

**2017-007964**

**Klamath County, Oregon**

**07/17/2017 03:42:00 PM**

**Fee: \$52.00**

11:49:16 AM

After Recording Return To:  
ServiceLink  
1355 Cherrington Parkway  
Moon Township, PA 15108

Commitment Number: 22278406

MIN #100015700078276454  
Tel. 888-679-6377

**Record Concurrently**

### **SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is Made By **Mortgage Electronic Registration Systems, Inc. (MERS)**, solely as nominee for **Countrywide Home Loans, Inc.**, a New York corporation, its successors and assigns ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

**BORROWER: Mario Bello**

**LENDER: Mortgage Electronic Registration Systems, Inc. (MERS)**, solely as nominee for **Countrywide Home Loans, Inc.**, a New York corporation, its successors and assigns

**DATE EXECUTED: 02/13/2007**

**DATE RECORDED: 02/14/2007**

**RECORDED AT: Klamath County, Oregon, Instrument #2007-002618**

**AMOUNT: \$31,000.00**

which is a lien on the real estate described below (the "Property").

52441

**Lot 4, Block 4, ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon**

Property Address: **2803 Bisbee St., Klamath Falls, OR 97603**

B. Lender, **Lakeview Loan Servicing, LLC**, will be making a loan secured by a mortgage, in the maximum principal amount of \$123,500.00 (One Hundred Twenty Three Thousand Five Hundred Dollars and Zero Cents), to Mario Bello as Borrower ("New Mortgage"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

Executed this 30 day of May, 2017

Mortgage Electronic Registration  
Systems, Inc. (MERS), solely as nominee  
for Countrywide Home Loans, Inc., a  
New York corporation, its successors and  
assigns

By: [Signature]  
Its: JESSY MCDANIEL  
ASSISTANT SECRETARY

STATE OF Colorado  
COUNTY OF Douglas

The foregoing instrument was acknowledged before me on May 30, 2017 by  
JESSY MCDANIEL its ASSISTANT SECRETARY on behalf of Mortgage  
Electronic Registration Systems, Inc. (MERS), solely as nominee for Countrywide Home  
Loans, Inc., a New York corporation, its successors and assigns who is personally known to  
me or has produced \_\_\_\_\_ as identification, and furthermore, the aforementioned  
person has acknowledged that his/her signature was his/her free and voluntary act for the  
purposes set forth in this instrument.

Kristin M. Gillespie  
Notary Public

This instrument prepared by:

Jay A. Rosenberg, Esq., Member Oregon Bar, Rosenberg LPA, Attorneys At Law, 3805  
Edwards Road, Suite 550, Cincinnati, Ohio 45209 (513) 247-9605 Fax: (866) 611-0170.

KRISTIN M GILLESPIE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20124037350  
MY COMMISSION EXPIRES 06/15/2020