

2018-006122

Klamath County, Oregon

05/18/2018 12:02:00 PM

Fee: \$57.00

When Recorded Return To:

Donald Russo
Schwabe, Williamson & Wyatt, P.C.
700 Washington Street, Suite 701
Vancouver, WA 98660

Send All Tax Statements To:

Liskey Farms, Inc.
4000 Lower Klamath Lake Rd
Klamath Falls, OR 97603

MEMORANDUM OF TERMINATION OF LEASE

Grantor: Raser Power Systems, LLC, a Delaware limited liability company

Grantee: Liskey Farms, Inc., an Oregon corporation

Abbrev. Legal Description: Portions of Sec 33, 34, 35 T40S R9E WM; Portion of
Sec 3 T41S R9E WM

Full Legal Description: See Exhibit A

Tax Parcel No.:

Reference No. of Document Released: 2008-002485

This Memorandum of Termination of Lease is dated as of May 11th, 2018, and is by and between Liskey Farms, Inc., an Oregon corporation ("**Lessor**"), and Raser Power Systems, LLC, a Delaware limited liability company ("**Lessee**").

1. **Description of Lease Agreement.** The Lessee and Lessor entered into and are parties to that certain lease dated January 18, 2008, by and between Liskey Farms, Inc., as Lessor, and Raser Power Systems, LLC, as Lessee, (the "**Lease**") which Lease was recorded on or about February 28, 2008 in the Real Property Records of Klamath County, Oregon under Recorder's File Number 2008-002485, under which Lessee leased from Lessor that certain premises legally described in Exhibit A attached to this Memorandum (the "**Premises**").

2. **Termination.** Lessor and Lessee agree the Lease is terminated, and Lessee releases any interest it may have in the Property, effective as of the date first noted above. As of such date, neither Lessor nor Lessee will have any further rights or obligations under the Lease,

NWA 1805 - 012

First American Title Accommodation
Recording Assumes No Liability

except for such obligations and liabilities of the parties which are intended to survive the Lease under its terms.

Dated this 16 day of May, 2018

LESSOR:

Liskey Farms, Inc., an Oregon corporation

By: Tracey Liskey

Tracey Liskey
Title: Vice President

LESSEE:

Raser Power Systems, LLC, a Delaware corporation

By: Nicholas Goodman

Nicholas Goodman
Title: CEO

[Notary Acknowledgements to follow.]

STATE OF OREGON)

County of Klamath) : SS.

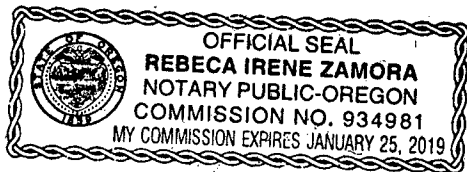
I certify that I know or have satisfactory evidence that TRACEY LISKEY is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the VICE PRESIDENT of LISKEY FARMS, INC. and individually to be the free and voluntary act of such parties for the uses and purposes mentioned in the instrument.

Dated: 5/16/18

Rebecca Irene Zamora
Notary Public

Printed Name: Rebecca Irene Zamora

My Appointment Expires: January 25, 2019



STATE OF NEW MEXICO)

County of Bernalillo) : SS.

I certify that I know or have satisfactory evidence that NICHOLAS GOODMAN is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the CEO of RASER POWER SYSTEMS, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 11, 2018

Karlene Schuman

Notary Public

Printed Name: Karlene Schuman

My Appointment Expires: 02-27-2021

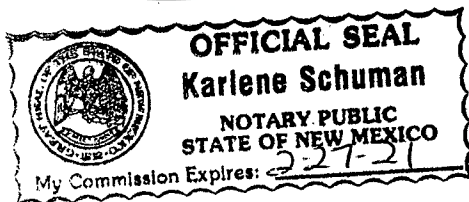


EXHIBIT A
to Memorandum of Lease

LEGAL DESCRIPTION

The following described premises is situated in Klamath County, Oregon, namely:

That part of the East half of Section 33, Township 40 South, Range 9 East Willamette Meridian lying Easterly of the following described line: Beginning at a point on the Northerly line of said Section 33 which lies North 89° 58' East 1595.8 feet from the quarter section corner on the said Northerly line of said section, and running thence South 0° 01' West along the centerline of a drain as the same is now located for a distance of 5252.2 feet to a point on the southerly line of said Section 33, said line being the Easterly line of property heretofore conveyed by grantors to W.S. Edwards and Anola Edwards.

Also, West half of Northwest quarter; Southwest quarter; West half of Southeast quarter; Southeast quarter of Southeast quarter and Northeast quarter of Northeast quarter; and Lots 1, 2, 3, 4, 5, 6, 7, and 8, all in Section 34; Lots 3, 4, 5 and 6 in Section 35, all in Township 40 South Range 9 East Willamette Meridian;

Also, a piece or parcel of the Southwest quarter of Northwest quarter and Lots 1 and 2 of Section 35, Township 40 South, Range 9 East Willamette Meridian, Klamath County, Oregon, containing 34.5 acres, more or less, and more fully described as follows;

Beginning at the intersection of the township line marking the southerly boundary of the said Section 35, with the southwesterly boundary of the right of way of the Lower Lake County Road, as the same is now located and constructed, said point of intersection being 241.9 feet more or less, westerly from the quarter section corner on the southerly boundary of the said Section 35, and running thence Westerly along said township line 812.2 feet, more or less, to the Meander corner on said township line as established by the survey of 1858, and running thence Northerly along the Meander line of the said Survey of 1858, N. 31° 45' W. 990.0 feet; thence N. 21° 30' W. 1089.0 feet; thence North 79.2 feet; thence N. 53° 00' W. 561.0 feet; thence N. 62° 30' W. 275.2 feet, more or less, to the Meander Corner as established by the said Survey of 1858, on the section line marking the Westerly boundary of the said Section 35; thence Northerly along the said section line marking the Westerly boundary of the said Section 35, 750 feet, more or less, to its intersection with the said Southwesterly boundary of the right of way of the said Lower Lake County Road; thence Southeasterly along said right of way boundary 4010 Feet, more or less, to the said point of beginning.

Also, the Northeast quarter of Section 3 Township 41 South Range 9 East Willamette Meridian, Klamath County, Oregon.

Excepting the 29.2 acres conveyed to John D. O'Connor et al by deed recorded in Vol. 153, page 21, and the 1.2 acres conveyed to John M. Liskey, Jr. et. ux. by deed recorded in Vol. 236 at page 431, both in Klamath County Deed Records.

Also excepting 1.16 acres in Section 35 of Township 40 South Range 9 East conveyed to the Virginia Liskey Revocable Trust.