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2018-004507 Klamath County, Oregon

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04/13/2018 12:37:01 PM

Fee: \$72.00 UCC FINANCING STATEMENT AMENDMENT **FOLLOW INSTRUCTIONS** A. NAME & PHONE OF CONTACT AT FILER (optional) 1-800-858-5294 CSC B. E-MAIL CONTACT AT FILER (optional) SPRFiling@cscglobal.com C. SEND ACKNOWLEDGMENT TO: (Name and Address) 1452 98152 CSC 801 Adlai Stevenson Drive Springfield, IL 62703 Filed In: Oregon (Klamath) THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 1a. INITIAL FINANCING STATEMENT FILE NUMBER 1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS 2008-013472 09/30/2008 Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13 2. 📝 TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement ASSIGNMENT (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9 For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8 CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law PARTY INFORMATION CHANGE: AND Check one of these three boxes to: Check one of these two boxes: CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ADD name: Complete item 7a or 7b, and item 7c DELETE name: Give record name to be deleted in item 6a or 6b This Change affects Debtor or Secured Party of record 6. CURRENT RECORD INFORMATION: Complete for Party Information Change - provide only one name (6a or 6b) 6a. ORGANIZATION'S NAMEKnoll Ranch LLC OR 6b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX 7. CHANGED OR ADDED INFORMATION: Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) 7a. ORGANIZATION'S NAME OR 7b. INDIVIDUAL'S SURNAME INDIVIDUAL'S FIRST PERSONAL NAME INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) SUFFIX 7c. MAILING ADDRESS CITY POSTAL CODE COUNTRY 8. COLLATERAL CHANGE: Also check one of these four boxes: ADD collateral DELETE collateral RESTATE covered collateral ASSIGN collateral 1-2008 21 MMATIC Z TECH CENTER PIVOT: 7-10 TOWERS. S/N: LA3260. The above described personal property is leased pursuant to the terms of that certain Lease Agreement dated 09/09/2008 between Lessor and Lessee. This financing statement is filed for precautionary purposes only. Lessor and Lessee regard this agreement to be a true lease and not a lease intended as security. 9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment) If this is an Amendment authorized by a DEBTOR, check here ___ and provide name of authorizing Debtor 9a. ORGANIZATION'S NAME FARM CREDIT LEASING SERVICES CORPORATION 9b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S)

10. OPTIONAL FILER REFERENCE DATA: 001-0014749-000 - NO Debtor: Knoll Ranch LLC-001-0014749-000

	LLOW INSTRUCTIONS INITIAL FINANCING STATEMENT FILE NUMBER: Same as ite	m 1a on Amendment form	7	
	008-013472 09/30/2008 NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same &	as item 9 on Amendment form	4	
12.	12a. ORGANIZATION'S NAME			
	FARM CREDIT LEASING SERVICES CORF	ORATION	_	
OR	12b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME			
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	THE ABOVE OBAGE IS FOR FILING OFFI	SE HOE ONLY
13.	Name of DEBTOR on related financing statement (Name of a cu			
	one Debtor name (13a or 13b) (use exact, full name; do not omit, modification) and ORGANIZATION'S NAME	y, or abbreviate any part of the Debtor	's name); see Instructions if name does not fit	
OR				
OK	13b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S	SUFFIX
15.	This FINANCING STATEMENT AMENDMENT: covers timber to be cut covers as-extracted collateral	17. Descrip	otion of real estate: n of the W 1/2 Tax 600 U2 (171.60 <i>A</i> 9 Rg 10 Parcel # 888681 in Klamath	.cres) Sec 1

18. MISCELLANEOUS:



Severance Agreement

600 Highway 169 South, Suite 300 Minneapolis, MN 55426

Contract Number Application Number 001-0014749-000

12064

Lease Agreement Date

September 09, 2008

Dated as of: September 10, 2008

WHEREAS, the undersigned hold certain interests in the below described real property ("Property") and the Lessee has entered into that certain Lease Agreement dated as specified above ("Lease") with Lessor as described herein ("Lessor") for the lease of certain structures and/or equipment located on the Property described below or in the appropriate Exhibit A ("Equipment"), a copy of which is attached. NOW THEREFORE, in consideration of the mutual benefits to be derived by the parties hereto from the making of such Lease, the undersigned parties ("Parties") hereby agree to the terms contained below and on the reverse side.

Furthermore, Lessee represents and warrants to the Lessor that the information contained herein is true and complete, and except as described herein, no other person or entity has any interest in the below described Property. Lessee understands and agrees the Lessor is relying on the information contained herein in providing lease financing to the Lessee. Lessee shall indemnify and hold Lessor harmless from all losses, liabilities, damages, costs and expenses, including attorneys' fees, incurred by Lessor arising out of the breach of the representations and warranties contained herein.

Lessor: FARM CREDIT LEASING SE.	RVICES CORPORATION	
Idam Tipana	Adam Topping	Leasing Services Specialist
Signatufe	Name	Title
Lessee(s): Knoll Ranch LLC		
Barrie V. Killim.	Barron W. Knoll	Manager
Signature	Name	Title
Shout W. Walnuter	Grant W Knoll	Member
Signature	Name	Title
Owner of Real Estate: Grant Knoll By: Jually ally	Grant W Know	<u>Member</u>

Legal Description:

Portion of the W 1/2 Tax 600 U2 (171.60 Acres) Sec 12 Twp 39 Rg 10 Parcel # 888681 in Klamath County OR, Real Estate Owner(s): Grant Knoll

Parcel ID Number:

Equipment Description:

Asset Ref#	New/Used	Quantity/Year/Manufacturer/Model/Description/Serial # Address (No P.O.Box)/City/State/Zip Code/County
20308	New	1/2008/ZIMMATIC/Z Tech/ Center Pivot; 7-10 Towers/ LA3260 Portion of the W 1/2 Tax 600 U2 (171.60) Acres 12 39 10 Klamath Falls OREGON 97603 KLAMATH

Additional Terms:

- 1. The Equipment shall remain severed from the Property;
- 2. Even if attached to the Property, the Equipment shall retain its personal character, shall be removable from the Property, shall be treated as personal property with respect to the rights of the parties, and shall not become a fixture or a part of the Property;
- 3. Title and ownership of the Equipment shall remain with the Lessor;
- 4. The Equipment shall not be subject to the lien of any secured transaction or instrument heretofore or hereafter arising against the Property or any other structure on which the Equipment is placed;
- 5. Lessor, its agents and assigns, shall have full access upon the Property to inspect, repair, rebuild, disassemble, or remove the Equipment without further notice to, or further permission of, charge for, or obligation to, the Parties, and in the event of default by Lessee in the payment or performance of any of Lessee's obligations and liabilities to the Lessor, Lessor may remove the Equipment or any part thereof from the Property without objection, delay, hindrance or interference by the Parties, and in such case, the Parties will make no claim or demand whatsoever against the Equipment. In the event of any such default by Lessee, at Lessor's option, the Equipment may remain upon the Property free of rent or any charge for use and occupancy for a period not exceeding three (3) months after the receipt by the Lessor of written notice from the Parties directing removal. Lessor shall repair damage to the Property caused by Lessor's removal of the Equipment;
- 6. The Equipment may remain on the Property without charge for the duration of the Lease and for a reasonable time thereafter, in order that Lessor may remove the Equipment; and
- 7. Lessor and Lessee may agree, without affecting the validity of this Agreement, to extend, amend or in any way modify the terms of payment or performance of any of the Lessee's obligations and liabilities to Lessor, without the consent and without giving notice thereof to the Parties.

All of the Parties agree that the Lessor may sell, transfer, convey, or assign its interest in the Lease to any other persons or entities and that the terms of this Severance Agreement will remain fully valid and in effect and binding upon the Parties for the benefit of such above-referenced persons or entities.

This Severance Agreement binds all of the Parties, their (its) heirs, personal representatives, successors and assigns and shall inure to the benefit of Lessor, its successors and assigns.

All Purpose Acknoyledgement	
State Of Olean	Capacity Claimed by Signer
County Of Illamath	FAIndividual
	Corporate Officer
On 9-17-08 Before me, Patricia Vanit Thede	
personally appeared Evant W Kno // home of signer	tifle
personally known to the OR- person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument Witness my hand and official seal Witness my hand and official seal	Limited Partner General Partner Attorney-In-Fact Trustee Guardian/Conservator Other: Signer Is Representing
Witness my hand and official seal hade	<i></i>
Š (
	Name of person(s) or entity(ies)
All Purpose Aoknowledgement	
State Of Obegan	Capacity Claimed by Signer
County Of Claude The	Individual
on 9-17-08 Before me, tatricia Janet Theele	Corporate Officer
date // name and title of afficer	title
personally appeared <u>Farron</u> Knill	
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ics), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument	Limited Partner General Partner Attorney-In-Fact Trustee Guardian/Conservator Other:
Witness my hand and official seal Notary Public	Signer Is Representing Name of person(s) or entity(les)

State Of Capacity Claimed by Signer	
1	
County Of Xlowath X Individual	
On 9-17-08 Before me, Patricia Janet Thede Corporate Officer	
date , , , , , , , , , , , , , , , , , , ,	
personally appeared Kristen H Knoll name of signer	
personally known to me -OR- proved to me on the basis of satisfactory evidence to be the Limited Partner	
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed General Partner	
the same in his/her/their authorized capacity(ies), and that by Attorney-In-Fact	
his/her/their signature(s) on the instrument the person(s), or Trustee	
the entity upon behalf of which the person(s) acted, executed Guardian/Conservator	
the instrument Other:	
Y	
Wighess my hand and official seal Signer Is Representing	
Withess my hand and official seal Signer Is Representing	
SER Solotary Public Tollector fund New	
Name of person(s) or eulity(ies)	
A NOS	
1	

	All Purpose Acknowledgement	
	State Of Miny 2 Sotz	Capacity Claimed by Signer
	County Of New LOCK	Individual
	on 9/24/00 Before me, Joseph T. Seger	Corporate Officer
	personally appeared Adam Topor name and title of officer	iile
	personally known to me -OR- proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or life entry upon behalf of which the person(s) acted, executed JOSEPH T. SAGER the instrument NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2009	Limited Partner General Partner Attorney-In-Fact Trustee Guardian/Conservator Other: Leasing Services Specialist
. 200/11	Wit/css my hand and official seal Notary Public	Signer Is Representing Farm CALLIT (COSINY)
	1 1	Name of person(s) or entity(ics)