



2016-010700

Klamath County, Oregon

10/07/2016 04:03:00 PM

Fee: \$62.00

RECORDING COVER SHEET

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

AFTER RECORDING RETURN TO:

Recording Requested By and

When Recorded Return To:

Non Aqua Dept.

3220 El Camino Real

Irvine, CA 92602

(800) 756-3524 ext. 43275

Order No.: 21388545

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)

Deed of Trust Subordination Agreement

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160

U.S. Bank National Association ND

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160

Wells Fargo Bank, N.A.

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) – Amount in dollars or other

\$Click here to enter text.
text.

☐ Other

5) SEND TAX STATEMENTS TO:

Click here to enter text.

Click here to enter

Click here to enter text.

6) SATISFACTION of ORDER or WARRANT

ORS 205.125(1)(e)

CHECK ONE:
(If applicable)

☐ FULL

☐ PARTIAL

**7) The amount of the monetary
obligation imposed by the order
or warrant. ORS 205.125(1)(c)**

\$ Click here to enter text.

\$ Click here to enter text.

8) If this instrument is being Re-Recorded, complete the following statement, in accordance with ORS 205.244: “RERECORDED AT THE REQUEST OF Click here to enter text. TO CORRECT Click here to enter text. PREVIOUSLY RECORDED IN BOOK Click here to enter text. AND PAGE Click here to enter text., OR AS FEE NUMBER Click here to enter text..”

~~WHEN RECORDED MAIL TO~~

U.S. Bank National Association

Retail Service Center

1850 Osborn Ave

Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed of Trust Subordination Agreement

Account No. 3400

This Agreement is made 9/6/16, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") 4325 17th Ave S.W., Fargo, N.D. 58103 and WELLS FARGO BANK, N.A. _____ ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 07/27/2011, granted by GLEN A JOHNSON AND STACY M JOHNSON, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, KLAMATH County, Oregon, in Book , Page , as Document 2011-009508, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated Sept 30, 2016, granted by the Borrower, and recorded in the same office on 10/7/16, 2016, as 2016-010698, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

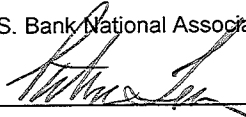
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$76,303.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: see attached legal

Property Address: 17210 RIVEREDGE RD, BOX 805, KENO, OR 97627-0805

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


U.S. Bank National Association as successor by merger with U.S. Bank National Association ND

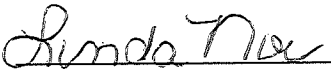

By: Patricia Toraason, Operations Officer

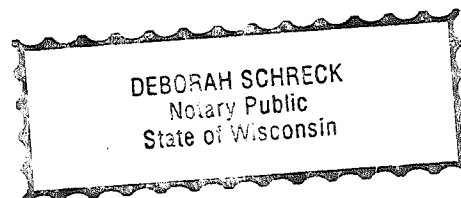
STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 9/6/2016, by (name) Patricia Toraason, Operations Officer, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Deborah Schreck, Notary Public
My Commission Expires: 06/19/2020


Prepared by: Linda Noe



ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, TO-WIT:

**LOT 8, BLOCK 16, FIRST ADDITION TO KLAMATH RIVER ACRES, IN THE COUNTY OF
KLAMATH, STATE OF OREGON.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. M02-33545,
OF THE KLAMATH COUNTY, OREGON RECORDS.**

Order No.: 21388545
Loan No.: 0388391542

Exhibit A

The following described property:

Lot 8, Block 16, First Addition to Klamath River Acres, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Assessor's Parcel No: R488047