

**2017-013446**

**Klamath County, Oregon**

11/21/2017 02:06:05 PM

Fee: \$57.00

**Prepared By:**  
Jessica Molligan, Esq.  
P.O. Box 16893  
Portland, OR 97292  
OR Bar ID: 001823

**Until a Change is Requested,  
Mail Tax Statements To:**  
Gloria A. Bergman  
5019 Barry Avenue  
Klamath Falls, OR 97603

**Return To:**  
Title Source, Inc.  
662 Woodward Avenue  
Detroit, MI 48226

**Order Number:**  
63133985 - 4303226

**Parcel ID:**  
RS57739

**SUBORDINATION AGREEMENT**

**PARTIES:**            **WILMINGTON SAVINGS FUND SOCIETY, FSB, D/B/A CHRISTIANA TRUST, AS INDENTURE TRUSTEE, FOR THE CSMC 2017-1 TRUST, MORTGAGE-BACKED NOTES, SERIES 2017-1, C/O SELECT PORTFOLIO SERVICING, INC.**  
3217 S. Decker Lake Drive  
Salt Lake City, UT 84119  
[SELECT PORTFOLIO SERVICING]

- and -

**HOMEWARD RESIDENTIAL, INC.**  
16675 Addison Road  
Addison, TX 75001  
[HOMEWARD RESIDENTIAL]

- and -

**GLORIA A. BERGMAN**  
5019 Barry Avenue  
Klamath Falls, OR 97603  
[BERGMAN]

**RECITALS:**

1.     **SELECT PORTFOLIO SERVICING** is the holder of the beneficial interest in that certain Deed of Trust originally given by **ROBERT A. BERGMAN** and **GLORIA A. BERGMAN**, as Grantor, and **BENEFICIAL OREGON, INC.**, as Beneficiary, dated August 18, 2005, recorded August 22, 2005 as Instrument No. M05-62459, which was subsequently assigned by Corporate Assignment of Deed of

Trust to WILMINGTON SAVINGS FUND SOCIETY, FSB, D/B/A CHRISTIANA TRUST, AS INDENTURE TRUSTEE, FOR THE CSMC 2017-1 TRUST, MORTGAGE-BACKED NOTES, SERIES 2017-1, dated August 31, 2017, recorded \_\_\_\_\_, as Instrument No. \_\_\_\_\_, all of Official Records of Klamath County, Oregon, given to secure payment of a note in the amount of Forty-Four Thousand Eight Hundred Seventy-Eight Dollars and Forty-Seven Cents (\$44,878.47), with interest thereon.

2. SELECT PORTFOLIO SERVICING is willing to subordinate its above-described mortgage to the lien of a new trust deed to be given by BERGMAN, in favor of HOMEWARD RESIDENTIAL on the terms and conditions set forth below.

3. The real property which is subject to the lien of SELECT PORTFOLIO SERVICING's above-described mortgage and the new trust deed to which SELECT PORTFOLIO SERVICING wishes to subordinate the lien of its mortgage is described as follows:

Lot 15 of Lamron Homes; according to the Official Plat thereof on file in the Office of the County Clerk, of Klamath County, Oregon.

#### AGREEMENTS:

1. The foregoing Recitals are hereby incorporated by reference as if fully set forth herein.

2. HOMEWARD RESIDENTIAL is about to make a loan not to exceed Eighty-Five Thousand Six Hundred Dollars and No Cents (\$85,600.00) to BERGMAN. This loan is to be secured by BERGMAN's Deed of Trust upon the real property described in Recital 3.

3. In consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and to induce HOMEWARD RESIDENTIAL to make this loan, SELECT PORTFOLIO SERVICING has agreed to subordinate the lien above described in Recital 1 to the lien about to be taken by HOMEWARD RESIDENTIAL as set forth herein. Now therefore, for the purpose of inducing HOMEWARD RESIDENTIAL to make the loan above described, SELECT PORTFOLIO SERVICING, its successors and assigns hereby covenants, consents and agrees to and with HOMEWARD RESIDENTIAL, its successors and assigns, that SELECT PORTFOLIO SERVICING's lien on the real property described in Recital 3 is, and shall always be, subject and subordinate to the lien about to be delivered in favor of HOMEWARD RESIDENTIAL, and that HOMEWARD RESIDENTIAL's lien in all respects shall be first, prior and superior to that of SELECT PORTFOLIO SERVICING.

4. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair SELECT PORTFOLIO SERVICING's lien, except for the subordination expressly set forth hereinabove.

5. SELECT PORTFOLIO SERVICING agrees and acknowledges that:

(a) It consents to and approves all provisions of the note and trust deed in favor of HOMEWARD RESIDENTIAL, and all agreements, including, but not limited to, any loan or escrow agreements, between BERGMAN and HOMEWARD RESIDENTIAL for the disbursement of the proceeds of HOMEWARD RESIDENTIAL's loan.

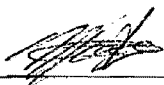
(b) HOMEWARD RESIDENTIAL, in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has HOMEWARD RESIDENTIAL represented that it will, see to the application of such proceeds by the person(s) to whom HOMEWARD RESIDENTIAL disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part.

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage set forth in Recital 1 in favor of the lien or charge upon the above described real property for the trust deed in favor of HOMEWARD RESIDENTIAL above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances are being and will be made as part and parcel thereof which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

(d) An endorsement has been placed upon the note secured by the mortgage in favor of SELECT PORTFOLIO SERVICING above referenced that such mortgage has by this instrument been subordinated to the lien or charge of the trust deed in favor of HOMEWARD RESIDENTIAL.

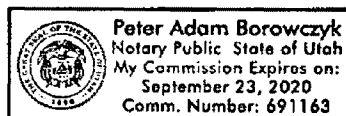
Dated this 30 day of October, 20 17.

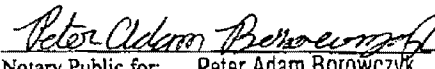
WILMINGTON SAVINGS FUND SOCIETY, FSB, D/B/A CHRISTIANA TRUST, AS INDENTURE TRUSTEE, FOR THE CSMC 2017-1 TRUST, MORTGAGE-BACKED NOTES, SERIES 2017-1, By SELECT PORTFOLIO SERVICING, INC., its Attorney-in-Fact

  
By: Marco Montes De Oca  
Document Control Officer  
Its: \_\_\_\_\_

State of Utah )  
County of Salt Lake ) ss.

Personally appeared Marco Montes De Oca, personally known, affirmed that he/she is the Document Control Officer of SELECT PORTFOLIO SERVICING, INC. as Attorney-in-Fact for WILMINGTON SAVINGS FUND SOCIETY, FSB, D/B/A CHRISTIANA TRUST, AS INDENTURE TRUSTEE, FOR THE CSMC 2017-1 TRUST, MORTGAGE-BACKED NOTES, SERIES 2017-1, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he/she acknowledged said instrument to be his/her voluntary act and deed this 30th day of October, 20 17. Before me:



  
Notary Public for: Peter Adam Borowczyk  
My Commission Expires: SEP 23 2020

## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): R557739

Land situated in the City of KLAMATH FALLS in the County of Klamath in the State of OR

LOT 15 OF LAMRON HOMES; ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, OF KLAMATH COUNTY, OREGON.

Parcel ID: R557739

Commonly known as: 5019 Barry Ave, KLAMATH FALLS, OR 97603

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES