

Record & Return to:  
AMP Abstract, LLC  
950 New Loudon Road  
Latham, NY 12110  
The parties agree as follows:

SUBORDINATION AGREEMENT

2017-001806

Klamath County, Oregon

02/22/2017 09:20:00 AM

Fee: \$52.00

Holder of the Existing Mortgage ("Holder") is:

OREGON AFFORDABLE HOUSING ASSISTANCE CORPORATION

Address: 725 SUMMER STREET NE SUITE B, SALEM, OR 97301-1266

Mortgagee in the new Mortgage or Modification of Existing First Mortgage ("Mortgagee") is: LAKEVIEW LOAN SERVICING, LLC

Address: 475 CROSSPOINT PKWY, GETZVILLE NY 14068

1. The property which is the subject of the lien of the New Mortgage (the "Property") is described as follows:

Address: 6516 VALHALLA AVE KLAMATH FALLS OR 97603-5352

Tax ID: R504813

Legal Description: SEE ATTACHED

2. The holder now owns and holds the following mortgage (the "Existing Mortgage") and the bond or note which it secures:

Mortgage made by JODY OATES  
to OREGON AFFORDABLE HOUSING ASSISTANCE CORPORATION  
in the amount of Thirty Five Thousand Dollars and No Cents dollars  
\$35,000.00 dated 3/3/2014 and recorded on 4/7/2014  
recorded in book/instrument/volume 2014-002981 Page  
in the office of KLAMATH County Clerk covering all or part of the property.

3. The owner of the Property is about to sign and deliver to Mortgagee, a new mortgage or a modification of an existing first mortgage (either being known as the "New Mortgage") to secure the amount of One Hundred Sixty Thousand Six Hundred Ninety Nine Dollars and Thirty Seven Cents dollars  
\$160,699.37 and interest covering the property.

4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for No Dollars and No Cents dollar(s) \$0.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage and interest and advances already paid and to be paid in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording taxes, documentary stamps, fees for examination of title and surveys. Advances may be paid without notice to Holder. The maximum amount of the lien of the Existing Mortgage that is subordinated is the amount secured by the New Mortgage and interest and advances as set forth hereinabove.

The Agreement cannot be changed or ended except in writing signed by Holder and Mortgagee.

6. If there is more than one Holder, each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there is more than one Holder or Mortgagee, the words "Holder" and "Mortgagee" used in this Agreement include them.

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Holder states that Holder has read this Subordination Agreement, received a completely filled-in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

HOLDER:

OREGON AFFORDABLE HOUSING  
ASSISTANCE CORPORATION

BY:

Betty Merrill

NAME:

BETTY MERRILL

TITLE:

Program Administrator

WITNESS 1

WITNESS 2

On this 24 day of October, 2016 before me, the undersigned,  
personally appeared Betty Merrill  
personally known to me or proved to me on the basis of satisfactory evidence to be the  
individual whose name is subscribed to the foregoing instrument and he/she/they  
acknowledged to me that he/she/they executed the same in his/her/their capacity and that  
by his/her/their signature on said instrument, the individual or the person upon behalf of  
which the individual acted, executed the instrument, and that such individual made such  
appearance before the undersigned in the city/town of Salem  
State of Oregon

[Signature]  
Notary Public

My commission expires:

December 29, 2019

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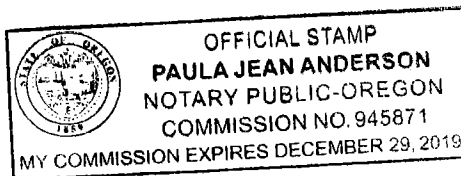


Exhibit A

Real property in the City of Klamath Falls, County of Klamath, State of Oregon, described as follows:

LOT 2, BLOCK 6, FIRST ADDITION TO MOYINA MANOR, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

APN: R504813