

2016-012802  
Klamath County, Oregon  
12/02/2016 09:13:01 AM  
Fee: \$47.00

**RECORDATION REQUESTED BY:**

People's Bank of Commerce  
Commercial Lending Center  
1311 E Barnett Rd  
Medford, OR 97504

**WHEN RECORDED MAIL TO:**

People's Bank of Commerce  
Commercial Lending Center  
1311 E Barnett Rd  
Medford, OR 97504

**SEND TAX NOTICES TO:**

Jerry E Toney  
Debra L Toney  
6581 Griffin Creek Road  
Medford, OR 97501

FA-acc.com

FOR RECORDER'S USE ONLY

**MODIFICATION OF DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST dated November 10, 2016, is made and executed between Jerry E Toney and Debra L Toney, as tenants by the entirety, as to the right of use and occupancy under Term Special Use Permit dated August 18, 2015 whose address is 6581 Griffin Creek Road, Medford, OR 97501 ("Grantor") and People's Bank of Commerce, whose address is Commercial Lending Center, 1311 E Barnett Rd, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 13, 2015 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on November 17, 2015 as Document No. 2015-012537 in the official records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcel 1:  
The improvements constituting real property only as located on Lot 1, Block L, Lake of the Woods Recreation Sub-Unit (Summer Homesites), according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2:  
Lot 1, Block L, Lake of the Woods Recreation Sub-Unit (Summer Homesites), according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as L-1 Lake of the Woods, Klamath Falls, OR 97601. The Real Property tax identification number is R69801.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date to November 13, 2031.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 10, 2016.

GRANTOR:

x   
Jerry E Toney

x   
Debra L Toney

LENDER:

PEOPLE'S BANK OF COMMERCE

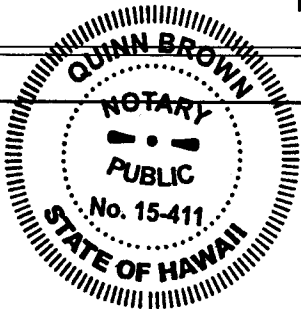
x   
Janice Brigham, Loan Officer

This instrument filed for record as an accommodation only. It has not been examined as to its effect upon the title.  
First American Title Co.

MODIFICATION OF DEED OF TRUST  
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Hawaii )  
COUNTY OF Maui ) SS  
)



On this day before me, the undersigned Notary Public, personally appeared **Jerry E Toney and Debra L Toney**, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10<sup>th</sup> day of November, 20 16.  
By Quinn Brown Residing at \_\_\_\_\_  
Notary Public in and for the State of Hawaii My commission expires 12/06/2019

LENDER ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Jackson ) SS  
)



On this 7<sup>th</sup> day of November, 20 16, before me, the undersigned Notary Public, personally appeared **Janice Brigham** and known to me to be the **Loan Officer**, authorized agent for **People's Bank of Commerce** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **People's Bank of Commerce**, duly authorized by **People's Bank of Commerce** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **People's Bank of Commerce**.

By [Signature] Residing at 1311 E Barnett Rd Medford, OR  
Notary Public in and for the State of Oregon My commission expires 2/9/20

Doc. Date: 11/10/2016 # Pages: 2  
Quinn Brown 2nd Circuit  
Doc. Description Modification of  
Deed of Trust  
Quinn Brown 11/10/2016  
Notary Signature Date

NOTARY CERTIFICATION

