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Fee: \$72.00

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Phone: (800) 331-3282 Fax: (818) 662-4141	
B. E-MAIL CONTACT AT FILER (optional) CLS-CTLS_Glendale_Customer_Service@wolterskluwer.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 14413 - UMPQUA BANK -	
CT Lien Solutions P.O. Box 29071 Glendale, CA 91209-9071	56756947 OROR FIXTURE

File with: Klamath, OR

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
	Hammerich	Walter	P.	
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
28989 Casebeer Road		Bonanza	OR	97623-9734

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
	Hammerich	Nancy	L.	
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
28989 Casebeer Road		Bonanza	OR	97623-9734

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME				
Umpqua Bank				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
PO Box 1820		Roseburg	OR	97470

4. COLLATERAL: This financing statement covers the following collateral:

Assignment of Water Rights:
Permit No. G-12454 Certificate No. 86097 as to Parcel II
Permit No. G-12444 Certificate No. 86150 as to Parcel III

; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds)

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:
56756947

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME

OR
9b. INDIVIDUAL'S SURNAME

Hammerich

FIRST PERSONAL NAME

Walter

ADDITIONAL NAME(S)/INITIAL(S)

P.

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR
10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR
11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

See Exhibit "A"

17. MISCELLANEOUS: 56756947-OR-35 14413 - UMPQUA BANK - COMMER Umpqua Bank

File with: Klamath, OR

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Parcel 1 of Land Partition 43-02, in the NE1/4 of the SE1/4 of Section 31; NW1/4 of the SW1/4 of Section 32 in Township 38 Range 11 and the NE1/4 of Section 6; NW1/4 of Section 5, Township 39, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

PARCEL A:

All in Township 38 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Section 28: SW1/4 NE1/4, S1/2 NW1/4, SW1/4, W1/2 SE1/4, SE1/4 SE1/4

Section 32: E1/2 NE1/4, NE1/4 SE1/4

Section 33: N1/2, N1/2 S1/2, SW1/4 SW1/4, SE1/4 SE1/4

Section 34: W1/2 W1/2

PARCEL B:

The SW1/4 NE1/4; NE1/4 SW1/4; SE1/4 NW1/4 and Lot 3, Section 3 Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion deeded to Horsefly Irrigation District in Deed Volume 49, page 247, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that parcel of land situated in the SW1/4 NE1/4 of Section 3, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of an existing fence line; more particularly described as follows:

Beginning at the Southeast corner of said SW1/4 NE1/4 of Section 3; thence Northerly along the East line of said SW1/4 NE1/4 of Section 3, 73.00 feet; thence South $86^{\circ} 22' 24''$ West, along the Easterly extension of an existing fence and said fence 1217.58 feet to its intersection with the South line of said SW1/4 NE1/4 of Section 3; thence North $89^{\circ} 48' 37''$ East along said South line 1215.59 feet to the point of beginning with bearings based on record Survey No. 2388, as recorded in Klamath County Surveyor's Office.

Also a tract of land situated in Government Lot 2, Section 3, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the SW corner of said Lot 2 (CN 1/16 corner); thence North $00^{\circ} 15' 00''$ West, along the West line of said Lot 2, 145.05 feet to a 5/8" iron pin with a Westvold and Assoc. plastic cap on the Southwesterly side of an irrigation canal; thence South $44^{\circ} 14' 24''$ East along said canal, 201.57 feet to a point on the South line of said Lot 2 as marked by a 5/8" iron pin with Westvold and Assoc. plastic cap; thence South $89^{\circ} 44' 24''$ West 140.00 feet to the point of beginning, with bearings based on recorded Survey No. 4274 at the Klamath County Surveyor's Office.

(Legal Continued)

PARCEL C:

That portion of the NE1/4 SW1/4 of Section 5, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly and Westerly of the Dairy-Bonanza Highway as said highway now appears on the ground.

EXCEPTING a tract of land situated in the NE1/4 SW1/4 of Section 5, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the Southwesterly right of way line of the Dairy-Bonanza Highway, said point being North 43° 48' 19" East a distance of 2158.79 feet from the Southwest corner of said Section 5; thence South 32° 11' 38" West 178.21 feet to a 5/8" iron pin; thence North 58° 52' 04" West 109 feet, more or less, to the West line of the NE1/4 SW1/4 of said Section 5; thence Northerly along the West line of the NE1/4 SW1/4 of said Section 5, 217.3 feet, more or less, to the Southwesterly right of way line of said Dairy-Bonanza Highway; thence South 56° 59' 00" East along said right of way line 225.5 feet, more or less, to the point of beginning, containing 0.69 acres, more or less, with the bearings based on a solar observation.

Also that portion of the SE1/4 SW1/4 and SW1/4 SE1/4 of Section 5, and that portion of the N1/2 NE1/4 Section 8, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Dairy-Bonanza Highway,

EXCEPTING a tract conveyed to W.H. Casebeer by Deed Volume 93, page 620, Deed Records of Klamath County, Oregon and more particularly described as follows:

That portion of the NE1/4 NE1/4 of Section 8 described Beginning 866 feet South of the corner common to Sections 4, 5, 8 and 9 in the middle of the Dairy-Bonanza Highway; thence South 454 feet; thence West 660 feet; thence North 885 feet to the middle of said highway; thence South 56° 52' East 789 feet to the point of beginning.

Also the E1/2 NW1/4 of Section 8, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Also all that portion of the NE1/4 SW1/4 of Section 8, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly from the center line of the Old Bonanza-Klamath Falls Road.

