

2016-013601

Klamath County, Oregon

12/21/2016 01:54:00 PM

Fee: \$52.00

UCC FINANCING STATEMENT**FOLLOW INSTRUCTIONS**

A. NAME & PHONE OF CONTACT AT FILER [optional]

Sherryl Gleason, MFH Loan Specialist; 503-414-3352

B. E-MAIL CONTACT AT FILER [optional]

sherryl.gleason@or.usda.gov

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

USDA, Rural Development
Attn: Multi-Family Housing
1220 SW 3rd Avenue, Suite 1801
Portland, OR 97204

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME — Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME

Klamath Housing Authority, an Oregon public corporation

| | | | | |
|----|--------------------------|---------------------|-------------------------------|--------|
| OR | 1b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
|----|--------------------------|---------------------|-------------------------------|--------|

| | | | | |
|---|------|-------|-------------|---------|
| 1c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY |
| 1445 Avalon Street, Klamath, Oregon 97603 | | | | |

2. DEBTOR'S NAME — Provide only one debtor name (2a or 2b) (use exact, full name; do not omit, modify or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

| | | | | |
|----|--------------------------|---------------------|-------------------------------|--------|
| OR | 2b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
|----|--------------------------|---------------------|-------------------------------|--------|

| | | | | |
|---------------------|------|-------|-------------|---------|
| 2c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY |
| | | | | |

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME

The United States of America, acting through USDA Rural Housing Service, or its successor or assigns

| | | | | |
|----|--------------------------|---------------------|-------------------------------|--------|
| OR | 3b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
|----|--------------------------|---------------------|-------------------------------|--------|

| | | | | |
|--------------------------------|----------|-------|-------------|---------|
| 3c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY |
| 1220 SW 3rd Avenue, Suite 1801 | Portland | OR | 97204 | USA |

4. COLLATERAL: This financing statement covers the following collateral:

All personal property, present and future contract rights, leases, gross receipts, income, accounts, including but not limited to deposit, imposition, tenant security deposit and reserve accounts, governmental subsidy payments, including but not limited to RHS Rental Assistance and Interest Credit and HUD housing assistance payments, goods, supplies, inventory, receivables, profits, general intangibles, payment intangibles, furniture, fixtures, machinery, equipment and appliances, tools, books, and records now owned or hereafter acquired by Borrower, together with all proceeds, products, accessions, replacements, substitutions and additions thereto located on or associated with or necessary for the operation of the improvements located on the property described on Exhibit A attached.

Property Address: 656 3rd Street, Merrill, OR, 97633

Project Name: Merrill Apartments

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and instructions) ☐ being administered by a Decedent's Personal Representative

6. Check only if applicable and check only one box:

☐

Public-Finance Transaction

☐

A Debtor is a Transmitting Utility

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA

Merrill Apartments equity loan and assumption

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

| | | | | |
|---|--|------|---------------------|--------------------------------------|
| 9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here <input type="checkbox"/> | | | | |
| 9a. ORGANIZATION'S NAME Klamath Housing Authority, an Oregon public corporation | | | | |
| OR | 9b. INDIVIDUAL'S SURNAME | | | |
| | FIRST PERSONAL NAME | | | |
| | ADDITIONAL NAME(S)/INITIAL(S) | | SUFFIX | |
| THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY | | | | |
| 10. DEBTOR'S NAME: Provide (10a or 10b) only <u>one</u> additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c | | | | |
| 10a. ORGANIZATION'S NAME | | | | |
| OR | 10b. INDIVIDUAL'S SURNAME | | | |
| | INDIVIDUAL'S FIRST PERSONAL NAME | | | |
| | INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) | | SUFFIX | |
| 10c. MAILING ADDRESS | | CITY | STATE | POSTAL CODE COUNTRY |
| 11. <input type="checkbox"/> ADDITIONAL SECURED PARTY'S NAME or <input type="checkbox"/> ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b) | | | | |
| 11a. ORGANIZATION'S NAME | | | | |
| OR | 11b. INDIVIDUAL'S SURNAME | | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) SUFFIX |
| | 11c. MAILING ADDRESS | | CITY | STATE POSTAL CODE COUNTRY |
| 12. ADDITIONAL SPACE FOR ITEM 4 (Collateral): | | | | |

| | |
|--|--|
| 13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable) | 14. This FINANCING STATEMENT: <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input checked="" type="checkbox"/> is filed as a fixture filing |
| 15. Name and address of a RECORD OWNER of above-described real estate described in item 16 (if Debtor does not have a record interest): Klamath Housing Authority, an Oregon public corporation | 16. Description of real estate: See Attached Exhibit A--Legal Description |

17. MISCELLANEOUS:
Merrill Apartments, equity loan and assumption

Exhibit "A"

Legal Description of Merrill Apartments Parcel's

Real property in the County of Klamath, State of Oregon, described as follows:

PARCEL 1:

THE FOLLOWING DESCRIBED REAL PROPERTY IN KLAMATH COUNTY, OREGON;

A TRACT OF LAND SITUATED IN TRACT 18, "MERRELL TRACTS", IN THE SW $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 2, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A ONE-HALF INCH IRON PIN ON THE WESTERLY EXTENSION OF THE NORTH LINE OF THIRD STREET, "HODGES ADDITION TO MERRILL" SAID POINT BEING WEST A DISTANCE OF 120.00 FEET FROM THE ONE-HALF INCH IRON PIN MARKING THE SOUTHEAST CORNER OF BLOCK 4, "HODGES ADDITION TO MERRILL"; THENCE WEST ALONG SAID WESTERLY EXTENSION A DISTANCE OF 120.00 FEET TO A ONE-HALF INCH IRON PIN; THENCE NORTH $00^{\circ}25'$ WEST A DISTANCE OF 112.50 FEET TO A ONE-HALF INCH IRON PIN; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SIAD TRACT 18, "MERRILL TRACTS" A DISTANCE OF 120.00 FEET TO A ONE-HALF INCH IRON PIN; THENCE SOUTH $00^{\circ}25'$ EAST A DISTANCE OF 112.50 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

A TRACT OF LAND SITUATED IN TRACT 18, MERRILL TRACTS, IN THE SW $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 2, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A ONE-HALF INCH IRON PIN ON THE WESTERLY EXTENSION OF THE NORTH LINE OF THIRD STREET, HODGES ADDITION TO MERRILL, SAID POINT BEING WEST A DISTANCE OF 240.00 FEET FROM THE ONE-HALF INCH IRON PIN MARKING THE SOUTHEAST CORNER OF BLOCK 4, HODGES ADDITION TO MERRILL; THENCE WEST ALONG SAID WESTERLY EXTENSION A DISTANCE OF 117.37 FEET TO A ONE-HALF INCH IRON PIN ON THE WEST LINE OF SAID TRACT 18, MERRILL TRACTS AND ON THE EAST LINE OF THE DRAIN DITCH EASEMENT AS DESCRIBED IN DEED VOLUME 43 AT PAGE 239, KLAMATH COUNTY DEED RECORDS; THENCE NORTH $00^{\circ}01'10''$ WEST ALONG SAID LINE A DISTANCE OF 112.50 FEET TO A ONE-HALF INCH IRON PIN; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID TRACT 18 A DISTANCE OF 116.60 FEET TO A ONE-HALF INCH IRON PIN; THENCE SOUTH $00^{\circ}25'$ EAST A DISTANCE OF 112.50 FEET TO THE POINT OF BEGINNING.