County, Oregon 09/14/2016 08:50:00 AM

Fee: \$47.00

## AFTER RECORDING RETURN TO: Shapiro & Sutherland, LLC 1499 SE Tech Center Place, Suite 255 Vancouver, WA 98683 15-117888

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Alex McClellan, was the grantor, Stewart Title of Oregon was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Homefield Financial, Inc., its successors and assigns was the beneficiary, said trust deed was recorded June 13, 2005, in Book No. M05 at Page 43794, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Described in the Deed of Trust as:

PARCEL 1: Lot 3, RIVER'S BEND, in the County of Klamath, State of Oregon.

PARCEL 2: Lots 1 and 2, RIVER'S BEND, in the County of Klamath, State of Oregon.

And more accurately described as:

PARCEL 1; Lot 3, RIVER'S BEND, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

PARCEL 2: Lots 1 and 2, RIVER'S BEND, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 18, 2016, as 2016-005175, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee, KELLY D. SUTHERLAND, SHAPIRO & SUTHERLAND, LLC, 1499 SE Tech Center Place, Suite 255, Vancouver, WA 98683, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded. The Successor Trustee, Shapiro & Sutherland, LLC, has authorized the undersigned Attorney to

execute the document on the Successor Trustee's behalf as allowed under ORS 86.713(9).

Shapiro & Sutherland, LLC Successor Trustee Dated: 9/12/2016 STATE OF WASHINGTON ) )ss. COUNTY OF CLARK This instrument was acknowledged before me on this D. GUMENAMA 2016, by Before me: **NOTARY PUBLIC** STATE OF WASHINGTON GENEVIEVE LARSON Notary Public for Washington MY COMMISSION EXPIRES 2017 My Commission Expires: **APRIL 19, 2017**