2018-011401

Klamath County, Oregon 09/20/2018 08:48:00 AM

Fee: \$127.00

Bradley S. Copeland, Successor Trustee
800 Willamette Street, Suite 800
Eugene, OR 97401
Trustee's Name and Address

PC-1216-H Joint Venture
4710 Village Plaza Loop Suite 140
Eugene, OR 97401
Second Party's Name and Address

After recording return to:

Eugene, OR 97401

Bradley S. Copeland
800 Willamette Street, Suite 800
Eugene, OR 97401

Until requested otherwise, send all tax statements to:

PC-1216-H Joint Venture

4710 Village Plaza Loop Suite 140

TRUSTEE'S DEED

THIS INDENTURE, Dated September 19, 2018 between Bradley S. Copeland, hereinafter called trustee, and PC-1216-H Joint Venture, hereinafter called the second party; WITNESSETH: RECITALS: Dominic Hayden, as grantor, executed and delivered to Dean S. Kaufman, Attorney at Law, as trustee, for the benefit of PacWest Funding, Inc., an Oregon corporation, dba Precision Capital, as beneficiary, a certain trust deed dated December 28, 2016 and recorded on January 3, 2017, in the Official Records of Klamath County, Oregon, as Instrument No. 2017-000026. The beneficial interest in said trust deed was assigned to PC-1216-H Joint Venture by Assignment of Trust Deed by Beneficiary recorded on February 17, 2017 as Instrument No. 2017-001688 in the Official Records of Klamath County, Oregon. Bradley S. Copeland was appointed as successor trustee pursuant to the terms of that certain Appointment of Successor Trustee recorded in the Official Records of Klamath County, Oregon on April 27, 2018, as Instrument No. 2018-005220. In the trust deed, the real property therein and hereinafter described was conveyed by the grantor to the trustee to secure, among other things, the performance of certain obligations of the grantor to the beneficiary. The grantor thereafter defaulted in performance of the obligations secured by the trust deed as stated in the notice of default hereinafter mentioned, and such default still existed at the time of the sale hereinafter described.

By reason of the default, the owner and holder of the obligations secured by the trust deed, being the beneficiary therein named, or the beneficiary's successor in interest, declared certain sums so secured immediately due and owing. A notice of default containing an election to sell the real property and to foreclose the trust deed by advertisement and sale to satisfy the asserting grantor's obligations was recorded on April 27, 2018, in the Records of Klamath County, as Instrument No. 2018-005221 to which reference now is made.

After recording the notice of default, the undersigned trustee gave notice of the time for and place of sale of the real property, as fixed by the trustee and as required by law. Copies of the notice of sale were served pursuant to ORCP 7D.(2) and 7D.(3), or mailed by both first class and certified mail with return receipt requested, to the last known addresses of the persons or their legal representatives, if any, named in ORS 86.764 at least 120 days before the date the property was sold. A copy of the notice of sale was mailed by first class and certified mail with return receipt requested to the last known address of the fiduciary or personal representative of any person named in ORS 86.764 promptly after the trustee received knowledge of the disability, insanity or death of any such person. Copies of the notice of sale were served in accordance with ORS 86.774 upon an occupant of the property described in the trust deed at least 120 days before the date the property was sold. The trustee published a copy of the notice of sale in a newspaper of general circulation in each county in which the real property is situated once a week for four successive weeks. The last publication of the notice occurred more than twenty days prior to the date of sale. The mailing, service and publication

of the notice of sale are shown by affidavits and/or proofs of service duly recorded prior to the date of sale in the county records, those affidavits and proofs, together with the Notice of Default and Election to Sell and the notice of sale, being now referred to and incorporated in and made a part of this deed as if fully set forth herein.

The true and actual consideration for this conveyance is \$85,337.00 (Eighty-Five Thousand Three Hundred Thirty-Seven Dollars and Zero Cents.)

The undersigned trustee, on <u>September 19, 2018</u>, at the hour of <u>10:00</u> o'clock <u>A.M.</u>, in accord with the standard of time established by ORS 187.110 and at the place so fixed for sale, in full accordance with the laws of the state of Oregon and pursuant to the powers conferred upon the trustee by the trust deed, sold the real property in one parcel at public auction to the second party for the sum of <u>\$85,337.00</u>, the second party having been the highest and best bidder at the sale, and that sum being the highest and best bid for the property.

NOW, THEREFORE, in consideration of that sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in the trustee by the laws of the state of Oregon and by the trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the following described real property, to-wit:

Block 19, RIVERSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

TO HAVE AND TO HOLD, the same unto the second party and the second party's heirs, successors in interest and assigns forever.

In construing this instrument, and whenever the context so requires, the singular includes the plural; "grantor" includes any successor in interest to the grantor, as well as each and every other person owing an obligation, the performance of which is secured by they trust deed; "trustee" includes any successor trustee; "beneficiary" includes any successor in interest of the beneficiary first named above; and "person" includes a corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND

195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Bradley S. Copeland, Successor Trustee

STATE OF OREGON, County of Lane) ss.

This instrument was acknowledged before me on September 1, 2018, by Bradley S. Copeland, Successor Trustee.

OFFICIAL STAMP
BRENDA DAWN DAVIS
NOTARY PUBLIC - OREGON
COMMISSION NO. 956301
MY COMMISSION EXPIRES NOVEMBER 14, 2020

Notary Public for Oregon

My commission expires 11-14-20