

After recording return to: (Name, Address, Zip)

Klamath Falls Hotel Inc.

3060 South 6th Street, Klamath Falls, OR 97603

Until requested otherwise, send all tax statements to: Same As Above

GRANTOR:

Curt Baney, Inc.

475 NE Bellevue Drive, Suite 210, Bend, OR 97701

GRANTEE:

Klamath Falls Hotel Inc.

3060 South 6th Street, Klamath Falls, OR 97603

ORDER NO.

17000200599

TAX ACCOUNT NO. Acct R898330 /

R-3909-003BC-01002-000

Acct R579662 / Map R-3909-003BD-0300-000

2018-000126

Klamath County, Oregon

01/03/2018 02:58:01 PM

Fee: \$62.00

Space Above Reserved for Recorder's Use

STATUTORY SPECIAL WARRANTY DEED

Curt Baney, Inc, an Oregon corporation, Grantor, as Part of an I.R.C. 1031 tax deferred exchange, conveys and specially warrants to Klamath Falls Hotel Inc., an Oregon corporation, Grantees, the following described real property free of encumbrances created or suffered by the Grantor, except as specifically set forth herein, situated in Klamath County, State of Oregon, to wit:

Tract A:

Parcel 2 of Land Partition 29-14 located in the S1/2 NW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, replat of Parcel 1 of LP 19-12, recorded February 17, 2015 in Volume 2015-001353, Records of Klamath County, Oregon.

Tract B:

Parcel 3 of Land Partition 19-12 located in the S1/2 NW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon and being a replat of Parcel 2 of LP 6-11. Duly recorded March 18, 2013 in Volume 2013-002884, Records of Klamath County, Oregon.

Subject to and excepting: Covenants, Conditions, Restrictions and Easements of record. See Exhibit "B" Additional Deed Exceptions

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 85, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010

The true and actual consideration for this conveyance is \$4,400,000.00. (Here, comply with the requirements of ORS 93.030.)

File No.: 17000200599 Special Warranty Deed OR



Dated this 27th day of December, 2018

CURT BANEY, INC., an Oregon corporation

by:

Curtis A. Baney

Director

State of Oregon

County of Deschares

The foregoing instrument was acknowledged before me this A. Baney, Director of Curt Baney, Inc., an Oregon corporation.

OFFICIAL STAMP
THOMAS MICHAEL CONDON
NOTARY PUBLIC-OREGON
COMMISSION NO. 948734
MY COMMISSION EXPIRES MARCH 21, 2020

Before me:

Notary Public for Oregon
My commission expires: MARCH 21, 2020

File No.: 17000200599 Special Warranty Deed OR

EXHIBIT "B" DEED EXCEPTIONS

1. Special Assessment disclosed by the Klamath tax rolls:

For: Klamath County Drainage District

- 2. The property lies within the boundaries of South Suburban Sanitary District and is subject to any charges or assessments levied by said District and pipeline easements in connection therewith.

 (No inquiry has been made)
- 3. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Oregon, California & Easter Railway Company, an Oregon Corporation

Recorded: December 13, 1935

Volume: 105, page 458

4. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: The California Oregon Power Company

Recorded: February 4, 1947 Volume: 202, page 29

- 5. An easement for sanitary sewer, including rights of maintenance and replacement disclosed by numerous documents of record.
- 6. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Pacific Power & Light Company, a corporation, its successors and assigns

Recorded: December 8, 1976 Volume: M76, page 19701

7. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Pacific Power & Light Company

Recorded: December 17, 1979 Volume: M79, page 28905

8. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Swam Lake Moulding Company

Recorded: December 8, 1995 Volume: M95. page 33582

9. Reciprocal Easement and Maintenance Agreement, including the terms and provisions thereof,

Recorded: December 22, 2010 Instrument No.: 2010-014506

10. Restrictions against residential use, including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Oregon DEQ Recorded: February 1, 2016 Instrument No.: 2016-000986

Note: While the restrictions against residential use in the above referenced instrument affect the subject property, the easement therein does not.

11. Access and sewer lines as shown on the official plat of said land partition 19-12.

File No.: 17000200599 Special Warranty Deed OR

Exhibit B (cont)

12. Declaration of Reciprocal Easements and Maintenance Agreement , including the terms and provisions thereof,

Recorded: December 21, 2017



EXHIBIT "A"

Tract A:

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