

After recording, return to:

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Until a change is requested, send tax statements to: Kenneth P. Person and Joy A. Person 149850 Midstate Road LaPine, OR 97339

2018-001554 Klamath County, Oregon

02/08/2018 10:14:01 AM

Fee: \$52.00

MEMORANDUM OF CONTRACT OF SALE

DATED:

February & , 2018

PARTIES:

KTJ LaPine, LLC, an Oregon limited liability company

("Seller")

Kenneth P. Person and Joy A. Person

("Purchasers")

Pursuant to a Contract of Sale dated this same date, Seller sold to Purchasers all of Seller's interest in that certain real property located in Klamath County, Oregon and more particularly described as follows:

Lot 2 in Block 5 of Tract No. 1001, Second Addition to Antelope Meadows, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable in full on or before December 31, 2019, unless extended by mutual agreement of the parties.

The true and actual consideration for this conveyance is One Hundred Forty Eight Thousand Dollars (\$148,000.00).

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 and 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010 TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the day and year first above written.

SELLER:	PURCHASERS:	
KTJ LAPINE, LLC, an Oregon limited liability company		See
Herri	Kenneth P. Person	- Next
Kerrie L. Johnson, Manager		Page
	Joy A. Person	- "Je
STATE OF Oregon)		
County of Lane) ss.	(a)	
This instrument was acknowledged hefe	re me on January 1, 2018 by Kerrie L.	
Johnson, Manager of KTJ LaPine, LLC.	Te file on January, 2018 by Kerrie L.	
OFFICIAL STAMP TRACY LEE GUNNARSON NOTARY PUBLIC - OREGON COMMISSION NO. 946341 MY COMMISSION EXPIRES JANUARY 18, 2020	NOTARY PUBLIC FOR OREGON	_
STATE OF OREGON)		
County of) ss.		
	re me on January, 2018 by Kenneth P.	
Person and Joy A. Person.		Sce new
		See next _ page
	NOTARY PUBLIC FOR OREGON	—

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IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the day and year first above written.

SELLER:	PURCHASERS:
KTJ LAPINE, LLC, an Oregon limited liability company Kerrie L. Johnson, Manager	Kenneth P. Person Joy A. Person
STATE OF Oregon)	
County of Lane) ss. This instrument was acknowledged Johnson, Manager of KTI LaPine, LLC. OFFICIAL STAMP TRACY LEE GUNNARSON NOTARY PUBLIC - OREGON COMMISSION NO. 946341 MY COMMISSION EXPIRES JANUARY 18, 2020	before me on January 1, 2018 by Kerrie L. NOTARY PUBLIC FOR OREGON
STATE OF OREGON)	
County of <u>Deschuks</u>) ss.	S
This instrument was acknowledged Person and Joy A. Person.	before me on January 2, 2018 by Kenneth P.
OFFICIAL STAMP SHANTELLE K FLICK NOTARY PUBLIC-OREGON COMMISSION NO. 932154 MY COMMISSION EXPIRES SEPTEMBER 22 2019	NOTARY PUBLIC FOR OBEGON