2018-008327

Klamath County, Oregon 07/12/2018 11:06:01 AM

Fee: \$92.00

After recording, please return to:

Umpqua Bank c/o Bradley S. Copeland Arnold Gallagher P.C. P.O. Box 1758 Eugene, OR 97440

242191Am

PARTIAL RELEASE OF ASSIGNMENT OF RENTS AND OTHER PROPERTY

Pursuant to the terms of that certain Assignment of Rents in which Carleton Farms, a partnership consisting of James A. Carleton, Gregory G. Carleton and Richmond J. Carleton assigned to Umpqua Bank all rents derived from various parcels of real property and improvements thereon to secure payment of various obligations owed to Umpqua Bank, which was recorded May 5, 2016, as Instrument No. 2016-004565, in the Official Records of Klamath County, Oregon, as modified by a Modification of Assignment of Rents recorded in the Official Records of Klamath County, Oregon on August 3, 2017, as Instrument No. 2017-008744. On December 29, 2017 Umpqua Bank filed a lawsuit in Klamath County Circuit Court asserting claims against Carleton Farms, Carleton Farms, LLC, James A. Carleton, Gregory G. Carleton, Richmond J. Carleton and other named defendants for judgment on certain promissory notes and the foreclosure of security interests and liens on real and personal property assets of Carleton Farms, Carleton Farms, LLC, James A. Carleton, Gregory G. Carleton, and Richmond J. Carleton ("Lawsuit"). The Klamath County Circuit Court appointed a receiver in the Lawsuit who, in turn, took possession of the assets of Carleton Farms, Carleton Farms, LLC, James A. Carleton, Gregory G. Carleton, and Richmond J. Carleton with the authority to sell and liquidate those assets for the benefit of Umpqua Bank and other creditors. The receiver has sold one the parcels of real property, and the improvements thereon, described in the Assignment of Rents to a third party free and clear of all encumbrances and liens thereon. In order to facilitate the closing of that sale Umpqua Bank is hereby releasing the real property described on the attached Exhibit "A" and the improvements thereon from the Assignment of Rents described above, as modified, and it is releasing its security interest, if any, on the manufactured dwelling located on said property that was previously used as an office, as well as any furniture and equipment located in the dwelling/office.

DATED: June <u>79</u> , 2018	UMPQUA BANK
	By: Brooke Kliewer Its:
STATE OF OREGON)	
County of Klamath) ss.	
This instrument was acknow Broke Klieve (as the authorized repres	reledged before me on June 29, 2018, by sentative of Umpqua Bank. Notary Public for Oregon My Commission Expires: Let 30, 2018

Page 1 –PARTIAL RELEASE OF ASSIGNMENT OF RENTS

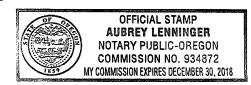


EXHIBIT "A" LEGAL DESCRIPTION

Lot 13 of MERRILL TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SAVING AND EXCEPTING THEREFROM the following.

Beginning at the Northwest corner of said Lot 13, thence North 89° 46' 46" East, along the North line of said Lot 13, 73.17 feet, thence South 00° 53' 10" East 330.02 feet to a point on the South line of said Lot 13, thence South 89° 46' 46" West 75.60 feet to the Southwest corner of said Lot 13, thence North 00° 27' 48" West 330.00 feet to the point of beginning.