

Brandness

Returned at Counter

After recording, return to:

AmeriTitle, Inc.
300 Klamath Avenue
Klamath Falls, OR 97601

Send tax statements to:

Alco, Inc.
422 S 5th Street
Klamath Falls, OR 97601

2018-002232

Klamath County, Oregon



00217998201800022320020028

02/27/2018 02:59:53 PM

Fee: \$47.00

Grantor:

Alco, Inc.,
an Oregon corporation
422 S. 5th Street
Klamath Falls, OR 97601

Beneficiary:

Capstone Development, LLC,
an Oregon Limited Liability Company
P.O. Box 1689
Jacksonville, OR 97530

EXTENSION OF TRUST DEED

THIS AGREEMENT made and entered into on this 27 day of February, 2018, by and between **Alco, Inc.**, an Oregon corporation ("Grantor"), **AmeriTitle**, an Oregon corporation ("Trustee"), and **Capstone Development, LLC**, an Oregon limited liability company ("Beneficiary"), for the purpose of extending a previously recorded Deed of Trust ("Trust Deed").

Recitals:

On or about August 14, 2007, Grantor made, executed and delivered to Beneficiary a Promissory Note ("Note") in the sum of Four Hundred Thousand Dollars (\$400,000) together with the fully executed Trust Deed securing the Note. The Trust Deed was recorded on August 31, 2007 at Instrument No. 2007-015478 in the real property records for Klamath County, Oregon.

Beneficiary is currently the owner and holder of the Note and Trust Deed. The unpaid balance of the Note is \$301,778.23 and the date in which interest has been paid thereon is November 9, 2017.

Grantor has requested an extension of the time for payment of the debt evidences by the Note and secured by the Trust Deed. Beneficiary is willing to grant the extension as hereinafter set forth.

Agreement:

Now, therefore, for value received, the receipt of which is hereby acknowledged by Beneficiary, Beneficiary hereby extends the time for payment of the current unpaid balance of the Note to September 1, 2027.


The sums now unpaid on the Note and the declining balances thereof shall bear interest hereafter at the rate of 6.5% per annum. In no way does this instrument change the terms of the Note and Trust Deed or curtail or enlarge the rights or obligations of the parties thereto, except for the change in the due date contained therein.

Grantor hereby agrees to pay the current unpaid balance of the Note, together with the interest, promptly at the time set forth above.

Marie Louise


Joanne Randall, Trustee

STATE OF OREGON)) ss.
County of Klamath)


 **OFFICIAL STAMP**
REBEKAH LYNN BEASLY
NOTARY PUBLIC - OREGON
COMMISSION NO. 966267
My Commission Expires **AUGUST 31, 2021**

Robert Lee Brady
Notary Public for Oregon
My Commission expires: August 31, 2021

STATE OF OREGON)) ss.
County of Klamath)



OFFICIAL STAMP
REBEKAH LYNN BEASLY
NOTARY PUBLIC - OREGON
COMMISSION NO. 966257
 My Commission Expires **AUGUST 31, 2021**


 Notary Public for Oregon
 My Commission expires: August 31, 2021