

Promissory Note

Installment Payments with Interest



00195794201600127150020026

11/30/2016 10:44:42 AM

Fee: \$47.00

Returned at Counter

1. Borrower(s)Name of Borrower 1: PATRICIA I. COFFMAN

Name of Borrower 2: _____

2. LenderName of Lender: JUDITH M. HOEVERT**3. Loan**PO Box 1821
770 LAUREL LANE, JACKSONVILLE, OR 97530

In return for a loan Borrower has received from Lender, Borrower promises to pay to Lender the amount of \$ 1452.00 (principal), plus interest on unpaid principal at the rate of 0 % per year from the date this note is signed until it is paid in full. If there is more than one borrower, they agree to be jointly and severally liable.

4. Monthly Payments

~~Borrower will pay back the loan in monthly installments, which include principal and interest, of not less than \$ _____ per month until the principal and interest are paid in full. Payments will be due on the first day of each month, beginning on _____. Borrower will send all payments to _____.~~

Borrower will pay loan in full upon sale of mobile home
4751 Bellm Dr., Space #35, Klamath Falls, OR. Legal Address:

5. Prepayments

Emerald Estates MH P Space 35
MS Serial # GDSTOR 439618592.

Borrower may make extra payments of principal, in addition to the monthly installment payments, at any time. Borrower will identify any such payments, in writing, as prepayments of principal. Lender will use any prepayments to reduce the amount of principal owed by Borrower. Prepayments will not change the amount or due date of any future installment payments.

6. Late Payments

If any installment payment due under this note is not received by Lender within _____ days of its due date, Borrower will pay a late fee of five percent of the amount of the monthly payment. The late fee will be due immediately. If any installment payment is not received by Lender within _____ days of its due date, Lender may demand, in writing, that Borrower repay the entire amount of unpaid principal immediately. After receiving Lender's demand, Borrower will immediately pay the entire unpaid principal.

7. Attorneys' Fees

If Lender sues Borrower to collect on this note, and wins, Borrower agrees to pay Lender's attorneys' fees in an amount the court finds to be fair and reasonable.

8. Entire Agreement

This note represents the entire agreement between Borrower and Lender. Any modifications must be in writing and signed by both Borrower and Lender.

The term Borrower refers to one or more borrowers. The term Lender refers to more than one lender and to any person who legally holds this note, including a buyer in due course.

Borrower 2's signature

Print name

Address

Date _____

Certificate of Acknowledgment of Notary Public

State of Oregon

County of Klamath Falls ^{PL}) SS

This instrument was acknowledged before me on 11-29-2016 by Patricia Irene Coffman

Signature of notarial officer:

Title of notarial officer:

My commission expires:

(Notary Seal or Stamp)

