

MEMORANDUM OF OPTION

2017-000215

Klamath County, Oregon

**RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:**

**Coronal Development Services, LLC
321 East Main Street
Suite 300
Charlottesville, VA 22902
Prepared by: Nelson S. Teague, Jr.**



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01/10/2017 08:59:29 AM

Fee: \$57.00

(Space Above for Recorder's Use)

**MEMORANDUM OF OPTION AGREEMENT
FOR SOLAR ENERGY SITE LEASE**

THIS MEMORANDUM OF OPTION AGREEMENT FOR SOLAR ENERGY SITE LEASE (this "Memorandum") is made and entered into as of May 24, 2016 by and between CORONAL DEVELOPMENT SERVICES, LLC, a Delaware limited liability company ("Developer"), and Charles Nagy Jr. & Arla Anderson, ("Owner").

Recitals

A. Owner and Developer are parties to that certain Option Agreement for Solar Energy Site Lease, dated concurrently herewith ("Option Agreement"), pursuant to which Owner has granted to Developer an exclusive option to lease that certain real property more particularly described on Schedule "1" attached hereto (the "Property").

B. Owner and Developer now desire to provide for public notice of the existence of the Option Agreement and Developer's rights thereunder.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Grant of Option. Owner hereby grants to Developer the exclusive option to lease the Property (the "Option") upon the terms and subject to the terms and conditions set forth in the Option Agreement.

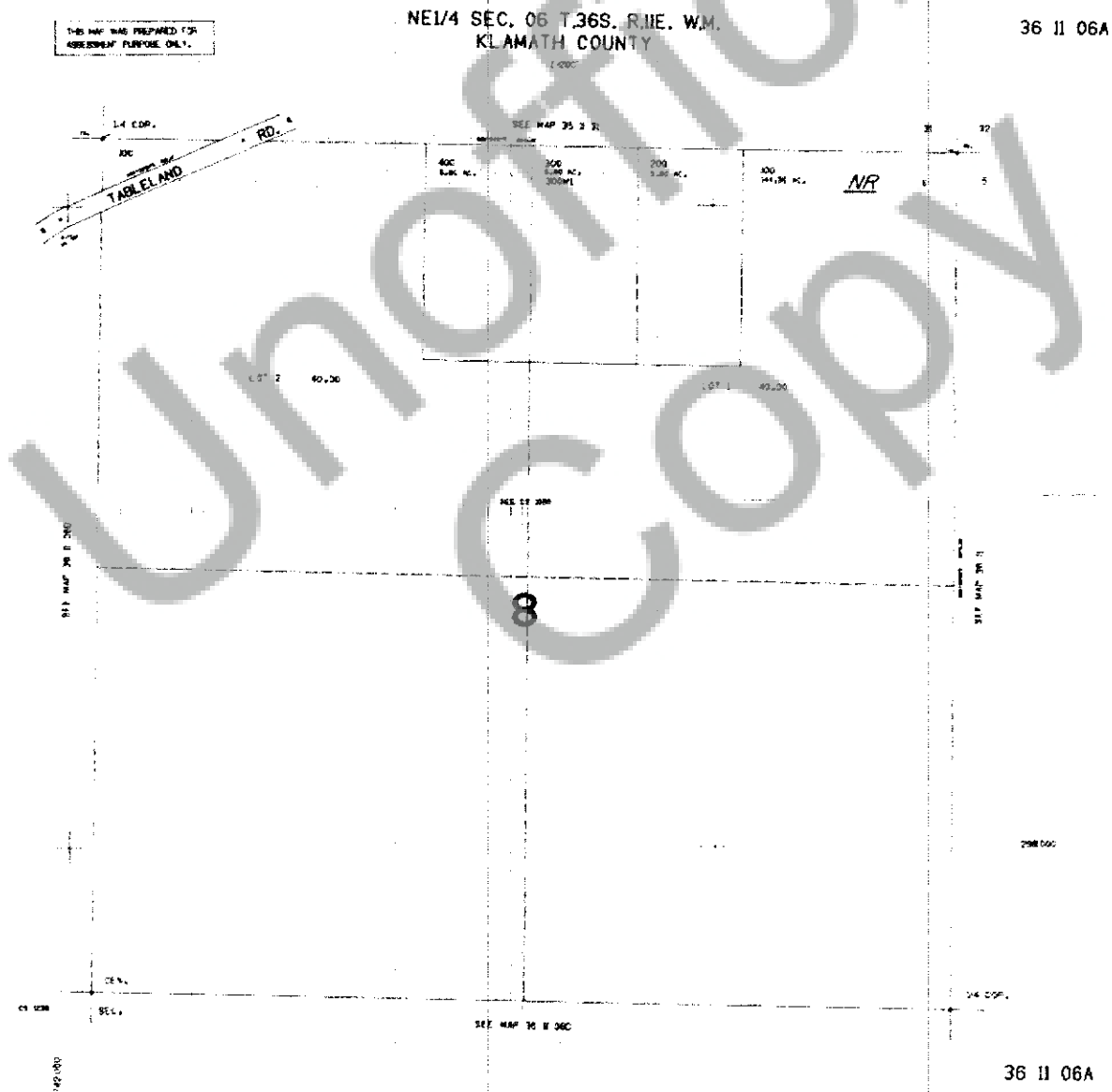
2. Term of the Option. Subject to the terms and conditions set forth in the Option Agreement, the term of the Option expires and this Memorandum will automatically terminate

_____ extension options pursuant to the terms and conditions of the Option Agreement.

3. Conflict of Provisions. This Memorandum is prepared for the purpose of recordation and shall not alter or affect in any way the rights and obligations of Developer and Owner under the Option Agreement. In the event of any inconsistency between this Memorandum of Option and the Option Agreement, the terms of the Option Agreement shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first set forth above.

"Owner"	"Developer"
Charles Nagy Jr. & Arla Anderson <u>Charles Nagy Jr.</u> <u>Arla Anderson</u>	CORONAL DEVELOPMENT SERVICES, LLC, a Delaware limited liability company
By: _____	By: <u>Nelson S. Teague Jr.</u>
Name: _____	Name: <u>Nelson S. Teague, Jr.</u>
Title: _____	Title: <u>Manager</u>



STATE OF Oregon)
COUNTY OF Douglas) ss.

On May 19, 2016, before me, Melody Ann Gale, personally appeared Charles Nagy Jr. & Arla Anderson who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Oregon that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Melody Ann Gale
Notary Public



[SEAL]

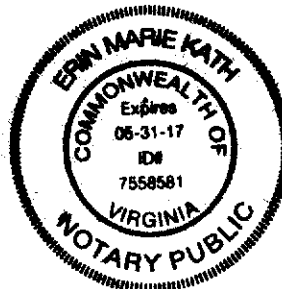
STATE OF VIRGINIA)
CITY OF CHARLOTTESVILLE) ss.

On May 24, 2016, before me, Erin M. Kath, personally appeared Nelson S. Teague, Jr. who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Virginia that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Erin Marie Kath
Notary Public



[SEAL]