The SE1/4 SW1/4 and SW1/4 SE1/4 of Section 33, Township 38 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

(Legal Continued)

Lots 2, 3, 4 and SW1/4 NE1/4, S1/2 NW1/4, SW1/4 and W1/2 SE1/4 of Section 4; the N1/2 NE1/4, SW1/4 NE1/4 and NW1/4 of Section 9, being in Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING right of way conveyed to Horsefly Irrigation District, by deed recorded in Volume 49, page 218, Deed Records of Klamath County, Oregon and right of way conveyed to Klamath County, Oregon, by deed in Volume 64, page 83, Deed Records of Klamath County, Oregon,

ALSO beginning at a point of intersection of the East and West center line of Section 9, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, with the Northeasterly boundary of line of the right of way of the Dairy-Bonanza Highway as the same is now located and constructed; thence North $89^{\circ} 50'$ East along the said East West center line of said Section 9, 384.50 feet; thence Southerly and parallel with the Easterly boundary of said Section 9, 249.2 feet, more or less, to a point in the Northeasterly boundary line of said right of way of the Dairy-Bonanza Highway, thence Northwesterly along said right of way line to the point of beginning.

ALSO beginning at a point in the East and West center line of Section 9, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, from which the point of intersection of the said East and West center line of Section 9 with the Northeasterly boundary line of the right of way of the Dairy-Bonanza Highway as the same is now located and constructed bears South $89^{\circ} 50'$ West 384.5 feet distant and running thence Southerly and parallel with the Easterly boundary of the said Section 9, 249.2 feet, more or less to a point in the Northeasterly boundary line of the right of way of the Dairy-Bonanza Highway; thence Southeasterly along said right of way line 849.3 feet, more or less, to its intersection with the West line of Bowne Ave., (now vacated) of Bowne Addition to Bonanza, Oregon, the plat whereof is on file in the record in the office of the County Clerk of Klamath County, Oregon; thence North along the said West line of Bowne Ave., (now vacated) 711.8 feet, more or less, to its intersection with the said East and West center line of the said Section 9; thence South $89^{\circ} 50'$ West 713.6 feet, along the said East and West center line to the point of beginning.

ALSO a tract of land in the E1/2 NE1/4 of Section 8, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East line of said NE1/4 said point being North a distance of 239 feet from the Southeast corner thereof; thence Northwest, in a straight line to a point on the North line of the SE1/4 NE1/4, said point being West a distance of 660 feet from the Northeast corner thereof; thence North a distance of 885 feet to the center line of the Dairy-Bonanza Highway; thence South $56^{\circ} 52'$ East, along said center line, a distance of 789 feet to a point on the East line of said NE1/4, said point being South a distance of 866 feet from the Northeast corner of Section 8; thence South on said East line a distance of 1535 feet more or less to the point of beginning.

(Legal Continued)

The SE1/4 NE1/4 of Section 9, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING that tract of land conveyed to Klamath County School District by instrument recorded January 17, 1969 in Volume M69, page 455, Deed Records of Klamath County, Oregon, described as follows:

Beginning at a 5/8" X 30" iron pin with cap marking the East 1/4 corner of said Section 9 as shown on the Bowne Addition to Bonanza subdivision plat; thence North 00° 13' 25" West along the East line of said Section 9 a distance of 113.25 feet to a 5/8" X 30" iron pin with cap; thence North 89° 40' 10" West along the Easterly extension of and along the Southerly edge of an existing fence a distance of 261.45 feet to a 5/8" X 30" iron pin with cap which is 1.5 feet Southeasterly of an existing fence corner; thence South 40° 48' 40" West along Easterly edge of an existing fence a distance of 152.00 feet to an "x" in the bottom of a concrete irrigation box which is 4 feet Southeasterly of an existing fence corner; thence South 01° 35' 10" East a distance of 41.91 feet to a 5/8" X 30" iron pin with cap on the centerline of vacated Klamath Street; thence South 89° 51' 10" East along the centerline of vacated Klamath Street a distance of 360.00 feet to a 5/8" X 30" iron pin with cap on the centerline of Carroll Avenue; thence North 00° 04' 35" East along the centerline of Carroll Avenue a distance of 43.10 feet to the point of beginning, EXCEPTING the un-vacated portion of Carroll Avenue as shown on the Grandview Addition to Bonanza subdivision plat.

ALSO EXCEPTING that portion conveyed to Patrick W. Kelly and Cynthia A. Kelly, by deed recorded November 14, 1996 in Volume M96, page 35865, Deed Records of Klamath County, Oregon, more particularly described as follows:

A tract of land situated in the SE1/4 SE1/4 NE1/4 of Section 9, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of that tract of land conveyed to Klamath County School District described in Volume M69, page 455, Deed Records of Klamath County, Oregon and the West line of Carroll Avenue, from which the East 1/4 corner of said Section 9 bears South 14° 46' 22" East 117.30 feet; thence North 89° 40' 10" West along the North line of said tract of land, 122.44 feet, thence North 02° 01' 13" East along the fence line, 212.21 feet; thence South 74° 39' 31" East along the fence line, 119.41 feet to the West line of Carroll Avenue; thence South 00° 03' 44" West 181.19 feet to the point of beginning, containing 23,420 square feet, with bearings based on record of Survey No. 1327.

PARCEL D:

A portion of that property situated in the N1/2 SE1/4 and the S1/2 NE1/4, Section 8, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

That portion of the N1/2 SE1/4 and the S1/2 NE1/4 lying Northerly of Casebeer Road and Southerly and Westerly of the proposed canal "centerline" as described in said Volume 228, page 193, Deed Records of Klamath County, Oregon.

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